

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2019
Currency: EUR



Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	13,811.05 65,160,533.90 13.81%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 03/26/2019 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2019 "Pass-Through"	AAA Aa1	AAA Aaa
Series B ES0313547012	02/24/2004 130	28,688.39 3,729,490.70 28.69%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2400% 03/26/2019 17.021778 Gross 13.787640 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA Aa3	A A2
Series C ES0313547020	02/24/2004 52	28,417.75 1,477,723.00 28.42%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8900% 03/26/2019 62.526944 Gross 50.646825 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf A3	BBB Baa3
Total		70,367,747.60	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	2.33	2.13	2.11	1.91	1.89	1.71	1.69	1.50
			Date	04/25/2021	02/10/2021	02/02/2021	11/23/2020	11/16/2020	09/08/2020	09/03/2020	06/26/2020
		Final Maturity	Years	2.75	2.50	2.50	2.25	2.25	2.00	2.00	1.75
	Without optional redemption *		Date	09/26/2021	06/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020
		Average life	Years	5.20	4.95	4.74	4.51	4.33	4.13	3.97	3.79
			Date	03/08/2024	12/06/2023	09/20/2023	06/30/2023	04/23/2023	02/09/2023	12/12/2022	10/07/2022
Series B	With optional redemption *	Final Maturity	Years	14.01	13.76	13.26	12.76	12.51	12.01	11.76	11.25
			Date	12/26/2032	09/26/2032	03/26/2032	09/26/2031	06/26/2031	12/26/2030	09/26/2030	03/26/2030
		Average life	Years	2.33	2.13	2.11	1.91	1.89	1.71	1.69	1.50
	Without optional redemption *		Date	04/25/2021	02/10/2021	02/02/2021	11/23/2020	11/16/2020	09/08/2020	09/03/2020	06/26/2020
		Final Maturity	Years	2.75	2.50	2.50	2.25	2.25	2.00	2.00	1.75
			Date	09/26/2021	06/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020
Series C	With optional redemption *	Average life	Years	11.33	11.12	10.65	10.48	10.50	9.44	9.44	8.44
			Date	04/21/2030	02/05/2030	08/16/2029	06/16/2029	01/04/2029	11/20/2028	06/25/2028	05/31/2028
		Final Maturity	Years	17.01	16.76	16.51	16.26	16.01	15.51	15.01	14.51
	Without optional redemption *		Date	12/26/2035	09/26/2035	06/26/2035	03/26/2035	12/26/2034	06/26/2034	12/26/2033	06/26/2033
		Average life	Years	2.33	2.13	2.11	1.91	1.89	1.71	1.69	1.50
			Date	04/25/2021	02/10/2021	02/02/2021	11/23/2020	11/16/2020	09/08/2020	09/03/2020	06/26/2020
Series D	With optional redemption *	Final Maturity	Years	2.75	2.50	2.50	2.25	2.25	2.00	2.00	1.75
			Date	09/26/2021	06/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020
		Average life	Years	13.02	12.69	12.64	12.69	12.39	12.39	12.01	12.12
	Without optional redemption *		Date	12/29/2031	01/02/2032	08/14/2031	08/31/2031	04/15/2031	05/13/2031	12/24/2030	02/03/2031
		Final Maturity	Years	19.26	19.26	19.26	19.26	19.26	19.26	19.26	19.26
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	92.60%	65,160,533.90	14.36%	96.29%	471,800,000.00	5.21%
Series B	5.30%	3,729,490.70	9.06%	2.65%	13,000,000.00	2.56%
Series C	2.10%	1,477,723.00	6.96%	1.06%	5,200,000.00	1.50%
Issue of Bonds		70,367,747.60			490,000,000.00	
Reserve Fund	6.96%	4,900,000.00		1.50%	7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,250,345.15	-0.549%	
Servicer ppal collect not yet credited	54,091.23		
Servicer ints collect not yet credited	1,789.98		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.190%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General			
		Current	At constitution date
Count		1,792	4,839
Principal			
Principal outstanding		69,189,353.33	490,013,794.84
Average loan		38,610.13	101,263.44
Minimum		113.69	31,116.85
Maximum		189,525.75	296,052.94
Interest rate			
Weighted average (wac)		0.44%	3.00%
Minimum		0.00%	2.41%
Maximum		3.37%	4.41%
Final maturity			
Weighted average (WARM) (months)		138	290
Minimum		02/04/2019	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.85	6.95
10.01 - 20%		8.69	15.64
20.01 - 30%		25.27	25.67
30.01 - 40%		31.21	35.44
40.01 - 50%		30.41	44.68
50.01 - 60%		1.58	50.42
60.01 - 70%			0.53
70.01 - 80%			21.53
			77.81
Weighted average (WALT)		33.49	73.48
Minimum		0.11	22.46
Maximum		51.35	79.79

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.37%	0.29%	0.31%	0.49%
Annual Percentage Rate (CPR)	3.04%	4.38%	3.43%	3.61%	5.78%

Geographic distribution		
	Current	At constitution date
Andalucia	8.04%	8.14%
Aragon	1.78%	2.18%
Asturias	2.34%	2.18%
Balearic Islands	2.07%	1.66%
Basque Country	17.11%	13.03%
Canary Islands	2.86%	3.70%
Cantabria	2.52%	2.31%
Castilla-La Mancha	2.81%	2.45%
Castilla-Leon	5.85%	5.24%
Catalonia	17.26%	17.44%
Extremadura	0.46%	0.60%
Galicia	4.91%	4.88%
La Rioja	0.41%	0.36%
Madrid	23.64%	25.64%
Murcia	1.79%	2.52%
Navarra	0.70%	0.84%
Valencia	5.47%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	27	6,986.89	141.54	0.00	7,128.43	2.68	1,052,130.00	1,059,258.43	43.87	29.59
from > 1 to = 2 months	7	2,975.80	125.82	0.00	3,101.62	1.17	178,830.78	181,932.40	7.53	25.87
from > 2 to = 3 months	5	7,335.59	332.22	0.00	7,667.81	2.88	323,206.73	330,874.54	13.70	34.32
from > 3 to = 6 months	5	4,777.33	311.77	0.00	5,089.10	1.91	163,726.92	168,816.02	6.99	30.82
from > 6 to < 12 months	3	8,095.56	580.87	0.00	8,676.43	3.26	93,237.91	101,914.34	4.22	32.19
from = 12 to < 18 months	3	9,173.48	946.29	0.00	10,119.77	3.81	106,262.63	116,382.40	4.82	42.06
from = 18 to < 24 months	1	8,424.31	341.97	0.00	8,766.28	3.30	22,699.65	31,465.93	1.30	28.94
from ≥ 2 years	9	191,132.90	24,171.95	0.00	215,304.85	80.99	208,562.37	423,867.22	17.55	47.95
Subtotal	60	238,901.86	26,952.43	0.00	265,854.29	100.00	2,148,656.99	2,414,511.28	100.00	32.71
Total	60	238,901.86	26,952.43	0.00	265,854.29		2,148,656.99	2,414,511.28		