

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2018
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	14,349.99 67,703,252.82 14.35%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 12/27/2018 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/27/2018 "Pass-Through"	AAA Aa1	AAA Aaa
Series B ES0313547012	02/24/2004 130	29,807.88 3,875,024.40 29.81%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2310% 12/27/2018 17.596585 Gross 14.253234 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA Aa3	A A2
Series C ES0313547020	02/24/2004 52	29,526.68 1,535,387.36 29.53%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8810% 12/27/2018 66.477680 Gross 53.846921 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 A3	BBB Baa3
Total		73,113,664.58	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	2.51	2.31	2.28	2.09	2.06	1.88	1.86	1.68
			Date	03/29/2021	01/15/2021	01/05/2021	10/27/2020	10/18/2020	08/12/2020	08/05/2020	05/30/2020
		Final Maturity	Years	3.00	2.75	2.75	2.50	2.50	2.25	2.25	2.00
		Date	09/26/2021	06/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	
	Without optional redemption *	Average life	Years	5.29	5.03	4.81	4.59	4.37	4.20	4.03	3.85
			Date	01/08/2024	10/06/2023	07/18/2023	04/26/2023	02/07/2023	12/05/2022	10/06/2022	07/31/2022
Final Maturity		Years	14.26	14.01	13.51	13.01	12.50	12.26	12.01	11.50	
	Date	12/26/2032	09/26/2032	03/26/2032	09/26/2031	03/26/2031	12/26/2030	09/26/2030	03/26/2030		
Series B	With optional redemption *	Average life	Years	2.51	2.31	2.28	2.09	2.06	1.88	1.86	1.68
			Date	03/29/2021	01/15/2021	01/05/2021	10/27/2020	10/18/2020	08/12/2020	08/05/2020	05/30/2020
		Final Maturity	Years	3.00	2.75	2.75	2.50	2.50	2.25	2.25	2.00
		Date	09/26/2021	06/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	
	Without optional redemption *	Average life	Years	11.21	10.99	10.50	10.29	9.31	9.22		
			Date	12/09/2029	09/18/2029	03/26/2029	01/15/2029	11/17/2028	06/12/2028	01/13/2028	12/13/2027
Final Maturity		Years	17.26	17.01	16.76	16.51	16.01	15.76	15.26	14.76	
	Date	12/26/2035	09/26/2035	06/26/2035	03/26/2035	09/26/2034	06/26/2034	12/26/2033	06/26/2033		
Series C	With optional redemption *	Average life	Years	2.51	2.31	2.28	2.09	2.06	1.88	1.86	1.68
			Date	03/29/2021	01/15/2021	01/05/2021	10/27/2020	10/18/2020	08/12/2020	08/05/2020	05/30/2020
		Final Maturity	Years	3.00	2.75	2.75	2.50	2.50	2.25	2.25	2.00
		Date	09/26/2021	06/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	
	Without optional redemption *	Average life	Years	12.86	12.84	12.43	12.09	12.09	11.68	11.77	
			Date	08/02/2031	07/25/2031	02/27/2031	03/04/2031	03/18/2031	10/25/2030	06/02/2030	06/29/2030
Final Maturity		Years	19.51	19.51	19.51	19.51	19.51	19.51	19.51	19.51	
	Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.60%	67,703,252.82	14.10%	96.29%	471,800,000.00
Series B	5.30%	3,875,024.40	8.80%	2.65%	13,000,000.00
Series C	2.10%	1,535,387.36	6.70%	1.06%	5,200,000.00
Issue of Bonds		73,113,664.58			490,000,000.00
Reserve Fund	6.70%	4,900,000.00		1.50%	7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,036,391.81	-0.549%	
Servicer ppal collect not yet credited	72,419.13		
Servicer ints collect not yet credited	2,531.15		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.180%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General			
		Current	At constitution date
Count		1,812	4,839
Principal			
Principal outstanding		71,202,683.02	490,013,794.84
Average loan		39,295.08	101,263.44
Minimum		180.05	31,116.85
Maximum		191,147.83	296,052.94
Interest rate			
Weighted average (wac)		0.43%	3.00%
Minimum		0.00%	2.41%
Maximum		3.31%	4.41%
Final maturity			
Weighted average (WARM) (months)		139	290
Minimum		12/16/2018	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		2.68	6.95
10.01 - 20%		8.68	15.76
20.01 - 30%		24.30	25.87
30.01 - 40%		30.58	35.33
40.01 - 50%		30.99	44.60
50.01 - 60%		2.76	50.57
60.01 - 70%			0.53
70.01 - 80%			21.53
Weighted average (WALT)		33.87	73.48
Minimum		0.23	22.46
Maximum		51.78	79.79

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.21%	0.28%	0.29%	0.50%
Annual Percentage Rate (CPR)	2.16%	2.45%	3.36%	3.48%	5.78%

Geographic distribution		
	Current	At constitution date
Andalucia	8.02%	8.14%
Aragon	1.81%	2.18%
Asturias	2.33%	2.18%
Balearic Islands	2.14%	1.66%
Basque Country	17.03%	13.03%
Canary Islands	2.88%	3.70%
Cantabria	2.53%	2.31%
Castilla-La Mancha	2.84%	2.45%
Castilla-Leon	5.87%	5.24%
Catalonia	17.16%	17.44%
Extremadura	0.46%	0.60%
Galicia	4.97%	4.88%
La Rioja	0.41%	0.36%
Madrid	23.54%	25.64%
Murcia	1.81%	2.52%
Navarra	0.69%	0.84%
Valencia	5.51%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	39	8,828.27	239.76	0.00	9,068.03	3.50	1,622,058.06	1,631,126.09	56.66	31.26
from > 1 to = 2 months	6	4,179.17	155.72	0.00	4,334.89	1.67	199,492.94	203,827.83	7.08	29.59
from > 2 to = 3 months	6	7,469.44	405.72	0.00	7,875.16	3.04	294,934.96	302,810.12	10.52	33.58
from > 3 to = 6 months	4	4,268.75	130.62	0.00	4,399.37	1.70	68,123.28	72,522.65	2.52	18.83
from > 6 to < 12 months	3	7,146.58	643.16	0.00	7,789.74	3.01	104,899.52	112,689.26	3.91	38.45
from = 12 to < 18 months	2	5,816.02	698.40	0.00	6,514.42	2.51	91,940.50	98,454.92	3.42	44.85
from = 18 to < 24 months	1	8,369.77	338.64	0.00	8,708.41	3.36	23,543.36	32,251.77	1.12	29.66
from ≥ 2 years	9	186,198.18	24,162.61	0.00	210,360.79	81.20	214,957.42	425,318.21	14.77	48.12
Subtotal	70	232,276.18	26,774.63	0.00	259,050.81	100.00	2,619,950.04	2,879,000.85	100.00	33.10
Total	70	232,276.18	26,774.63	0.00	259,050.81		2,619,950.04	2,879,000.85		