

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2018
Currency: EUR



Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	15,837.92 74,723,306.56 15.84%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 03/26/2018 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2018 "Pass-Through"	AA+sf Aa2sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	38,390.81 4,990,805.30 38.39%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2210% 03/26/2018 20.975246 Gross 16.989949 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf A3sf	A A2
Series C ES0313547020	02/24/2004 52	38,028.64 1,977,489.28 38.03%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8710% 03/26/2018 81.887282 Gross 66.328698 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa3sf	BBB Baa3
Total		81,691,601.14	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	01/27/2021	11/18/2020	09/11/2020	07/07/2020	05/04/2020	04/22/2020	02/20/2020	02/10/2020
		Final Maturity	Years	4.00	3.75	3.50	3.25	3.00	3.00	2.75	2.75
			Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	09/26/2020
	Without optional redemption *	Average life	Years	01/21/2023	10/22/2022	07/29/2022	05/12/2022	03/01/2021	12/23/2021	10/22/2021	08/25/2021
		Final Maturity	Years	13.01	12.76	12.25	11.76	11.51	11.01	10.51	10.25
			Date	12/26/2030	09/26/2030	03/26/2030	09/26/2029	06/26/2029	12/26/2028	06/26/2028	03/26/2028
Series B	With optional redemption *	Average life	Years	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	09/26/2020
		Final Maturity	Years	4.00	3.75	3.50	3.25	3.00	3.00	2.75	2.75
			Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	09/26/2020
	Without optional redemption *	Average life	Years	09/03/2032	03/22/2032	10/13/2031	05/12/2031	12/12/2030	07/18/2030	02/25/2030	10/07/2029
		Final Maturity	Years	17.01	16.51	16.01	15.51	15.01	14.76	14.26	14.01
			Date	12/26/2034	06/26/2034	12/26/2033	06/26/2033	12/26/2032	09/26/2032	03/26/2032	12/26/2031
Series C	With optional redemption *	Average life	Years	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/25/2020	12/26/2020	09/26/2020	09/26/2020
		Final Maturity	Years	4.00	3.75	3.50	3.25	3.00	3.00	2.75	2.75
			Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	09/26/2020
	Without optional redemption *	Average life	Years	03/19/2036	12/17/2035	09/06/2035	05/17/2035	01/16/2035	09/12/2034	05/07/2034	12/28/2033
		Final Maturity	Years	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	91.47%	74,723,306.56	14.51%	96.29%	471,800,000.00	5.21%
Series B	6.11%	4,990,805.30	8.40%	2.65%	13,000,000.00	2.56%
Series C	2.42%	1,977,489.28	5.98%	1.06%	5,200,000.00	1.50%
Issue of Bonds		81,691,601.14			490,000,000.00	
Reserve Fund	5.98%	4,887,033.05		1.50%	7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,880,876.08	-0.346%	
Servicer ppal collect not yet credited	63,644.17		
Servicer ints collect not yet credited	2,309.38		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.170%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		1,935	4,839
Principal			
Principal outstanding		80,628,385.44	490,013,794.84
Average loan		41,668.42	101,263.44
Minimum		169.07	31,116.85
Maximum		199,268.38	296,052.94
Interest rate			
Weighted average (wac)		0.47%	3.00%
Minimum		0.03%	2.41%
Maximum		3.31%	4.41%
Final maturity			
Weighted average (WARM) (months)		145	290
Minimum		02/04/2018	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.08	7.04
10.01 - 20%		7.34	15.53
20.01 - 30%		17.99	26.11
30.01 - 40%		29.63	34.62
40.01 - 50%		34.41	44.45
50.01 - 60%		8.55	51.68
60.01 - 70%			0.53
70.01 - 80%			21.53
			77.81
Weighted average (WALT)		35.96	73.48
Minimum		0.09	22.46
Maximum		53.94	79.79

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.32%	0.29%	0.27%	0.51%
Annual Percentage Rate (CPR)	1.82%	3.82%	3.45%	3.23%	5.93%

Geographic distribution		
	Current	At constitution date
Andalucía	8.05%	8.14%
Aragón	1.88%	2.18%
Asturias	2.44%	2.18%
Balearic Islands	2.05%	1.66%
Basque Country	16.52%	13.03%
Canary Islands	3.00%	3.70%
Cantabria	2.49%	2.31%
Castilla-La Mancha	3.01%	2.45%
Castilla-León	5.84%	5.24%
Catalonia	17.06%	17.44%
Extremadura	0.47%	0.60%
Galicia	5.05%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.21%	25.64%
Murcia	1.88%	2.52%
Navarra	0.69%	0.84%
Valencia	5.95%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	32	7,577.70	301.74	0.00	7,879.44	2.19	1,481,968.52	1,489,847.96	40.66	36.86
from > 1 to ≤ 2 months	12	8,789.72	368.81	0.00	9,158.53	2.55	656,200.97	665,359.50	18.16	35.31
from > 2 to ≤ 3 months	3	4,898.83	196.17	0.00	5,095.00	1.42	196,771.63	201,866.63	5.51	32.87
from > 3 to ≤ 6 months	6	7,739.07	527.54	0.00	8,266.61	2.30	234,153.37	242,419.98	6.62	39.38
from > 6 to < 12 months	2	2,655.57	305.47	0.00	2,961.04	0.82	63,683.39	66,644.43	1.82	42.80
from ≥ 12 to < 18 months	2	12,081.99	1,222.57	0.00	13,304.56	3.70	115,110.86	128,415.42	3.50	47.49
from ≥ 18 to < 24 months	2	21,907.03	1,602.61	0.00	23,509.64	6.54	143,906.56	167,416.20	4.57	44.14
from ≥ 2 years	13	250,095.57	39,308.20	0.00	289,403.77	80.48	412,441.37	701,845.14	19.16	50.88
Subtotal	72	315,745.48	43,833.11	0.00	359,578.59	100.00	3,304,236.67	3,663,815.26	100.00	39.23
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	72	315,745.48	43,833.11	0.00	359,578.59		3,304,236.67	3,663,815.26		39.23