

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2019
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	13,204.38 62,298,264.84 13.20%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 06/26/2019 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2019 "Pass-Through"	AAA Aa1	AAA Aaa
Series B ES0313547012	02/24/2004 130	28,688.39 3,729,490.70 28.69%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2410% 06/26/2019 17.668861 Gross 14.311777 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA Aa3	A A2
Series C ES0313547020	02/24/2004 52	28,417.75 1,477,723.00 28.42%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8910% 06/26/2019 64.707217 Gross 52.412846 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 A3	BBB Baa3
Total		67,505,478.54	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																		
		% Monthly CPR (SMM)		0.08		0.17		0.25		0.34		0.43		0.51		0.60		0.69
		% Annual equivalent CPR		1.00		2.00		3.00		4.00		5.00		6.00		7.00		8.00
Series A	With optional redemption *	Average life	Years	2.13	Date	1.93	Date	1.91	Date	1.71	Date	1.70	Date	1.51	Date	1.50	Date	1.48
		Final Maturity	Years	05/09/2021	Date	02/26/2021	Date	02/18/2021	Date	12/10/2020	Date	12/04/2020	Date	09/26/2020	Date	09/22/2020	Date	09/17/2020
			Years	2.51	Date	2.25	Date	2.25	Date	2.00	Date	2.00	Date	1.76	Date	1.76	Date	1.76
	Without optional redemption *	Average life	Years	09/26/2021	Date	06/26/2021	Date	06/26/2021	Date	03/26/2021	Date	03/26/2021	Date	12/26/2020	Date	12/26/2020	Date	12/26/2020
		Final Maturity	Years	4.83	Date	4.60	Date	4.39	Date	4.19	Date	4.00	Date	3.83	Date	3.67	Date	3.52
			Years	01/23/2024	Date	10/31/2023	Date	08/14/2023	Date	06/02/2023	Date	03/26/2023	Date	01/22/2023	Date	11/24/2022	Date	09/29/2022
Series B	With optional redemption *	Average life	Years	12.76	Date	12.26	Date	12.01	Date	11.51	Date	11.26	Date	10.76	Date	10.51	Date	10.26
		Final Maturity	Years	12/26/2031	Date	06/26/2031	Date	03/26/2031	Date	09/26/2030	Date	06/26/2030	Date	12/26/2029	Date	09/26/2029	Date	06/26/2029
			Years	2.51	Date	2.25	Date	2.25	Date	2.00	Date	2.00	Date	1.76	Date	1.76	Date	1.76
	Without optional redemption *	Average life	Years	09/26/2021	Date	06/26/2021	Date	06/26/2021	Date	03/26/2021	Date	03/26/2021	Date	12/26/2020	Date	12/26/2020	Date	12/26/2020
		Final Maturity	Years	2.51	Date	2.25	Date	2.25	Date	2.00	Date	2.00	Date	1.76	Date	1.76	Date	1.76
			Years	09/26/2021	Date	06/26/2021	Date	06/26/2021	Date	03/26/2021	Date	03/26/2021	Date	12/26/2020	Date	12/26/2020	Date	12/26/2020
Series C	With optional redemption *	Average life	Years	14.30	Date	13.88	Date	13.47	Date	13.06	Date	12.67	Date	12.29	Date	11.92	Date	11.57
		Final Maturity	Years	07/11/2033	Date	02/07/2033	Date	09/07/2032	Date	04/13/2032	Date	11/21/2031	Date	07/06/2031	Date	02/23/2031	Date	10/17/2030
			Years	16.26	Date	16.01	Date	15.52	Date	15.26	Date	14.76	Date	14.26	Date	14.01	Date	13.52
	Without optional redemption *	Average life	Years	06/26/2035	Date	03/26/2035	Date	09/26/2034	Date	06/26/2034	Date	12/26/2033	Date	06/26/2033	Date	03/26/2033	Date	09/26/2032
		Final Maturity	Years	2.51	Date	2.25	Date	2.25	Date	2.00	Date	2.00	Date	1.76	Date	1.76	Date	1.76
			Years	09/26/2021	Date	06/26/2021	Date	06/26/2021	Date	03/26/2021	Date	03/26/2021	Date	12/26/2020	Date	12/26/2020	Date	12/26/2020

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.29%	62,298,264.84	14.87%	96.29%	471,800,000.00	5.21%
Series B	5.52%	3,729,490.70	9.35%	2.65%	13,000,000.00	2.56%
Series C	2.19%	1,477,723.00	7.16%	1.06%	5,200,000.00	1.50%
Issue of Bonds		67,505,478.54			490,000,000.00	
Reserve Fund	7.16%	4,833,688.78		1.50%	7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,064,237.56	-0.549%	
Servicer ppal collect not yet credited	103,557.95		
Servicer ints collect not yet credited	3,685.08		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.190%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General			
		Current	At constitution date
Count		1,766	4,839
Principal			
Principal outstanding		67,457,683.28	490,013,794.84
Average loan		38,198.01	101,263.44
Minimum		150.20	31,116.85
Maximum		187,902.73	296,052.94
Interest rate			
Weighted average (wac)		0.46%	3.00%
Minimum		0.00%	2.41%
Maximum		3.37%	4.41%
Final maturity			
Weighted average (WARM) (months)		136	290
Minimum		04/05/2019	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.75	6.78
10.01 - 20%		9.19	15.60
20.01 - 30%		26.75	25.68
30.01 - 40%		31.34	35.74
40.01 - 50%		29.22	44.78
50.01 - 60%		0.74	50.22
60.01 - 70%			0.53
70.01 - 80%			21.53
			77.81
Weighted average (WALT)		33.15	73.48
Minimum		0.17	22.46
Maximum		50.92	79.79

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.24%	0.32%	0.29%	0.49%
Annual Percentage Rate (CPR)	3.85%	2.82%	3.81%	3.43%	5.75%

Geographic distribution		
	Current	At constitution date
Andalucia	8.05%	8.14%
Aragon	1.76%	2.18%
Asturias	2.34%	2.18%
Balearic Islands	2.09%	1.66%
Basque Country	17.26%	13.03%
Canary Islands	2.82%	3.70%
Cantabria	2.53%	2.31%
Castilla-La Mancha	2.83%	2.45%
Castilla-Leon	5.85%	5.24%
Catalonia	17.20%	17.44%
Extremadura	0.46%	0.60%
Galicia	4.91%	4.88%
La Rioja	0.33%	0.36%
Madrid	23.73%	25.64%
Murcia	1.77%	2.52%
Navarra	0.70%	0.84%
Valencia	5.40%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	32	9,409.40	215.49	0.00	9,624.89	3.51	1,558,754.56	1,568,379.45	57.75	33.82
from > 1 to = 2 months	4	2,028.70	178.36	0.00	2,207.06	0.80	160,756.61	162,963.67	6.00	38.04
from > 2 to = 3 months	5	6,301.72	190.98	0.00	6,492.70	2.37	176,971.48	183,464.18	6.76	26.06
from > 3 to = 6 months	2	3,267.37	247.89	0.00	3,515.26	1.28	101,079.87	104,595.13	3.85	43.00
from > 6 to < 12 months	3	7,239.78	361.23	0.00	7,601.01	2.77	65,932.85	73,533.86	2.71	26.39
from = 12 to < 18 months	2	6,633.86	564.09	0.00	7,197.95	2.62	63,243.47	70,441.42	2.59	38.07
from = 18 to < 24 months	3	16,057.72	1,198.58	0.00	17,256.30	6.29	112,127.92	129,384.22	4.76	39.41
from ≥ 2 years	9	196,147.96	24,313.64	0.00	220,461.60	80.36	202,489.76	422,951.36	15.57	47.85
Subtotal	60	247,086.51	27,270.26	0.00	274,356.77	100.00	2,441,356.52	2,715,713.29	100.00	35.32
Total	60	247,086.51	27,270.26	0.00	274,356.77		2,441,356.52	2,715,713.29		