

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2016
Currency: EUR



Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	19,121.77 90,216,510.86 19.12%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 12/27/2016 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/27/2016 "Pass-Through"	AA+sf Aa2sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	39,719.85 5,163,580.50 39.72%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2490% 12/27/2016 25.275065 Gross 20.472803 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf A3sf	A A2
Series C ES0313547020	02/24/2004 52	39,345.14 2,045,947.28 39.35%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8990% 12/27/2016 90.393273 Gross 73.218551 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Ba1sf	BBB Baa3
Total		97,426,038.64	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		Final Maturity	Date	1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	4.06	3.72	3.52	3.33	3.14	2.96	2.79	2.74
		Final Maturity	Date	10/15/2020	06/15/2020	04/03/2020	01/23/2020	11/16/2019	09/12/2019	07/09/2019	06/23/2019
	Without optional redemption *	Average life	Years	5.50	5.00	4.75	4.50	4.25	4.00	3.75	3.75
		Final Maturity	Date	03/26/2022	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	06/26/2020
Series B	With optional redemption *	Average life	Years	6.38	6.08	5.80	5.54	5.30	5.07	4.86	4.66
		Final Maturity	Date	02/12/2023	10/25/2022	07/15/2022	04/10/2022	01/11/2022	10/20/2021	08/03/2021	05/23/2021
	Without optional redemption *	Average life	Years	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51
		Final Maturity	Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038
Series C	With optional redemption *	Average life	Years	4.06	3.72	3.52	3.33	3.14	2.96	2.79	2.74
		Final Maturity	Date	10/15/2020	06/15/2020	04/03/2020	01/23/2020	11/16/2019	09/12/2019	07/09/2019	06/23/2019
	Without optional redemption *	Average life	Years	5.50	5.00	4.75	4.50	4.25	4.00	3.75	3.75
		Final Maturity	Date	03/26/2022	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	06/26/2020
Series C	With optional redemption *	Average life	Years	6.38	6.08	5.80	5.54	5.30	5.07	4.86	4.66
		Final Maturity	Date	02/12/2023	10/25/2022	07/15/2022	04/10/2022	01/11/2022	10/20/2021	08/03/2021	05/23/2021
	Without optional redemption *	Average life	Years	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51
		Final Maturity	Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE			% CE
Series A	92.60%	90,216,510.86	12.43%	96.29%	471,800,000.00
Series B	5.30%	5,163,580.50	7.13%	2.65%	13,000,000.00
Series C	2.10%	2,045,947.28	5.03%	1.06%	5,200,000.00
Issue of Bonds		97,426,038.64			490,000,000.00
Reserve Fund	5.03%	4,900,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,427,761.92	-0.338%	
Servicer ppai collect not yet credited	107,743.90		
Servicer ints collect not yet credited	5,519.21		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.200%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	2,092	4,839	
Principal			
Principal outstanding	97,500,172.23	490,013,794.84	
Average loan	46,606.20	101,263.44	
Minimum	24.79	31,116.85	
Maximum	212,049.78	296,052.94	
Interest rate			
Weighted average (wac)	0.64%	3.00%	
Minimum	0.14%	2.41%	
Maximum	3.56%	4.41%	
Final maturity			
Weighted average (WARM) (months)	155	290	
Minimum	10/04/2016	11/22/2009	
Maximum	06/23/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.43	7.15		
10.01 - 20%	5.61	15.83		
20.01 - 30%	11.28	25.41	0.04	23.23
30.01 - 40%	30.74	35.61	0.01	38.44
40.01 - 50%	35.87	45.60	0.09	47.42
50.01 - 60%	15.07	53.49	0.53	56.94
60.01 - 70%			21.53	67.83
70.01 - 80%			77.81	75.21
Weighted average (WALT)	39.22			73.48
Minimum	0.03			22.46
Maximum	57.34			79.79

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.29%	0.27%	0.33%	0.53%
Annual Percentage Rate (CPR)	2.98%	3.46%	3.21%	3.83%	6.18%

Geographic distribution		
	Current	At constitution date
Andalucia	8.55%	8.14%
Aragon	1.96%	2.18%
Asturias	2.43%	2.18%
Balearic Islands	2.03%	1.66%
Basque Country	15.77%	13.03%
Canary Islands	3.07%	3.70%
Cantabria	2.40%	2.31%
Castilla-La Mancha	2.96%	2.45%
Castilla-Leon	6.01%	5.24%
Catalonia	16.93%	17.44%
Extremadura	0.50%	0.60%
Galicia	5.13%	4.88%
La Rioja	0.39%	0.36%
Madrid	23.15%	25.64%
Murcia	1.96%	2.52%
Navarra	0.67%	0.84%
Valencia	6.10%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	53	14,464.06	486.65	0.00	14,950.71	4.72	2,904,866.75	2,919,817.46	59.48	40.56
from > 1 to ≤ 2 months	9	6,176.94	489.77	0.00	6,666.71	2.11	430,306.44	436,973.15	8.90	34.48
from > 2 to ≤ 3 months	5	4,329.98	219.86	0.00	4,549.84	1.44	130,810.61	135,360.45	2.76	29.72
from > 3 to ≤ 6 months	5	7,256.78	806.75	0.00	8,063.53	2.55	232,084.24	240,147.77	4.89	44.55
from > 6 to < 12 months	2	9,240.75	517.34	0.00	9,758.09	3.08	86,419.22	96,177.31	1.96	32.21
from ≥ 12 to < 18 months	5	19,867.81	2,423.68	0.00	22,291.49	7.04	238,264.84	260,556.33	5.31	41.67
from ≥ 18 to < 24 months	2	22,178.66	1,082.60	0.00	23,261.26	7.35	46,548.94	69,810.20	1.42	31.87
from ≥ 2 years	12	184,725.71	42,230.88	0.00	226,956.59	71.71	523,386.23	750,342.82	15.28	59.69
Subtotal	93	268,240.69	48,257.53	0.00	316,498.22	100.00	4,592,687.27	4,909,185.49	100.00	41.39
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	93	268,240.69	48,257.53	0.00	316,498.22		4,592,687.27	4,909,185.49		41.39