

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 10/31/2018
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	14,349.99 67,703,252.82 14.35%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 12/27/2018 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/27/2018 "Pass-Through" Pro rata deferred start / Secuential	AAA Aa1	AAA Aaa
Series B ES0313547012	02/24/2004 130	29,807.88 3,875,024.40 29.81%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2310% 12/27/2018 17.596585 Gross 14.253234 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA Aa3	A A2
Series C ES0313547020	02/24/2004 52	29,526.68 1,535,387.36 29.53%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8810% 12/27/2018 66.477680 Gross 53.846921 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf A3	BBB Baa3
Total		73,113,664.58	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	2.51	2.31	2.28	2.09	2.06	1.88	1.86	1.68
		Date		03/29/2021	01/15/2021	01/05/2021	10/27/2020	10/18/2020	08/12/2020	08/05/2020	05/30/2020
		Final Maturity	Years	3.00	2.75	2.75	2.50	2.50	2.25	2.25	2.00
	Without optional redemption *	Date		09/26/2021	06/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020
		Average life	Years	5.29	5.03	4.81	4.59	4.37	4.20	4.03	3.85
		Date		01/08/2024	10/06/2023	07/18/2023	04/26/2023	02/07/2023	12/05/2022	10/06/2022	07/31/2022
Series B	With optional redemption *	Final Maturity	Years	14.26	14.01	13.51	13.01	12.50	12.26	12.01	11.50
	Without optional redemption *	Date		12/26/2032	09/26/2032	03/26/2032	09/26/2031	03/26/2031	12/26/2030	09/26/2030	03/26/2030
		Average life	Years	2.51	2.31	2.28	2.09	2.06	1.88	1.86	1.68
	With optional redemption *	Date		03/29/2021	01/15/2021	01/05/2021	10/27/2020	10/18/2020	08/12/2020	08/05/2020	05/30/2020
	Without optional redemption *	Final Maturity	Years	3.00	2.75	2.75	2.50	2.50	2.25	2.25	2.00
		Date		09/26/2021	06/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020
Series C	With optional redemption *	Average life	Years	11.21	10.99	10.50	10.31	10.15	9.72	9.31	9.22
	Without optional redemption *	Date		12/09/2029	09/18/2029	03/26/2029	01/15/2029	11/17/2028	06/12/2028	01/13/2028	12/13/2027
	With optional redemption *	Final Maturity	Years	17.26	17.01	16.76	16.51	16.01	15.76	15.26	14.76
	Without optional redemption *	Date		12/26/2035	09/26/2035	06/26/2035	03/26/2035	09/26/2034	06/26/2034	12/26/2033	06/26/2033
	With optional redemption *	Average life	Years	2.51	2.31	2.28	2.09	2.06	1.88	1.86	1.68
	Without optional redemption *	Date		03/29/2021	01/15/2021	01/05/2021	10/27/2020	10/18/2020	08/12/2020	08/05/2020	05/30/2020
Series C	With optional redemption *	Final Maturity	Years	3.00	2.75	2.75	2.50	2.50	2.25	2.25	2.00
	Without optional redemption *	Date		09/26/2021	06/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020
	With optional redemption *	Average life	Years	12.86	12.84	12.43	12.44	12.48	12.09	11.69	11.77
	Without optional redemption *	Date		08/02/2031	07/25/2031	02/27/2031	03/04/2031	03/18/2031	10/25/2030	06/02/2030	06/29/2030
	With optional redemption *	Final Maturity	Years	19.51	19.51	19.51	19.51	19.51	19.51	19.51	19.51
	Without optional redemption *	Date		03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
			% CE		% CE		
Series A	92.60%	67,703,252.82	14.10%	96.29%	471,800,000.00	5.21%	
Series B	5.30%	3,875,024.40	8.80%	2.65%	13,000,000.00	2.56%	
Series C	2.10%	1,535,387.36	6.70%	1.06%	5,200,000.00	1.50%	
Issue of Bonds		73,113,664.58			490,000,000.00		
Reserve Fund	6.70%	4,900,000.00		1.50%	7,350,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		6,191,481.36	-0.549%
Servicer ppal collect not yet credited		61,203.72	
Servicer ints collect not yet credited		1,845.16	
Liabilities		Available	Balance
Subordinated Loan L/T			1.180%
Subordinated Loan S/T		4,900,000.00	
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (MCs)

General			
	Current	At constitution date	
Count	1,819	4,839	
Principal			
Principal outstanding	72,029,313.02	490,013,794.84	
Average loan	39,598.30	101,263.44	
Minimum	187.50	31,116.85	
Maximum	191,960.86	296,052.94	
Interest rate			
Weighted average (wac)	0.43%	3.00%	
Minimum	0.00%	2.41%	
Maximum	3.31%	4.41%	
Final maturity			
Weighted average (WARM) (months)	139	290	
Minimum	11/07/2018	11/22/2009	
Maximum	06/23/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.87	6.88
10.01 - 20%		8.69	15.78
20.01 - 30%		23.89	26.04
30.01 - 40%		28.93	35.20
40.01 - 50%		32.25	44.42
50.01 - 60%		3.37	50.69
60.01 - 70%			0.53
70.01 - 80%			21.53
			67.84
			77.81
			75.21
Weighted average (WALTV)		34.00	73.48
Minimum		0.12	22.46
Maximum		52.00	79.79

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.21%	0.28%	0.29%	0.50%
Annual Percentage Rate (CPR)	4.30%	2.47%	3.33%	3.47%	5.80%

Geographic distribution		
	Current	At constitution date
Andalucia	8.01%	8.14%
Aragon	1.81%	2.18%
Asturias	2.33%	2.18%
Balearic Islands	2.14%	1.66%
Basque Country	16.97%	13.03%
Canary Islands	2.89%	3.70%
Cantabria	2.52%	2.31%
Castilla-La Mancha	2.84%	2.45%
Castilla-Leon	5.88%	5.24%
Catalonia	17.19%	17.44%
Extremadura	0.47%	0.60%
Galicia	4.99%	4.88%
La Rioja	0.41%	0.36%
Madrid	23.54%	25.64%
Murcia	1.82%	2.52%
Navarra	0.70%	0.84%
Valencia	5.51%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt		Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	30	6,600.19	192.91	0.00	6,793.10	2.68	1,406,790.67	1,413,583.77	51.11	30.75
from > 1 to = 2 months	6	4,229.83	276.26	0.00	4,506.09	1.78	287,315.81	291,821.90	10.55	39.44
from > 2 to = 3 months	9	9,198.72	359.28	0.00	9,558.00	3.77	333,042.90	342,600.90	12.39	28.44
from > 3 to = 6 months	2	2,255.27	69.25	0.00	2,324.52	0.92	44,521.20	46,845.72	1.69	29.48
from > 6 to < 12 months	3	6,746.19	604.83	0.00	7,351.02	2.90	105,663.73	113,014.75	4.09	38.56
from = 12 to < 18 months	2	5,399.10	654.50	0.00	6,053.60	2.39	92,357.42	98,411.02	3.56	49.78
from = 18 to < 24 months	1	8,304.24	348.09	0.00	8,652.33	3.41	23,964.87	32,617.20	1.18	30.00
from ≥ 2 years	9	184,110.69	24,362.34	0.00	208,473.03	82.17	218,152.82	426,625.85	15.43	49.46
Subtotal	62	226,844.23	26,867.46	0.00	253,711.69	100.00	2,511,809.42	2,765,521.11	100.00	33.88
Total	62	226,844.23	26,867.46	0.00	253,711.69		2,511,809.42	2,765,521.11		