

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 03/31/2017
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Subordinated Loan
Bankinter

Start-up Loan
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Assets Custodian
Bankinter

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Deloitte (ejercicios 2009 a actual)
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Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	17,759.96 83,791,491.28 17.76%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 06/26/2017 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2017 "Pass-Through"	AA+sf Aa2sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	38,390.81 4,990,805.30 38.39%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2200% 06/26/2017 21.349556 Gross 17.293140 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf A3sf	A A2
Series C ES0313547020	02/24/2004 52	38,028.64 1,977,489.28 38.03%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8700% 06/26/2017 83.631317 Gross 67.741367 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa3sf	BBB Baa3
Total		90,759,785.86	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	3.54	3.34	3.14	2.96	2.78	2.61	2.56	2.40
			Date	10/08/2020	07/27/2020	05/17/2020	03/10/2020	01/06/2020	11/04/2019	10/19/2019	08/19/2019
		Final Maturity	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.50	3.25
	Without optional redemption *		Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	06/26/2020
		Average life	Years	5.35	5.08	4.82	4.59	4.37	4.17	3.98	3.81
			Date	08/02/2022	04/23/2022	01/20/2022	10/26/2021	08/08/2021	05/26/2021	03/19/2021	01/14/2021
Series B	With optional redemption *	Final Maturity	Years	14.01	13.51	13.01	12.51	12.26	11.76	11.26	10.76
			Date	03/26/2031	09/26/2030	03/26/2030	09/26/2029	06/26/2029	12/26/2028	06/26/2028	12/26/2027
		Average life	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.50	3.25
	Without optional redemption *		Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	06/26/2020
		Final Maturity	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.50	3.25
			Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	06/26/2020
Series C	With optional redemption *	Average life	Years	15.54	15.06	14.59	14.14	13.70	13.26	12.84	12.42
			Date	10/07/2032	04/13/2032	10/25/2031	05/12/2031	12/03/2030	06/27/2030	01/23/2030	08/25/2029
		Final Maturity	Years	17.76	17.26	16.76	16.26	15.76	15.51	15.01	14.51
	Without optional redemption *		Date	12/26/2034	06/26/2034	12/26/2033	06/26/2033	12/26/2032	09/26/2032	03/26/2032	09/26/2031
		Average life	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.50	3.25
			Date	12/26/2021	09/25/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	06/26/2020
Series D	With optional redemption *	Final Maturity	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.50	3.25
			Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	06/26/2020
		Average life	Years	19.04	18.79	18.50	18.17	17.82	17.46	17.09	16.71
	Without optional redemption *		Date	04/07/2036	01/03/2036	09/20/2035	05/25/2035	01/17/2035	09/06/2034	04/23/2034	12/05/2033
		Final Maturity	Years	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE		% CE		
Series A	92.32%	83,791,491.28	13.06%	96.29%	471,800,000.00	5.21%
Series B	5.50%	4,990,805.30	7.56%	2.65%	13,000,000.00	2.56%
Series C	2.18%	1,977,489.28	5.38%	1.06%	5,200,000.00	1.50%
Issue of Bonds		90,759,785.86			490,000,000.00	
Reserve Fund	5.38%	4,885,388.42		1.50%	7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,588,829.46	-0.350%	
Servicer ppal collect not yet credited	57,746.22		
Servicer ints collect not yet credited	3,232.80		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.170%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,035	4,839
Principal			
Principal outstanding		90,866,372.49	490,013,794.84
Average loan		44,651.78	101,263.44
Minimum		135.89	31,116.85
Maximum		207,293.29	296,052.94
Interest rate			
Weighted average (wac)		0.56%	3.00%
Minimum		0.14%	2.41%
Maximum		3.42%	4.41%
Final maturity			
Weighted average (WARM) (months)		151	290
Minimum		04/15/2017	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.55	6.69		
10.01 - 20%	6.57	15.67		
20.01 - 30%	13.10	25.87	0.04	23.23
30.01 - 40%	30.96	35.07	0.01	38.44
40.01 - 50%	34.88	45.14	0.09	47.42
50.01 - 60%	12.94	52.84	0.53	56.94
60.01 - 70%			21.53	67.84
70.01 - 80%			77.81	75.21
Weighted average (WALTV)		37.96		73.48
Minimum		0.15		22.46
Maximum		56.07		79.79

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.21%	0.32%	0.30%	0.52%
Annual Percentage Rate (CPR)	2.01%	2.44%	3.76%	3.48%	6.09%

Geographic distribution		
	Current	At constitution date
Andalucía	8.36%	8.14%
Aragón	1.94%	2.18%
Asturias	2.45%	2.18%
Balearic Islands	2.06%	1.66%
Basque Country	16.05%	13.03%
Canary Islands	3.02%	3.70%
Cantabria	2.44%	2.31%
Castilla-La Mancha	2.99%	2.45%
Castilla-León	5.88%	5.24%
Catalonia	17.01%	17.44%
Extremadura	0.48%	0.60%
Galicia	5.02%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.20%	25.64%
Murcia	1.98%	2.52%
Navarra	0.68%	0.84%
Valencia	6.06%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	42	11,886.39	404.86	0.00	12,291.25	3.69	2,001,203.99	2,013,495.24	46.68	37.59
from > 1 to ≤ 2 months	8	4,337.34	237.61	0.00	4,574.95	1.37	293,458.17	298,033.12	6.91	37.21
from > 2 to ≤ 3 months	9	11,717.20	632.46	0.00	12,349.66	3.71	575,355.81	587,705.47	13.62	36.83
from > 3 to ≤ 6 months	7	7,454.30	616.39	0.00	8,070.69	2.42	226,171.47	234,242.16	5.43	31.12
from > 6 to < 12 months	3	7,312.08	862.64	0.00	8,174.72	2.46	167,975.56	176,150.28	4.08	46.55
from ≥ 12 to < 18 months	3	18,239.15	1,497.75	0.00	19,736.90	5.93	154,290.86	174,027.76	4.03	36.60
from ≥ 18 to < 24 months	1	4,971.07	905.98	0.00	5,877.05	1.77	52,082.22	57,959.27	1.34	58.45
from ≥ 2 years	13	220,752.59	41,092.44	0.00	261,845.03	78.65	510,227.35	772,072.38	17.90	55.18
Subtotal	86	286,670.12	46,250.13	0.00	332,920.25	100.00	3,980,765.43	4,313,685.68	100.00	39.73
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	86	286,670.12	46,250.13	0.00	332,920.25		3,980,765.43	4,313,685.68		39.73