

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 05/31/2015
Currency: EUR



Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	23,259.07 109,736,292.26 23.26%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.2310% 06/26/2015 13.730604 Gross 10.984483 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2015 "Pass-Through"	AA+sf Aa2sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	50,446.19 6,558,004.70 50.45%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.5710% 06/26/2015 73.612201 Gross 58.889761 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa2sf	A A2
Series C ES0313547020	02/24/2004 52	49,970.28 2,598,454.56 49.97%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.2210% 06/26/2015 155.923930 Gross 124.739144 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf Ba1sf	BBB Baa3
Total		118,892,751.52	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
				% Monthly CPR (SMM)						
				0.08	0.17	0.25	0.34	0.42	0.51	0.60
				% Annual equivalent CPR						
				1.00	2.00	3.00	4.00	5.00	6.00	8.00
Series A	With optional redemption *	Average life	Years	4.81	4.48	4.26	3.97	3.78	3.60	3.42
			Date	01/13/2020	09/16/2019	06/29/2019	03/13/2019	01/02/2019	10/28/2018	08/26/2018
		Final Maturity	Years	7.26	6.76	6.51	6.01	5.76	5.51	5.26
	Without optional redemption *	Average life	Years	5.99	5.66	5.36	5.08	4.83	4.60	4.38
			Date	03/18/2021	11/19/2020	08/01/2020	04/23/2020	01/21/2020	10/29/2019	08/11/2019
		Final Maturity	Years	15.26	14.76	14.26	13.76	13.26	12.76	12.26
Series B	With optional redemption *	Average life	Years	7.26	6.76	6.51	6.01	5.76	5.51	5.26
			Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020
		Final Maturity	Years	7.26	6.76	6.51	6.01	5.76	5.51	5.26
	Without optional redemption *	Average life	Years	16.98	16.44	15.91	15.39	14.88	14.38	13.89
			Date	03/15/2032	08/29/2031	02/17/2031	08/12/2030	02/07/2030	08/07/2029	02/09/2029
		Final Maturity	Years	19.27	18.77	18.27	17.77	17.27	16.76	16.26
Series C	With optional redemption *	Average life	Years	7.26	6.76	6.51	6.01	5.76	5.51	5.26
			Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020
		Final Maturity	Years	7.26	6.76	6.51	6.01	5.76	5.51	5.26
	Without optional redemption *	Average life	Years	20.84	20.51	20.15	19.74	19.33	18.90	18.46
			Date	01/21/2036	09/24/2035	05/13/2035	12/17/2034	07/18/2034	02/12/2034	09/05/2033
		Final Maturity	Years	23.02	23.02	23.02	23.02	23.02	23.02	23.02

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	92.30%	109,736,292.26	11.79%	96.29%	471,800,000.00
Series B	5.52%	6,558,004.70	6.27%	2.65%	13,000,000.00
Series C	2.19%	2,598,454.56	4.08%	1.06%	5,200,000.00
Issue of Bonds		118,892,751.52			490,000,000.00
Reserve Fund	4.08%	4,854,989.27		1.50%	7,350,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		11,821,737.79	0.020%
Service ppai collect not yet credited		258,422.00	
Service ints collect not yet credited		14,772.74	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.620%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,261	4,839
Principal			
Principal outstanding		116,463,274.78	490,013,794.84
Average loan		51,509.63	101,263.44
Minimum		316.64	31,116.85
Maximum		224,373.02	296,052.94
Interest rate			
Weighted average (wac)		0.98%	3.00%
Minimum		0.33%	2.41%
Maximum		3.83%	4.41%
Final maturity			
Weighted average (WARM) (months)		166	290
Minimum		06/07/2015	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.96 6.62	
10.01 - 20%		4.04 15.88	
20.01 - 30%		9.28 25.70	0.04 23.23
30.01 - 40%		19.71 36.02	0.01 38.44
40.01 - 50%		35.49 44.78	0.09 47.42
50.01 - 60%		30.37 54.15	0.53 56.94
60.01 - 70%		0.16 60.35	21.53 67.83
70.01 - 80%			77.81 75.21
Weighted average (WALT)		42.62	73.48
Minimum		0.27	22.46
Maximum		60.62	79.79

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.27%	0.45%	0.33%	0.56%
Annual Percentage Rate (CPR)	3.39%	3.24%	5.32%	3.89%	6.49%

Geographic distribution

	Current	At constitution date
Andalucia	8.56%	8.14%
Aragon	2.08%	2.18%
Asturias	2.37%	2.18%
Balearic Islands	1.88%	1.66%
Basque Country	15.27%	13.03%
Canary Islands	3.15%	3.70%
Cantabria	2.42%	2.31%
Castilla-La Mancha	2.86%	2.45%
Castilla-Leon	6.01%	5.24%
Catalonia	16.76%	17.44%
Extremadura	0.55%	0.60%
Galicia	5.38%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.17%	25.64%
Murcia	2.01%	2.52%
Navarra	0.65%	0.84%
Valencia	6.48%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	52	13,496.28	1,166.70	0.00	14,662.98	5.29	3,058,712.66	3,073,375.64	47.69	45.07
from > 1 to ≤ 2 months	15	11,223.13	1,119.33	0.00	12,342.46	4.45	928,191.12	940,533.58	14.59	41.60
from > 2 to ≤ 3 months	10	8,237.61	1,314.48	0.00	9,552.09	3.45	534,431.95	543,984.04	8.44	48.08
from > 3 to ≤ 6 months	7	9,163.63	930.76	0.00	10,094.39	3.64	256,582.10	266,676.49	4.14	37.50
from > 6 to < 12 months	6	25,012.94	3,738.72	0.00	28,751.66	10.37	482,649.42	511,401.08	7.94	46.25
from ≥ 12 to < 18 months	4	18,713.14	2,633.55	0.00	21,346.69	7.70	152,893.64	174,240.33	2.70	49.17
from ≥ 18 to < 24 months	5	26,275.84	5,916.47	0.00	32,192.31	11.61	249,783.13	281,975.44	4.38	55.48
from ≥ 2 years	8	113,652.71	34,629.86	0.00	148,282.57	53.49	503,984.42	652,266.99	10.12	62.79
Subtotal	107	225,775.28	51,449.87	0.00	277,225.15	100.00	6,167,228.44	6,444,453.59	100.00	46.26
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	107	225,775.28	51,449.87	0.00	277,225.15		6,167,228.44	6,444,453.59		46.26

Additional information