

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 04/30/2018
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	15,421.43 72,758,306.74 15.42%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 06/26/2018 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2018 "Pass-Through" Pro rata deferred start / Secuential	AAA Aa1	AAA Aaa
Series B ES0313547012	02/24/2004 130	32,033.48 4,164,352.40 32.03%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2210% 06/26/2018 18.091798 Gross 14.654356 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA A3sf	A A2
Series C ES0313547020	02/24/2004 52	31,731.28 1,650,026.56 31.73%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8710% 06/26/2018 70.630304 Gross 57.210546 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa3sf	BBB Baa3
Total		78,572,685.70	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	2.86	2.82	2.63	2.44	2.25	2.23	2.05	2.03
		Date		02/01/2021	01/17/2021	11/08/2020	08/31/2020	06/25/2020	06/16/2020	04/12/2020	04/04/2020
		Final Maturity	Years	3.51	3.51	3.25	3.00	2.76	2.76	2.51	2.51
	Without optional redemption *	Date		09/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	09/26/2020
		Average life	Years	5.47	5.21	4.98	4.76	4.54	4.36	4.17	4.01
		Date		09/11/2023	06/08/2023	03/19/2023	12/25/2022	10/07/2022	08/03/2022	05/24/2022	03/28/2022
Series B	With optional redemption *	Final Maturity	Years	14.76	14.26	14.01	13.51	13.01	12.76	12.26	12.01
	Without optional redemption *	Date		12/26/2032	06/26/2032	03/26/2032	09/26/2031	03/26/2031	12/26/2030	06/26/2030	03/26/2030
		Average life	Years	2.86	2.82	2.63	2.44	2.25	2.23	2.05	2.03
	With optional redemption *	Date		02/01/2021	01/17/2021	11/08/2020	08/31/2020	06/25/2020	06/16/2020	04/12/2020	04/04/2020
	Without optional redemption *	Final Maturity	Years	3.51	3.51	3.25	3.00	2.76	2.76	2.51	2.51
		Date		09/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	09/26/2020
Series C	With optional redemption *	Average life	Years	11.03	10.78	10.29	10.07	9.88	9.44	9.31	8.91
	Without optional redemption *	Date		04/03/2029	01/01/2029	07/05/2028	04/16/2028	02/07/2028	08/31/2027	07/13/2027	02/19/2027
	With optional redemption *	Final Maturity	Years	17.76	17.52	17.26	17.01	16.52	16.26	15.76	15.26
	Without optional redemption *	Date		12/26/2035	09/26/2035	06/26/2035	03/26/2035	09/26/2034	06/26/2034	12/26/2033	06/26/2033
	With optional redemption *	Average life	Years	2.86	2.82	2.63	2.44	2.25	2.23	2.05	2.03
	Without optional redemption *	Date		02/01/2021	01/17/2021	11/08/2020	08/31/2020	06/25/2020	06/16/2020	04/12/2020	04/04/2020
Series C	With optional redemption *	Final Maturity	Years	3.51	3.51	3.25	3.00	2.76	2.76	2.51	2.51
	Without optional redemption *	Date		09/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	09/26/2020
	With optional redemption *	Average life	Years	12.59	12.52	12.10	12.06	12.05	11.64	11.65	11.24
	Without optional redemption *	Date		10/25/2030	09/30/2030	04/27/2030	04/14/2030	04/09/2030	11/09/2029	11/16/2029	06/19/2029
	With optional redemption *	Final Maturity	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01
	Without optional redemption *	Date		03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
			% CE		% CE		
Series A	92.60%	72,758,306.74	13.64%	96.29%	471,800,000.00	5.21%	
Series B	5.30%	4,164,352.40	8.34%	2.65%	13,000,000.00	2.56%	
Series C	2.10%	1,650,026.56	6.24%	1.06%	5,200,000.00	1.50%	
Issue of Bonds		78,572,685.70			490,000,000.00		
Reserve Fund	6.24%	4,900,000.00		1.50%	7,350,000.00		

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	6,526,617.14
		Servicer ppal collect not yet credited	176,015.01
		Servicer ints collect not yet credited	5,325.91
Liabilities		Available	Balance
		Subordinated Loan L/T	4,900,000.00
		Subordinated Loan S/T	0.00
		Start-up Loan L/T	0.00
		Start-up Loan S/T	0.00

Collateral: Residential mortgage loans (MCs)

General			
		Current	At constitution date
		Count	1,895
Principal			4,839
	Principal outstanding	77,718,467.71	490,013,794.84
	Average loan	41,012.38	101,263.44
	Minimum	232.15	31,116.85
	Maximum	196,834.49	296,052.94
Interest rate			
	Weighted average (wac)	0.45%	3.00%
	Minimum	0.03%	2.41%
	Maximum	3.31%	4.41%
Final maturity			
	Weighted average (WARM) (months)	143	290
	Minimum	05/02/2018	11/22/2009
	Maximum	06/23/2038	06/23/2038
Index (principal outstanding distribution)			
	1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.40	6.87
10.01 - 20%		8.05	15.66
20.01 - 30%		20.18	26.19
30.01 - 40%		28.85	34.63
40.01 - 50%		33.50	44.29
50.01 - 60%		7.02	51.32
60.01 - 70%			0.53
70.01 - 80%			21.53
			67.84
			77.81
			75.21
Weighted average (WALTV)		35.14	73.48
Minimum		0.25	22.46
Maximum		53.29	79.79

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Additional information
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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.29%	0.31%	0.30%	0.50%
Annual Percentage Rate (CPR)	2.55%	3.39%	3.61%	3.53%	5.89%

Geographic distribution		
	Current	At constitution date
Andalucía	8.08%	8.14%
Aragón	1.87%	2.18%
Asturias	2.37%	2.18%
Balearic Islands	2.08%	1.66%
Basque Country	16.75%	13.03%
Canary Islands	2.90%	3.70%
Cantabria	2.49%	2.31%
Castilla-La Mancha	2.98%	2.45%
Castilla-León	5.82%	5.24%
Catalonia	17.01%	17.44%
Extremadura	0.47%	0.60%
Galicia	5.07%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.27%	25.64%
Murcia	1.86%	2.52%
Navarra	0.69%	0.84%
Valencia	5.88%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	46	10,204.10	296.31	0.00	10,500.41	3.09	2,085,139.77	2,095,640.18	56.37	34.11
from > 1 to = 2 months	8	5,164.86	197.89	0.00	5,362.75	1.58	210,492.66	215,855.41	5.81	28.20
from > 2 to = 3 months	6	7,268.38	388.66	0.00	7,657.04	2.25	301,804.40	309,461.44	8.32	33.52
from > 3 to = 6 months	1	1,566.80	20.90	0.00	1,587.70	0.47	7,835.24	9,422.94	0.25	11.68
from > 6 to < 12 months	5	10,018.50	961.96	0.00	10,980.46	3.23	220,286.54	231,267.00	6.22	44.49
from = 18 to < 24 months	2	12,892.90	864.98	0.00	13,757.88	4.05	56,853.92	70,611.80	1.90	36.38
from = 2 years	13	253,214.72	36,959.64	0.00	290,174.36	85.34	495,374.91	785,549.27	21.13	46.90
Subtotal	81	300,330.26	39,690.34	0.00	340,020.60	100.00	3,377,787.44	3,717,808.04	100.00	36.09
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	81	300,330.26	39,690.34	0.00	340,020.60		3,377,787.44	3,717,808.04		36.09