

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2015
Currency: EUR



Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	22,402.58 105,695,372.44 22.40%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.1960% 09/28/2015 11.465143 Gross 9.229440 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/28/2015 "Pass-Through"	AA+sf Aa2sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	50,446.19 6,558,004.70 50.45%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.5360% 09/28/2015 70.602245 Gross 56.834807 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf A3sf	A A2
Series C ES0313547020	02/24/2004 52	49,970.28 2,598,454.56 49.97%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.1860% 09/28/2015 154.746853 Gross 124.571217 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf Ba1sf	BBB Baa3
Total		114,851,831.70	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
			% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
			% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	4.68	4.36	4.14	3.85	3.66	3.48	3.31	3.15	
		Final Maturity	Date	02/27/2020	11/02/2019	08/16/2019	05/01/2019	02/22/2019	12/18/2018	10/17/2018	08/18/2018	
	Without optional redemption *	Average life	Years	7.01	6.51	6.26	5.75	5.51	5.26	5.01	4.75	
		Final Maturity	Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	03/26/2020	
	With optional redemption *	Average life	Years	5.88	5.56	5.27	5.00	4.76	4.53	4.32	4.13	
		Final Maturity	Date	05/11/2021	01/15/2021	09/30/2020	06/24/2020	03/26/2020	01/04/2020	10/19/2019	08/10/2019	
Series B	With optional redemption *	Average life	Years	15.01	14.51	14.01	13.51	13.01	12.51	12.01	11.51	
		Final Maturity	Date	06/26/2030	12/26/2029	06/26/2029	12/26/2028	06/26/2028	12/26/2027	06/26/2027	12/26/2026	
	Without optional redemption *	Average life	Years	7.01	6.51	6.26	5.75	5.51	5.26	5.01	4.75	
		Final Maturity	Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	03/26/2020	
	With optional redemption *	Average life	Years	16.69	16.15	15.63	15.13	14.62	14.13	13.65	13.18	
		Final Maturity	Date	02/28/2032	08/16/2031	02/08/2031	08/06/2030	02/04/2030	08/08/2029	02/13/2029	08/26/2028	
Series C	With optional redemption *	Average life	Years	19.01	18.52	18.01	17.52	17.01	16.51	16.01	15.51	
		Final Maturity	Date	06/26/2034	12/26/2033	06/26/2033	12/26/2032	06/26/2032	12/26/2031	06/26/2031	12/26/2030	
	Without optional redemption *	Average life	Years	7.01	6.51	6.26	5.75	5.51	5.26	5.01	4.75	
		Final Maturity	Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	03/26/2020	
	With optional redemption *	Average life	Years	20.57	20.24	19.88	19.48	19.07	18.65	18.21	17.78	
		Final Maturity	Date	01/13/2036	09/17/2035	05/07/2035	12/13/2034	07/16/2034	02/11/2034	09/07/2033	04/02/2033	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date			
		% CE		% CE		
Series A	92.03%	105,695,372.44	12.23%	96.29%	471,800,000.00	5.21%
Series B	5.71%	6,558,004.70	6.52%	2.65%	13,000,000.00	2.56%
Series C	2.26%	2,598,454.56	4.26%	1.06%	5,200,000.00	1.50%
Issue of Bonds		114,851,831.70			490,000,000.00	
Reserve Fund	4.26%	4,889,884.13	1.50%		7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,067,800.86	0.000%	
Service ppai collect not yet credited	143,160.32		
Service ints collect not yet credited	12,222.33		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.490%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current		At constitution date
Count	2,229		4,839
Principal			
Principal outstanding	113,079,974.29		490,013,794.84
Average loan	50,731.26		101,263.44
Minimum	465.82		31,116.85
Maximum	222,105.71		296,052.94
Interest rate			
Weighted average (wac)	0.90%		3.00%
Minimum	0.33%		2.41%
Maximum	3.83%		4.41%
Final maturity			
Weighted average (WARM) (months)	165		290
Minimum	09/14/2015		11/22/2009
Maximum	06/14/2038		06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%		99.99%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.05	6.83	
10.01 - 20%	4.24	15.89	
20.01 - 30%	9.81	25.62	0.04
30.01 - 40%	22.18	36.28	0.01
40.01 - 50%	34.92	45.01	0.09
50.01 - 60%	27.77	53.97	0.53
60.01 - 70%	0.03	60.02	21.53
70.01 - 80%			77.81
Weighted average (WALT)	42.03		73.48
Minimum	0.30		22.46
Maximum	60.02		79.79

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.21%	0.24%	0.34%	0.55%
Annual Percentage Rate (CPR)	2.30%	2.52%	2.88%	3.95%	6.41%

Geographic distribution

	Current	At constitution date
Andalucia	8.60%	8.14%
Aragon	2.08%	2.18%
Asturias	2.38%	2.18%
Balearic Islands	1.91%	1.66%
Basque Country	15.35%	13.03%
Canary Islands	3.15%	3.70%
Cantabria	2.43%	2.31%
Castilla-La Mancha	2.85%	2.45%
Castilla-Leon	6.02%	5.24%
Catalonia	16.81%	17.44%
Extremadura	0.55%	0.60%
Galicia	5.31%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.08%	25.64%
Murcia	2.01%	2.52%
Navarra	0.64%	0.84%
Valencia	6.45%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	45	11,541.68	766.14	0.00	12,307.82	4.11	2,513,133.37	2,525,441.19	40.90	43.47
from > 1 to ≤ 2 months	15	11,950.26	1,003.90	0.00	12,954.16	4.33	936,853.41	949,807.57	15.38	41.22
from > 2 to ≤ 3 months	12	10,417.17	1,520.53	0.00	11,937.70	3.99	746,306.50	758,244.20	12.28	45.99
from > 3 to ≤ 6 months	7	10,206.16	1,237.38	0.00	11,443.54	3.82	313,858.46	325,302.00	5.27	37.14
from > 6 to < 12 months	5	23,844.43	3,249.27	0.00	27,093.70	9.05	426,837.65	453,931.35	7.35	46.06
from ≥ 12 to < 18 months	4	16,544.84	2,300.45	0.00	18,845.29	6.30	142,298.41	161,143.70	2.61	46.76
from ≥ 18 to < 24 months	4	23,513.30	3,943.89	0.00	27,457.19	9.18	153,446.67	180,903.86	2.93	52.87
from ≥ 2 years	10	137,624.95	39,590.40	0.00	177,215.35	59.22	642,106.94	819,322.29	13.27	61.38
Subtotal	102	245,642.79	53,611.96	0.00	299,254.75	100.00	5,874,841.41	6,174,096.16	100.00	45.25
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	102	245,642.79	53,611.96	0.00	299,254.75		5,874,841.41	6,174,096.16		45.25

Additional information