

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 05/31/2018
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Subordinated Loan
Bankinter

Start-up Loan
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Assets Custodian
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Deloitte (ejercicios 2009 a actual)
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Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	15,421.43 72,758,306.74 15.42%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 06/26/2018 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2018 "Pass-Through"	AAA Aa1	AAA Aaa
Series B ES0313547012	02/24/2004 130	32,033.48 4,164,352.40 32.03%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2210% 06/26/2018 18.091798 Gross 14.654356 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA A3sf	A A2
Series C ES0313547020	02/24/2004 52	31,731.28 1,650,026.56 31.73%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8710% 06/26/2018 70.630304 Gross 57.210546 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa3sf	BBB Baa3
Total		78,572,685.70	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69	
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	2.85	2.81	2.62	2.44	2.41	2.23	2.05	2.03	
			Date	01/28/2021	01/14/2021	11/06/2020	08/30/2020	08/20/2020	06/17/2020	04/13/2020	04/06/2020	
		Final Maturity	Years	3.51	3.51	3.25	3.00	3.00	2.76	2.51	2.51	
			Date	09/26/2021	09/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	09/26/2020	09/26/2020	
	Without optional redemption *	Average life	Years	5.45	5.19	4.98	4.75	4.54	4.36	4.17	4.02	
			Date	09/05/2023	06/03/2023	03/16/2023	12/24/2022	10/08/2022	08/05/2022	05/27/2022	04/01/2022	
		Final Maturity	Years	14.76	14.26	14.01	13.51	13.01	12.76	12.26	12.01	
			Date	12/26/2032	06/26/2032	03/26/2032	09/26/2031	03/26/2031	12/26/2030	06/26/2030	03/26/2030	
Series B	With optional redemption *	Average life	Years	2.85	2.81	2.62	2.44	2.41	2.23	2.05	2.03	
			Date	01/28/2021	01/14/2021	11/06/2020	08/30/2020	08/20/2020	06/17/2020	04/13/2020	04/06/2020	
		Final Maturity	Years	3.51	3.51	3.25	3.00	3.00	2.76	2.51	2.51	
			Date	09/26/2021	09/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	09/26/2020	09/26/2020	
	Without optional redemption *	Average life	Years	11.00	10.76	10.27	10.06	9.88	9.45	9.33	8.94	
			Date	03/21/2029	12/23/2028	06/29/2028	04/14/2028	02/09/2028	09/05/2027	07/21/2027	03/01/2027	
		Final Maturity	Years	17.76	17.52	17.26	17.01	16.52	16.26	15.76	15.26	
			Date	12/26/2035	09/26/2035	06/26/2035	03/26/2035	09/26/2034	06/26/2034	12/26/2033	06/26/2033	
Series C	With optional redemption *	Average life	Years	2.85	2.81	2.62	2.44	2.41	2.23	2.05	2.03	
			Date	01/28/2021	01/14/2021	11/06/2020	08/30/2020	08/20/2020	06/17/2020	04/13/2020	04/06/2020	
		Final Maturity	Years	3.51	3.51	3.25	3.00	3.00	2.76	2.51	2.51	
			Date	09/26/2021	09/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	09/26/2020	09/26/2020	
	Without optional redemption *	Average life	Years	12.55	12.49	12.08	12.05	12.05	11.65	11.68	11.27	
			Date	10/10/2030	09/19/2030	04/20/2030	04/11/2030	04/10/2030	11/14/2029	11/25/2029	07/01/2029	
		Final Maturity	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01	
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	92.60%	72,758,306.74	13.64%	96.29%	471,800,000.00	5.21%
Series B	5.30%	4,164,352.40	8.34%	2.65%	13,000,000.00	2.56%
Series C	2.10%	1,650,026.56	6.24%	1.06%	5,200,000.00	1.50%
Issue of Bonds		78,572,685.70			490,000,000.00	
Reserve Fund	6.24%	4,900,000.00		1.50%	7,350,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		7,469,285.23	-0.355%	
Servicer ppal collect not yet credited		124,526.59		
Servicer ints collect not yet credited		2,539.97		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			4,900,000.00	1.170%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans (MCs)

General			
		Current	At constitution date
Count		1,882	4,839
Principal			
Principal outstanding		76,859,120.93	490,013,794.84
Average loan		40,839.07	101,263.44
Minimum		224.72	31,116.85
Maximum		196,022.76	296,052.94
Interest rate			
Weighted average (wac)		0.44%	3.00%
Minimum		0.00%	2.41%
Maximum		3.31%	4.41%
Final maturity			
Weighted average (WARM) (months)		142	290
Minimum		06/04/2018	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		2.50	6.91
10.01 - 20%		8.18	15.72
20.01 - 30%		20.58	26.16
30.01 - 40%		28.55	34.62
40.01 - 50%		33.35	44.17
50.01 - 60%		6.84	51.15
60.01 - 70%			0.53
70.01 - 80%			21.53
			77.81
Weighted average (WALT)		34.96	73.48
Minimum		0.25	22.46
Maximum		53.08	79.79

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.29%	0.31%	0.30%	0.50%
Annual Percentage Rate (CPR)	2.01%	3.37%	3.60%	3.50%	5.87%

Geographic distribution		
	Current	At constitution date
Andalucía	8.08%	8.14%
Aragón	1.87%	2.18%
Asturias	2.37%	2.18%
Balearic Islands	2.09%	1.66%
Basque Country	16.80%	13.03%
Canary Islands	2.90%	3.70%
Cantabria	2.50%	2.31%
Castilla-La Mancha	2.93%	2.45%
Castilla-León	5.82%	5.24%
Catalonia	16.96%	17.44%
Extremadura	0.47%	0.60%
Galicia	5.07%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.30%	25.64%
Murcia	1.86%	2.52%
Navarra	0.69%	0.84%
Valencia	5.88%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	27	8,408.52	160.09	0.00	8,568.61	2.53	1,213,300.47	1,221,869.08	40.35	34.74
from > 1 to = 2 months	9	5,751.14	330.17	0.00	6,081.31	1.80	412,004.76	418,086.07	13.81	37.99
from > 2 to = 3 months	7	7,143.57	356.28	0.00	7,499.85	2.21	265,093.70	272,593.55	9.00	32.33
from > 3 to = 6 months	2	2,478.02	138.02	0.00	2,616.04	0.77	58,850.07	61,466.11	2.03	29.48
from > 6 to < 12 months	4	8,990.88	959.73	0.00	9,950.61	2.94	193,144.00	203,094.61	6.71	46.17
from = 18 to < 24 months	2	12,956.08	849.02	0.00	13,805.10	4.07	56,163.32	69,968.42	2.31	36.04
from = 2 years	12	253,117.98	37,139.56	0.00	290,257.54	85.68	490,656.96	780,914.50	25.79	49.46
Subtotal	63	298,846.19	39,932.87	0.00	338,779.06	100.00	2,689,213.28	3,027,992.34	100.00	38.42
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	63	298,846.19	39,932.87	0.00	338,779.06		2,689,213.28	3,027,992.34		38.42