

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 05/31/2016
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	20,421.47 96,348,495.46 20.42%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 06/27/2016 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/27/2016 "Pass-Through"	AA+sf Aa2sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	42,419.60 5,514,548.00 42.42%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.3110% 06/27/2016 32.981239 Gross 26.714804 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf A3sf	A A2
Series C ES0313547020	02/24/2004 52	42,019.41 2,185,009.32 42.02%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.9610% 06/27/2016 100.951633 Gross 81.770823 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Ba1sf	BBB Baa3
Total		104,048,052.78	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																					
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69			
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00			
Series A	With optional redemption *	Average life	Years	Date	4.32	07/22/2020	4.11	05/06/2020	3.79	01/10/2019	3.60	11/01/2019	3.41	08/26/2019	3.24	06/22/2019	3.06	04/20/2019	2.90	02/18/2019	
		Final Maturity	Years	Date	6.00	03/26/2022	5.75	12/26/2021	5.25	06/26/2021	5.00	03/26/2021	4.75	12/26/2020	4.50	09/26/2020	4.25	06/26/2020	4.00	03/26/2020	
	Without optional redemption *	Average life	Years	Date	6.52	10/02/2022	6.21	06/13/2022	5.93	03/02/2022	5.67	11/25/2021	5.42	08/26/2021	5.19	06/05/2021	4.98	03/19/2021	4.78	01/05/2021	
		Final Maturity	Years	Date	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	
	Series B	With optional redemption *	Average life	Years	Date	4.32	07/22/2020	4.11	05/06/2020	3.79	01/10/2019	3.60	11/01/2019	3.41	08/26/2019	3.24	06/22/2019	3.06	04/20/2019	2.90	02/18/2019
			Final Maturity	Years	Date	6.00	03/26/2022	5.75	12/26/2021	5.25	06/26/2021	5.00	03/26/2021	4.75	12/26/2020	4.50	09/26/2020	4.25	06/26/2020	4.00	03/26/2020
	Without optional redemption *	Average life	Years	Date	6.52	10/02/2022	6.21	06/13/2022	5.93	03/02/2022	5.67	11/25/2021	5.42	08/26/2021	5.19	06/05/2021	4.98	03/19/2021	4.78	01/05/2021	
		Final Maturity	Years	Date	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	
Series C	With optional redemption *	Average life	Years	Date	4.32	07/22/2020	4.11	05/06/2020	3.79	01/10/2019	3.60	11/01/2019	3.41	08/26/2019	3.24	06/22/2019	3.06	04/20/2019	2.90	02/18/2019	
		Final Maturity	Years	Date	6.00	03/26/2022	5.75	12/26/2021	5.25	06/26/2021	5.00	03/26/2021	4.75	12/26/2020	4.50	09/26/2020	4.25	06/26/2020	4.00	03/26/2020	
	Without optional redemption *	Average life	Years	Date	6.52	10/02/2022	6.21	06/13/2022	5.93	03/02/2022	5.67	11/25/2021	5.42	08/26/2021	5.19	06/05/2021	4.98	03/19/2021	4.78	01/05/2021	
		Final Maturity	Years	Date	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	22.01	03/26/2038	
		With optional redemption *	Average life	Years	Date	4.32	07/22/2020	4.11	05/06/2020	3.79	01/10/2019	3.60	11/01/2019	3.41	08/26/2019	3.24	06/22/2019	3.06	04/20/2019	2.90	02/18/2019
			Final Maturity	Years	Date	6.00	03/26/2022	5.75	12/26/2021	5.25	06/26/2021	5.00	03/26/2021	4.75	12/26/2020	4.50	09/26/2020	4.25	06/26/2020	4.00	03/26/2020

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.60%	96,348,495.46	12.11%	96.29%	471,800,000.00
Series B	5.30%	5,514,548.00	6.81%	2.65%	13,000,000.00
Series C	2.10%	2,185,009.32	4.71%	1.06%	5,200,000.00
Issue of Bonds		104,048,052.78			490,000,000.00
Reserve Fund	4.71%	4,900,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,473,457.81	0.0000%
Service ppal collect not yet credited		187,271.98	
Service ints collect not yet credited		9,207.71	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.260%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,138	4,839
Principal			
Principal outstanding		102,322,221.88	490,013,794.84
Average loan		47,858.85	101,263.44
Minimum		157.50	31,116.85
Maximum		215,168.22	296,052.94
Interest rate			
Weighted average (wac)		0.70%	3.00%
Minimum		0.14%	2.41%
Maximum		3.56%	4.41%
Final maturity			
Weighted average (WARM) (months)		158	290
Minimum		06/04/2016	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.21	6.95
10.01 - 20%		5.29	15.78
20.01 - 30%		10.90	25.44
30.01 - 40%		28.57	35.97
40.01 - 50%		35.88	45.54
50.01 - 60%		18.15	53.59
60.01 - 70%			21.53
70.01 - 80%			77.81
Weighted average (WALT)		40.03	73.48
Minimum		0.14	22.46
Maximum		58.17	79.79

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.20%	0.29%	0.28%	0.54%
Annual Percentage Rate (CPR)	1.89%	2.43%	3.41%	3.28%	6.23%

Geographic distribution		
	Current	At constitution date
Andalucia	8.49%	8.14%
Aragon	2.08%	2.18%
Asturias	2.41%	2.18%
Balearic Islands	1.98%	1.66%
Basque Country	15.63%	13.03%
Canary Islands	3.09%	3.70%
Cantabria	2.51%	2.31%
Castilla-La Mancha	2.92%	2.45%
Castilla-Leon	5.98%	5.24%
Catalonia	16.89%	17.44%
Extremadura	0.56%	0.60%
Galicia	5.17%	4.88%
La Rioja	0.39%	0.36%
Madrid	23.02%	25.64%
Murcia	1.96%	2.52%
Navarra	0.66%	0.84%
Valencia	6.27%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	41	10,666.96	552.05	0.00	11,219.01	3.57	2,276,682.09	2,287,901.10	44.54	43.67
from > 1 to ≤ 2 months	13	9,033.55	653.52	0.00	9,687.07	3.08	789,891.28	799,578.35	15.57	41.38
from > 2 to ≤ 3 months	9	11,745.38	923.28	0.00	12,668.66	4.03	600,044.36	612,713.02	11.93	40.23
from > 3 to ≤ 6 months	4	4,507.56	466.96	0.00	4,974.52	1.58	137,135.16	142,109.68	2.77	36.82
from > 6 to < 12 months	6	17,287.87	2,149.92	0.00	19,437.79	6.19	295,206.18	314,643.97	6.13	39.67
from ≥ 12 to < 18 months	1	4,965.54	458.53	0.00	5,424.07	1.73	36,040.39	41,464.46	0.81	38.13
from ≥ 18 to < 24 months	2	19,376.65	1,027.39	0.00	20,404.04	6.50	50,488.60	70,892.64	1.38	32.36
from ≥ 2 years	13	185,640.69	44,630.94	0.00	230,271.63	73.31	636,889.65	867,161.28	16.88	60.09
Subtotal	89	263,224.20	50,862.59	0.00	314,086.79	100.00	4,822,377.71	5,136,464.50	100.00	44.11
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	89	263,224.20	50,862.59	0.00	314,086.79		4,822,377.71	5,136,464.50		44.11