

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 03/31/2015
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

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Treasury Account
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Subordinated Loan
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Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	23,259.07 109,736,292.26 23.26%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.2310% 06/26/2015 13.730604 Gross 10.984483 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2015 "Pass-Through"	AA+sf Aa2sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	50,446.19 6,558,004.70 50.45%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.5710% 06/26/2015 73.612201 Gross 58.889761 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa2sf	A A2
Series C ES0313547020	02/24/2004 52	49,970.28 2,598,454.56 49.97%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.2210% 06/26/2015 155.923930 Gross 124.739144 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf Ba1sf	BBB Baa3
Total		118,892,751.52	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
			% Monthly CPR (SMM)		Years	Date	Years	Date	Years	Date
			0.08	0.17						
Series A	With optional redemption *	Average life	4.84	4.51	Date	01/25/2020	09/25/2019	07/04/2019	03/15/2019	01/02/2019
		Final Maturity	7.26	6.76		7.26	6.76	6.51	6.01	5.76
	Without optional redemption *	Average life	6.04	5.69	Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020
		Final Maturity	15.26	14.76		04/06/2021	12/02/2020	08/10/2020	04/27/2020	01/22/2020
Series B	With optional redemption *	Average life	7.26	6.76	Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020
		Final Maturity	7.26	6.76		06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020
	Without optional redemption *	Average life	17.02	16.47	Date	03/27/2032	09/08/2031	02/25/2031	08/18/2030	02/10/2030
		Final Maturity	19.27	18.77		06/26/2034	12/26/2033	06/26/2033	12/26/2032	06/26/2032
Series C	With optional redemption *	Average life	7.26	6.76	Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020
		Final Maturity	7.26	6.76		06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020
	Without optional redemption *	Average life	20.86	20.53	Date	01/28/2036	09/30/2035	05/18/2035	12/21/2034	07/21/2034
		Final Maturity	23.02	23.02		03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	92.30%	109,736,292.26	11.79%	96.29%	471,800,000.00	5.21%
Series B	5.52%	6,558,004.70	6.27%	2.65%	13,000,000.00	2.56%
Series C	2.19%	2,598,454.56	4.08%	1.06%	5,200,000.00	1.50%
Issue of Bonds		118,892,751.52			490,000,000.00	
Reserve Fund	4.08%	4,854,989.27		1.50%	7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,952,583.37	0.020%	
Servicer ppal collect not yet credited	190,289.05		
Servicer ints collect not yet credited	15,130.10		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.620%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,280	4,839
Principal			
Principal outstanding		119,103,462.34	490,013,794.84
Average loan		52,238.36	101,263.44
Minimum		336.39	31,116.85
Maximum		225,881.91	296,052.94
Interest rate			
Weighted average (wac)		1.03%	3.00%
Minimum		0.65%	2.41%
Maximum		3.83%	4.41%
Final maturity			
Weighted average (WARM) (months)		168	290
Minimum		04/02/2015	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.87	6.43
10.01 - 20%		3.93	15.86
20.01 - 30%		9.06	25.79
30.01 - 40%		18.18	35.91
40.01 - 50%		35.87	44.76
50.01 - 60%		31.49	54.28
60.01 - 70%		0.59	60.36
70.01 - 80%			77.81
Weighted average (WALT)		43.05	73.48
Minimum		0.23	22.46
Maximum		61.02	79.79

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.38%	0.42%	0.31%	0.56%
Annual Percentage Rate (CPR)	2.92%	4.50%	4.98%	3.63%	6.54%

Geographic distribution		
	Current	At constitution date
Andalucia	8.60%	8.14%
Aragon	2.07%	2.18%
Asturias	2.36%	2.18%
Balearic Islands	1.90%	1.66%
Basque Country	15.28%	13.03%
Canary Islands	3.24%	3.70%
Cantabria	2.41%	2.31%
Castilla-La Mancha	2.84%	2.45%
Castilla-Leon	5.97%	5.24%
Catalonia	16.72%	17.44%
Extremadura	0.55%	0.60%
Galicia	5.36%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.22%	25.64%
Murcia	2.02%	2.52%
Navarra	0.65%	0.84%
Valencia	6.45%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	61	15,849.46	1,674.29	0.00	17,523.75	6.53	3,702,185.86	3,719,709.61	49.90	44.08
from > 1 to ≤ 2 months	17	10,514.24	1,152.07	0.00	11,666.31	4.34	1,079,515.06	1,091,181.37	14.64	43.66
from > 2 to ≤ 3 months	11	11,258.00	1,574.34	0.00	12,832.34	4.78	749,146.44	761,978.78	10.22	46.88
from > 3 to ≤ 6 months	6	14,069.96	1,870.60	0.00	15,940.56	5.94	455,443.80	471,384.36	6.32	45.05
from > 6 to < 12 months	5	13,749.54	2,279.33	0.00	16,028.87	5.97	258,386.33	274,415.20	3.68	46.44
from ≥ 12 to < 18 months	4	18,236.59	2,976.78	0.00	21,213.37	7.90	177,115.84	198,329.21	2.66	51.87
from ≥ 18 to < 24 months	5	29,675.91	7,209.31	0.00	36,885.22	13.74	308,793.53	345,678.75	4.64	57.22
from ≥ 2 years	8	103,888.52	32,544.71	0.00	136,433.23	50.81	455,277.02	591,710.25	7.94	62.46
Subtotal	117	217,242.22	51,281.43	0.00	268,523.65	100.00	7,185,863.88	7,454,387.53	100.00	46.20
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	117	217,242.22	51,281.43	0.00	268,523.65		7,185,863.88	7,454,387.53		46.20