

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next		
Series A ES0313547004	02/24/2004 4,718	17,099.54 80,675,629.72 17.10%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 09/26/2017 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2017 "Pass-Through"	AA+sf Aa2sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	38,390.81 4,990,805.30 38.39%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2200% 09/26/2017 21.584167 Gross 17.483175 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf A3sf	A A2
Series C ES0313547020	02/24/2004 52	38,028.64 1,977,489.28 38.03%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8700% 09/26/2017 84.550343 Gross 68.485778 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa3sf	BBB Baa3
Total		87,643,924.30	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	3.40	3.20	3.01	2.83	2.65	2.47	2.44	2.27
			Date	11/18/2020	09/06/2020	06/28/2020	04/22/2020	02/17/2020	12/16/2019	12/02/2019	10/02/2019
		Final Maturity	Years	4.50	4.25	4.00	3.75	3.50	3.25	3.25	3.00
		Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	09/26/2020	06/26/2020	
	Without optional redemption *	Average life	Years	5.28	5.01	4.76	4.53	4.32	4.12	3.93	3.76
			Date	10/05/2022	06/28/2022	03/29/2022	01/04/2022	10/18/2021	08/07/2021	06/01/2021	03/30/2021
Final Maturity		Years	13.76	13.26	12.76	12.26	12.01	11.51	11.01	10.76	
	Date	03/26/2031	09/26/2030	03/26/2030	09/26/2029	06/26/2029	12/26/2028	06/26/2028	03/26/2028		
Series B	With optional redemption *	Average life	Years	4.50	4.25	4.00	3.75	3.50	3.25	3.25	3.00
			Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	09/26/2020	06/26/2020
		Final Maturity	Years	4.50	4.25	4.00	3.75	3.50	3.25	3.25	3.00
		Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	09/26/2020	06/26/2020	
	Without optional redemption *	Average life	Years	15.23	14.80	14.34	13.90	13.46	13.04	12.63	12.22
			Date	10/01/2032	04/10/2032	10/25/2031	05/16/2031	12/09/2030	07/07/2030	02/06/2030	09/11/2029
Final Maturity		Years	17.51	17.01	16.51	16.01	15.51	15.26	14.76	14.26	
	Date	12/26/2034	06/26/2034	12/26/2033	06/26/2033	12/26/2032	09/26/2032	03/26/2032	09/26/2031		
Series C	With optional redemption *	Average life	Years	4.50	4.25	4.00	3.75	3.50	3.25	3.25	3.00
			Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/25/2020	09/26/2020	06/26/2020
		Final Maturity	Years	4.50	4.25	4.00	3.75	3.50	3.25	3.25	3.00
		Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	09/26/2020	06/26/2020	
	Without optional redemption *	Average life	Years	18.53	18.24	17.92	17.58	17.22	16.85	16.48	16.15
			Date	04/03/2036	01/01/2036	09/18/2035	05/25/2035	01/19/2035	09/10/2034	04/29/2034	12/15/2033
Final Maturity		Years	20.76	20.76	20.76	20.76	20.76	20.76	20.76	20.76	
	Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE		% CE		
Series A	92.05%	80,675,629.72	13.41%	96.29%	471,800,000.00	5.21%
Series B	5.69%	4,990,805.30	7.72%	2.65%	13,000,000.00	2.56%
Series C	2.26%	1,977,489.28	5.46%	1.06%	5,200,000.00	1.50%
Issue of Bonds		87,643,924.30			490,000,000.00	
Reserve Fund	5.46%	4,785,743.55		1.50%	7,350,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		7,576,548.99	-0.355%
Servicer ppal collect not yet credited		139,349.44	
Servicer ints collect not yet credited		4,098.90	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.170%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,002	4,839
Principal			
Principal outstanding		87,697,833.02	490,013,794.84
Average loan		43,805.11	101,263.44
Minimum		287.01	31,116.85
Maximum		204,894.17	296,052.94
Interest rate			
Weighted average (wac)		0.54%	3.00%
Minimum		0.03%	2.41%
Maximum		3.42%	4.41%
Final maturity			
Weighted average (WARM) (months)		149	290
Minimum		07/01/2017	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.62	6.61	
10.01 - 20%	6.96	15.51	
20.01 - 30%	13.90	25.95	0.04
30.01 - 40%	30.71	34.78	0.01
40.01 - 50%	35.24	44.89	0.09
50.01 - 60%	11.57	52.57	0.53
60.01 - 70%			21.53
70.01 - 80%			77.81
Weighted average (WALT)	37.38		73.48
Minimum	0.28		22.46
Maximum	55.44		79.79

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.55%	0.32%	0.26%	0.31%	0.52%
Annual Percentage Rate (CPR)	6.44%	3.73%	3.09%	3.68%	6.04%

Geographic distribution		
	Current	At constitution date
Andalucia	8.24%	8.14%
Aragon	1.92%	2.18%
Asturias	2.47%	2.18%
Balearic Islands	1.98%	1.66%
Basque Country	16.21%	13.03%
Canary Islands	3.03%	3.70%
Cantabria	2.46%	2.31%
Castilla-La Mancha	3.02%	2.45%
Castilla-Leon	5.81%	5.24%
Catalonia	17.16%	17.44%
Extremadura	0.48%	0.60%
Galicia	5.04%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.09%	25.64%
Murcia	1.96%	2.52%
Navarra	0.68%	0.84%
Valencia	6.06%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	40	8,805.61	332.43	0.00	9,138.04	2.62	2,001,739.23	2,010,877.27	47.67	37.39
from > 1 to ≤ 2 months	9	4,994.58	296.02	0.00	5,290.60	1.52	268,952.05	274,242.65	6.50	36.97
from > 2 to ≤ 3 months	12	12,274.55	699.25	0.00	12,973.80	3.72	510,058.26	523,032.06	12.40	33.46
from > 3 to ≤ 6 months	3	6,750.33	506.00	0.00	7,256.33	2.08	176,712.70	183,969.03	4.36	37.45
from > 6 to < 12 months	4	10,511.13	1,218.87	0.00	11,730.00	3.36	212,538.71	224,268.71	5.32	47.02
from ≥ 12 to < 18 months	1	6,667.81	436.87	0.00	7,104.68	2.03	30,668.52	37,773.20	0.90	34.74
from ≥ 18 to < 24 months	2	12,370.54	1,035.36	0.00	13,405.90	3.84	120,515.17	133,921.07	3.17	36.51
from ≥ 2 years	14	239,577.72	42,731.79	0.00	282,309.51	80.84	547,857.89	830,167.40	19.68	55.41
Subtotal	85	301,952.27	47,256.59	0.00	349,208.86	100.00	3,869,042.53	4,218,251.39	100.00	39.70
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	85	301,952.27	47,256.59	0.00	349,208.86		3,869,042.53	4,218,251.39		39.70