

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2015
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Subordinated Loan
Bankinter

Start-up Loan
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Assets Custodian
Bankinter

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Deloitte (ejercicios 2009 a actual)
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Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	21,898.35 103,316,415.30 21.90%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.1700% 12/28/2015 9.410208 Gross 7.575217 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/28/2015 "Pass-Through"	AA+sf Aa2sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	45,487.38 5,913,359.40 45.49%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.5100% 12/28/2015 58.640814 Gross 47.205855 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf A3sf	A A2
Series C ES0313547020	02/24/2004 52	45,058.25 2,343,029.00 45.06%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.1600% 12/28/2015 132.120802 Gross 106.357246 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf Ba1sf	BBB Baa3
Total		111,572,803.70	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A	With optional redemption *	Average life	Years	Date	4.74	4.40	4.18	3.87	3.67	3.48	3.30	3.13
		Final Maturity	Years	Date	06/24/2020	02/20/2020	12/02/2019	08/08/2019	05/29/2019	03/22/2019	01/15/2019	11/12/2018
	Without optional redemption *	Average life	Years	Date	6.75	6.25	6.00	5.50	5.25	5.00	4.75	4.50
		Final Maturity	Years	Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	03/26/2020
		Average life	Years	Date	6.77	6.43	6.12	5.83	5.56	5.31	5.08	4.86
		Final Maturity	Years	Date	07/03/2022	03/02/2022	11/09/2021	07/26/2021	04/19/2021	01/18/2021	10/25/2020	08/06/2020
Series B	With optional redemption *	Average life	Years	Date	4.74	4.40	4.18	3.87	3.67	3.48	3.30	3.13
		Final Maturity	Years	Date	06/24/2020	02/20/2020	12/02/2019	08/08/2019	05/29/2019	03/22/2019	01/15/2019	11/12/2018
	Without optional redemption *	Average life	Years	Date	6.75	6.25	6.00	5.50	5.25	5.00	4.75	4.50
		Final Maturity	Years	Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	03/26/2020
		Average life	Years	Date	6.77	6.43	6.12	5.83	5.56	5.31	5.08	4.86
		Final Maturity	Years	Date	07/03/2022	03/02/2022	11/09/2021	07/26/2021	04/19/2021	01/18/2021	10/25/2020	08/06/2020
Series C	With optional redemption *	Average life	Years	Date	4.74	4.40	4.18	3.87	3.67	3.48	3.30	3.13
		Final Maturity	Years	Date	06/24/2020	02/20/2020	12/02/2019	08/08/2019	05/29/2019	03/22/2019	01/15/2019	11/12/2018
	Without optional redemption *	Average life	Years	Date	6.75	6.25	6.00	5.50	5.25	5.00	4.75	4.50
		Final Maturity	Years	Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	03/26/2020
		Average life	Years	Date	6.77	6.43	6.12	5.83	5.56	5.31	5.08	4.86
		Final Maturity	Years	Date	07/03/2022	03/02/2022	11/09/2021	07/26/2021	04/19/2021	01/18/2021	10/25/2020	08/06/2020

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
			Current		At issue date	
			% CE	% CE	% CE	% CE
Series A	92.60%	103,316,415.30	11.79%	96.29%	471,800,000.00	5.21%
Series B	5.30%	5,913,359.40	6.49%	2.65%	13,000,000.00	2.56%
Series C	2.10%	2,343,029.00	4.39%	1.06%	5,200,000.00	1.50%
Issue of Bonds		111,572,803.70			490,000,000.00	
Reserve Fund	4.39%	4,900,000.00	1.50%		7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,607,107.01	0.000%	
Serviceur ppai collect not yet credited	97,383.15		
Serviceur ints collect not yet credited	8,400.92		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.460%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,223	4,839
Principal			
Principal outstanding		112,034,373.25	490,013,794.84
Average loan		50,397.83	101,263.44
Minimum		458.71	31,116.85
Maximum		221,348.88	296,052.94
Interest rate			
Weighted average (wac)		0.87%	3.00%
Minimum		0.33%	2.41%
Maximum		3.83%	4.41%
Final maturity			
Weighted average (WARM) (months)		164	290
Minimum		10/06/2015	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.07	6.80	
10.01 - 20%	4.29	15.89	
20.01 - 30%	9.74	25.52	0.04
30.01 - 40%	23.17	36.23	0.01
40.01 - 50%	34.79	45.06	0.09
50.01 - 60%	26.92	53.90	0.53
60.01 - 70%			21.53
70.01 - 80%			77.81
Weighted average (WALT)	41.83		73.48
Minimum	0.30		22.46
Maximum	59.81		79.79

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.19%	0.23%	0.33%	0.55%
Annual Percentage Rate (CPR)	2.10%	2.22%	2.74%	3.87%	6.38%

Geographic distribution

	Current	At constitution date
Andalucia	8.58%	8.14%
Aragon	2.08%	2.18%
Asturias	2.38%	2.18%
Balearic Islands	1.91%	1.66%
Basque Country	15.37%	13.03%
Canary Islands	3.16%	3.70%
Cantabria	2.44%	2.31%
Castilla-La Mancha	2.86%	2.45%
Castilla-Leon	6.02%	5.24%
Catalonia	16.80%	17.44%
Extremadura	0.55%	0.60%
Galicia	5.29%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.08%	25.64%
Murcia	2.01%	2.52%
Navarra	0.64%	0.84%
Valencia	6.45%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	49	13,193.36	990.64	0.00	14,184.00	4.67	3,107,464.79	3,121,648.79	49.53	44.46
from > 1 to ≤ 2 months	14	11,689.83	913.44	0.00	12,603.27	4.15	782,313.48	794,916.75	12.61	38.34
from > 2 to ≤ 3 months	9	9,436.35	1,076.66	0.00	10,513.01	3.46	560,354.34	570,867.35	9.06	44.43
from > 3 to ≤ 6 months	5	5,052.60	571.00	0.00	5,623.60	1.85	149,652.81	155,276.41	2.46	35.02
from > 6 to < 12 months	6	27,125.39	3,828.78	0.00	30,954.17	10.19	466,600.25	497,554.42	7.89	46.72
from ≥ 12 to < 18 months	3	11,877.98	2,112.66	0.00	13,990.64	4.60	128,061.22	142,051.86	2.25	50.44
from ≥ 18 to < 24 months	3	20,662.36	2,780.79	0.00	23,443.15	7.72	113,623.88	137,067.03	2.17	48.40
from ≥ 2 years	12	150,762.14	41,757.35	0.00	192,519.49	63.36	690,547.53	883,067.02	14.01	60.61
Subtotal	101	249,800.01	54,031.32	0.00	303,831.33	100.00	5,998,618.30	6,302,449.63	100.00	45.31
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	101	249,800.01	54,031.32	0.00	303,831.33		5,998,618.30	6,302,449.63		45.31

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