

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 05/31/2017
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer

Bankinter

Lead Managers

Bankinter

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	17,759.96 83,791,491.28 17.76%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 06/26/2017 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2017 "Pass-Through"	AA+sf Aa2sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	38,390.81 4,990,805.30 38.39%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2200% 06/26/2017 21.349556 Gross 17.293140 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf A3sf	A A2
Series C ES0313547020	02/24/2004 52	38,028.64 1,977,489.28 38.03%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8700% 06/26/2017 83.631317 Gross 67.741367 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa3sf	BBB Baa3
Total		90,759,785.86	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	3.53	3.33	3.15	2.96	2.79	2.62	2.58	2.42
		Final Maturity	10/04/2020	07/25/2020	05/18/2020	03/13/2020	01/10/2020	11/09/2019	10/26/2019	08/27/2019	
	Without optional redemption *	Average life	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.50	3.25
		Final Maturity	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	09/26/2020	06/26/2020	
		Average life	Years	5.34	5.07	4.83	4.60	4.39	4.20	4.02	3.85
		Final Maturity	07/27/2022	04/21/2022	01/22/2022	10/31/2021	08/16/2021	06/06/2021	04/01/2021	01/30/2021	
Series B	With optional redemption *	Average life	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.50	3.25
		Final Maturity	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	09/26/2020	06/26/2020	
	Without optional redemption *	Average life	Years	15.54	15.06	14.59	14.14	13.71	13.28	12.86	12.46
		Final Maturity	10/04/2032	04/12/2032	10/26/2031	05/15/2031	12/07/2030	07/04/2030	02/02/2030	09/06/2029	
		Average life	Years	17.76	17.26	16.76	16.26	15.76	15.51	15.01	14.51
		Final Maturity	12/26/2034	06/26/2034	12/26/2033	06/26/2033	12/26/2032	09/26/2032	03/26/2032	09/26/2031	
Series C	With optional redemption *	Average life	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.50	3.25
		Final Maturity	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	09/26/2020	06/26/2020	
	Without optional redemption *	Average life	Years	19.04	18.79	18.50	18.18	17.83	17.47	17.10	16.73
		Final Maturity	04/06/2036	01/03/2036	09/20/2035	05/27/2035	01/20/2035	09/10/2034	04/29/2034	12/13/2033	
		Average life	Years	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01
		Final Maturity	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	92.32%	83,791,491.28	13.06%	96.29%	471,800,000.00	5.21%
Series B	5.50%	4,990,805.30	7.56%	2.65%	13,000,000.00	2.56%
Series C	2.18%	1,977,489.28	5.38%	1.06%	5,200,000.00	1.50%
Issue of Bonds		90,759,785.86			490,000,000.00	
Reserve Fund	8.25%	4,885,388.42		1.50%	7,350,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,463,676.56	-0.351%
Servicer ppal collect not yet credited		58,627.66	
Servicer ints collect not yet credited		3,426.43	
Liabilities		Available	Balance
Subordinated Loan L/T			4,900,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,017	4,839
Principal			
Principal outstanding		88,952,267.06	490,013,794.84
Average loan		44,101.27	101,263.44
Minimum		45.32	31,116.85
Maximum		205,694.16	296,052.94
Interest rate			
Weighted average (wac)		0.54%	3.00%
Minimum		0.03%	2.41%
Maximum		3.42%	4.41%
Final maturity			
Weighted average (WARM) (months)		150	290
Minimum		06/04/2017	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		1.50	6.47
10.01 - 20%		6.81	15.43
20.01 - 30%		13.35	25.81
30.01 - 40%		31.03	34.79
40.01 - 50%		35.44	44.97
50.01 - 60%		11.88	52.68
60.01 - 70%			0.53
70.01 - 80%			21.53
Weighted average (WALTV)		37.58	73.48
Minimum		0.05	22.46
Maximum		55.65	79.79

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.19%	0.28%	0.31%	0.52%
Annual Percentage Rate (CPR)	2.43%	2.23%	3.26%	3.62%	6.04%

Geographic distribution		
	Current	At constitution date
Andalucia	8.30%	8.14%
Aragon	1.92%	2.18%
Asturias	2.46%	2.18%
Balearic Islands	2.08%	1.66%
Basque Country	16.12%	13.03%
Canary Islands	3.02%	3.70%
Cantabria	2.45%	2.31%
Castilla-La Mancha	3.00%	2.45%
Castilla-Leon	5.82%	5.24%
Catalonia	17.07%	17.44%
Extremadura	0.48%	0.60%
Galicia	5.02%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.20%	25.64%
Murcia	1.95%	2.52%
Navarra	0.68%	0.84%
Valencia	6.03%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	43	9,613.85	304.50	0.00	9,918.35	2.90	2,251,649.29	2,261,567.64	50.28	38.82
from > 1 to ≤ 2 months	12	7,359.07	472.62	0.00	7,831.69	2.29	495,019.46	502,851.15	11.18	37.53
from > 2 to ≤ 3 months	6	6,887.19	371.12	0.00	7,258.31	2.12	293,910.74	301,169.05	6.70	34.58
from > 3 to ≤ 6 months	7	8,972.96	681.78	0.00	9,654.74	2.83	245,150.56	254,805.30	5.66	30.57
from > 6 to < 12 months	3	8,270.08	920.14	0.00	9,190.22	2.69	165,956.53	175,146.75	3.89	46.29
from ≥ 12 to < 18 months	2	17,010.41	1,441.70	0.00	18,452.11	5.40	152,219.91	170,672.02	3.79	45.00
from ≥ 18 to < 24 months	2	6,783.39	966.50	0.00	7,749.89	2.27	51,617.62	59,367.51	1.32	30.39
from ≥ 2 years	13	229,917.65	41,642.15	0.00	271,559.80	79.49	501,062.29	772,622.09	17.18	55.22
Subtotal	88	294,814.60	46,800.51	0.00	341,615.11	100.00	4,156,586.40	4,498,201.51	100.00	40.08
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	88	294,814.60	46,800.51	0.00	341,615.11		4,156,586.40	4,498,201.51		40.08