

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2018
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	14,852.06 70,072,019.08 14.85%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 09/26/2018 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2018 "Pass-Through"	AAA Aa1	AAA Aaa
Series B ES0313547012	02/24/2004 130	30,850.79 4,010,602.70 30.85%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2270% 09/26/2018 17.896886 Gross 14.496478 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA Aa3	A A2
Series C ES0313547020	02/24/2004 52	30,559.74 1,589,106.48 30.56%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8770% 09/26/2018 68.491168 Gross 55.477846 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 A3	BBB Baa3
Total		75,671,728.26	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																		
		% Monthly CPR (SMM)		0.08		0.17		0.25		0.34		0.43		0.51		0.60		0.69
		% Annual equivalent CPR		1.00		2.00		3.00		4.00		5.00		6.00		7.00		8.00
Series A	With optional redemption *	Average life	Years	2.68		2.48		2.46		2.27		2.24		2.07		2.05		1.87
			Date	02/27/2021		12/18/2020		12/08/2020		09/30/2020		09/22/2020		07/19/2020		07/12/2020		05/08/2020
		Final Maturity	Years	3.25		3.00		3.00		2.75		2.75		2.50		2.50		2.25
		Date	09/26/2021		06/26/2021		06/26/2021		03/26/2021		03/26/2021		12/26/2020		12/26/2020		09/26/2020	
	Without optional redemption *	Average life	Years	5.37		5.12		4.90		4.68		4.47		4.30		4.11		3.96
			Date	11/06/2023		08/06/2023		05/20/2023		02/28/2023		12/13/2022		10/12/2022		08/04/2022		06/10/2022
Final Maturity		Years	14.51		14.26		13.76		13.26		12.76		12.51		12.01		11.76	
	Date	12/26/2032		09/26/2032		03/26/2032		09/26/2031		03/26/2031		12/26/2030		06/26/2030		03/26/2030		
Series B	With optional redemption *	Average life	Years	2.68		2.48		2.46		2.27		2.24		2.07		2.05		1.87
			Date	02/27/2021		12/18/2020		12/08/2020		09/30/2020		09/22/2020		07/19/2020		07/12/2020		05/08/2020
		Final Maturity	Years	3.25		3.00		3.00		2.75		2.75		2.50		2.50		2.25
		Date	09/26/2021		06/26/2021		06/26/2021		03/26/2021		03/26/2021		12/26/2020		12/26/2020		09/26/2020	
	Without optional redemption *	Average life	Years	11.10		10.88		10.88		10.52		10.30		9.95		9.14		8.94
			Date	07/28/2029		05/08/2029		11/16/2028		09/08/2028		07/11/2028		02/08/2028		12/30/2027		08/12/2027
Final Maturity		Years	17.51		17.26		17.01		16.76		16.26		16.01		15.51		15.01	
	Date	12/26/2035		09/26/2035		06/26/2035		03/26/2035		09/26/2034		06/26/2034		12/26/2033		06/26/2033		
Series C	With optional redemption *	Average life	Years	2.68		2.48		2.46		2.27		2.24		2.07		2.05		1.87
			Date	02/27/2021		12/18/2020		12/08/2020		09/30/2020		09/22/2020		07/19/2020		07/12/2020		05/08/2020
		Final Maturity	Years	3.25		3.00		3.00		2.75		2.75		2.50		2.50		2.25
		Date	09/26/2021		06/26/2021		06/26/2021		03/26/2021		03/26/2021		12/26/2020		12/26/2020		09/26/2020	
	Without optional redemption *	Average life	Years	12.69		12.69		12.27		12.27		11.91		11.91		11.55		11.55
			Date	03/02/2031		02/19/2031		09/27/2030		09/29/2030		10/11/2030		05/22/2030		06/15/2030		01/24/2030
Final Maturity		Years	19.76		19.76		19.76		19.76		19.76		19.76		19.76		19.76	
	Date	03/26/2038		03/26/2038		03/26/2038		03/26/2038		03/26/2038		03/26/2038		03/26/2038		03/26/2038		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.60%	70,072,019.08	13.88%	96.29%	471,800,000.00
Series B	5.30%	4,010,602.70	8.58%	2.65%	13,000,000.00
Series C	2.10%	1,589,106.48	6.48%	1.06%	5,200,000.00
Issue of Bonds		75,671,728.26			490,000,000.00
Reserve Fund	6.48%	4,900,000.00		1.50%	7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,175,642.00	-0.549%	
Servicer ppal collect not yet credited	53,091.36		
Servicer ints collect not yet credited	1,887.37		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.180%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General			
		Current	At constitution date
Count		1,846	4,839
Principal			
Principal outstanding		73,757,420.43	490,013,794.84
Average loan		39,955.27	101,263.44
Minimum		202.40	31,116.85
Maximum		193,586.27	296,052.94
Interest rate			
Weighted average (wac)		0.43%	3.00%
Minimum		0.00%	2.41%
Maximum		3.31%	4.41%
Final maturity			
Weighted average (WARM) (months)		141	290
Minimum		09/11/2018	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.74	6.89
10.01 - 20%		8.61	15.80
20.01 - 30%		22.02	26.05
30.01 - 40%		28.72	34.82
40.01 - 50%		32.73	44.18
50.01 - 60%		5.19	50.80
60.01 - 70%			0.53
70.01 - 80%			21.53
			77.81
Weighted average (WALT)		34.38	73.48
Minimum		0.13	22.46
Maximum		52.43	79.79

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.36%	0.32%	0.30%	0.50%
Annual Percentage Rate (CPR)	2.22%	4.26%	3.82%	3.60%	5.84%

Geographic distribution		
	Current	At constitution date
Andalucia	8.07%	8.14%
Aragon	1.81%	2.18%
Asturias	2.32%	2.18%
Balearic Islands	2.12%	1.66%
Basque Country	16.84%	13.03%
Canary Islands	2.92%	3.70%
Cantabria	2.53%	2.31%
Castilla-La Mancha	2.83%	2.45%
Castilla-Leon	5.87%	5.24%
Catalonia	17.13%	17.44%
Extremadura	0.47%	0.60%
Galicia	5.01%	4.88%
La Rioja	0.41%	0.36%
Madrid	23.43%	25.64%
Murcia	1.83%	2.52%
Navarra	0.69%	0.84%
Valencia	5.72%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	34	7,560.19	214.15	0.00	7,774.34	2.96	1,303,356.20	1,311,130.54	48.44	30.76
from > 1 to = 2 months	6	3,047.09	146.63	0.00	3,193.72	1.21	193,701.81	196,895.53	7.27	31.59
from > 2 to = 3 months	6	7,333.76	344.61	0.00	7,678.37	2.92	286,766.70	294,445.07	10.88	34.10
from > 3 to = 6 months	4	5,320.67	304.06	0.00	5,624.73	2.14	120,944.92	126,569.65	4.68	32.65
from > 6 to < 12 months	5	13,424.26	983.09	0.00	14,407.35	5.48	271,490.69	285,898.04	10.56	43.76
from = 18 to < 24 months	2	14,081.73	905.75	0.00	14,987.48	5.70	54,087.69	69,075.17	2.55	35.58
from = 2 years	9	184,402.23	24,874.92	0.00	209,277.15	79.59	213,486.11	422,763.26	15.62	50.37
Subtotal	66	235,169.93	27,773.21	0.00	262,943.14	100.00	2,443,834.12	2,706,777.26	100.00	34.60
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	66	235,169.93	27,773.21	0.00	262,943.14		2,443,834.12	2,706,777.26		34.60