

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 04/30/2017
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	17,759.96 83,791,491.28 17.76%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 06/26/2017 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2017 "Pass-Through"	AA+sf Aa2sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	38,390.81 4,990,805.30 38.39%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2200% 06/26/2017 21.349556 Gross 17.293140 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf A3sf	A A2
Series C ES0313547020	02/24/2004 52	38,028.64 1,977,489.28 38.03%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8700% 06/26/2017 83.631317 Gross 67.741367 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa3sf	BBB Baa3
Total		90,759,785.86	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
			% Monthly CPR (SMM)		Date	Years	Date	Years	Date	Years
			0.08	0.17						
			% Annual equivalent CPR		Date	Years	Date	Years	Date	Years
			1.00	2.00						
Series A	With optional redemption *	Average life	3.53	3.34	10/06/2020	10/06/2020	05/18/2020	03/12/2020	01/08/2020	2.62
		Final Maturity	4.75	4.50	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	2.58
	Without optional redemption *	Average life	5.35	5.08	07/31/2022	04/23/2022	01/22/2022	10/29/2021	08/12/2021	4.18
		Final Maturity	14.01	13.51	03/26/2031	09/26/2030	03/26/2030	09/26/2029	06/26/2028	4.00
Series B	With optional redemption *	Average life	4.75	4.50	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	3.75
		Final Maturity	4.75	4.50	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	3.50
	Without optional redemption *	Average life	15.54	15.06	10/06/2032	04/14/2032	10/26/2031	05/14/2031	12/05/2030	12.85
		Final Maturity	17.76	17.26	12/26/2034	06/26/2034	12/26/2033	06/26/2033	12/26/2032	15.01
Series C	With optional redemption *	Average life	4.75	4.50	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	3.75
		Final Maturity	4.75	4.50	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	3.50
	Without optional redemption *	Average life	19.04	18.79	04/07/2036	01/04/2036	09/20/2035	05/26/2035	01/19/2035	17.83
		Final Maturity	21.01	21.01	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	17.09

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	92.32%	83,791,491.28	13.06%	96.29%	471,800,000.00	5.21%
Series B	5.50%	4,990,805.30	7.56%	2.65%	13,000,000.00	2.56%
Series C	2.18%	1,977,489.28	5.38%	1.06%	5,200,000.00	1.50%
Issue of Bonds		90,759,785.86			490,000,000.00	
Reserve Fund	8.25%	4,885,388.42		1.50%	7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,487,811.68	-0.355%	
Servicer ppal collect not yet credited	140,364.24		
Servicer ints collect not yet credited	7,459.50		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.170%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,028	4,839
Principal			
Principal outstanding		89,912,549.17	490,013,794.84
Average loan		44,335.58	101,263.44
Minimum		90.61	31,116.85
Maximum		206,493.87	296,052.94
Interest rate			
Weighted average (wac)		0.55%	3.00%
Minimum		0.14%	2.41%
Maximum		3.42%	4.41%
Final maturity			
Weighted average (WARM) (months)		150	290
Minimum		05/10/2017	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.55	6.61
10.01 - 20%		6.65	15.52
20.01 - 30%		13.06	25.77
30.01 - 40%		31.23	34.91
40.01 - 50%		34.56	44.99
50.01 - 60%		12.95	52.64
60.01 - 70%			0.53
70.01 - 80%			21.53
Weighted average (WALT)		37.77	73.48
Minimum		0.10	22.46
Maximum		55.86	79.79

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.19%	0.31%	0.30%	0.52%
Annual Percentage Rate (CPR)	2.26%	2.20%	3.63%	3.58%	6.06%

Geographic distribution		
	Current	At constitution date
Andalucia	8.37%	8.14%
Aragon	1.93%	2.18%
Asturias	2.45%	2.18%
Balearic Islands	2.07%	1.66%
Basque Country	16.11%	13.03%
Canary Islands	3.02%	3.70%
Cantabria	2.45%	2.31%
Castilla-La Mancha	3.00%	2.45%
Castilla-Leon	5.82%	5.24%
Catalonia	17.04%	17.44%
Extremadura	0.48%	0.60%
Galicia	5.02%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.18%	25.64%
Murcia	1.98%	2.52%
Navarra	0.68%	0.84%
Valencia	6.05%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	62	13,053.97	512.93	0.00	13,566.90	3.98	2,882,297.32	2,895,864.22	54.80	36.05
from > 1 to ≤ 2 months	13	8,945.10	523.52	0.00	9,468.62	2.77	595,356.70	604,825.32	11.44	37.68
from > 2 to ≤ 3 months	7	10,003.44	412.91	0.00	10,416.35	3.05	425,948.21	436,364.56	8.26	34.07
from > 3 to ≤ 6 months	5	5,119.12	496.44	0.00	5,615.56	1.65	162,239.74	167,855.30	3.18	32.77
from > 6 to < 12 months	3	8,050.63	930.21	0.00	8,980.84	2.63	166,967.07	175,947.91	3.33	46.50
from ≥ 12 to < 18 months	2	17,519.68	1,527.61	0.00	19,047.29	5.58	153,255.63	172,302.92	3.26	45.43
from ≥ 18 to < 24 months	2	6,551.02	936.69	0.00	7,487.71	2.19	51,849.99	59,337.70	1.12	30.37
from ≥ 2 years	13	225,333.12	41,369.99	0.00	266,703.11	78.15	505,646.82	772,349.93	14.61	55.20
Subtotal	107	294,576.08	46,710.30	0.00	341,286.38	100.00	4,943,561.48	5,284,847.86	100.00	38.34
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	107	294,576.08	46,710.30	0.00	341,286.38		4,943,561.48	5,284,847.86		38.34