

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 02/28/2015
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	24,285.60 114,579,460.80 24.29%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.2890% 03/26/2015 16.961468 Gross 13.569174 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2015 "Pass-Through"	AA+sf Aa2sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	50,446.19 6,558,004.70 50.45%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.6290% 03/26/2015 76.682413 Gross 61.345930 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa2sf	A A2
Series C ES0313547020	02/24/2004 52	49,970.28 2,598,454.56 49.97%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.2790% 03/26/2015 154.453971 Gross 123.563177 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf Ba1sf	BBB Baa3
Total		123,735,920.06	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	5.13	4.79	4.56	4.25	4.05	3.86	3.58	3.41
			Date	02/10/2020	10/09/2019	07/18/2019	03/26/2019	01/12/2019	11/04/2018	07/24/2018	05/21/2018
		Final Maturity	Years	7.50	7.01	6.76	6.25	6.01	5.76	5.25	5.00
			Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	03/26/2020	12/26/2019
	Without optional redemption *	Average life	Years	7.02	6.67	6.35	6.05	5.77	5.51	5.27	5.05
			Date	12/30/2021	08/24/2021	04/28/2021	01/09/2021	09/30/2020	06/28/2020	04/02/2020	01/11/2020
		Final Maturity	Years	23.26	23.26	23.26	23.26	23.26	23.26	23.26	23.26
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038
Series B	With optional redemption *	Average life	Years	5.13	4.79	4.56	4.25	4.05	3.86	3.58	3.41
			Date	02/10/2020	10/09/2019	07/18/2019	03/26/2019	01/12/2019	11/04/2018	07/24/2018	05/21/2018
		Final Maturity	Years	7.50	7.01	6.76	6.25	6.01	5.76	5.25	5.00
			Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	03/26/2020	12/26/2019
	Without optional redemption *	Average life	Years	7.02	6.67	6.35	6.05	5.77	5.51	5.27	5.05
			Date	12/30/2021	08/24/2021	04/28/2021	01/09/2021	09/30/2020	06/28/2020	04/02/2020	01/11/2020
		Final Maturity	Years	23.26	23.26	23.26	23.26	23.26	23.26	23.26	23.26
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038
Series C	With optional redemption *	Average life	Years	5.13	4.79	4.56	4.25	4.05	3.86	3.58	3.41
			Date	02/10/2020	10/09/2019	07/18/2019	03/26/2019	01/12/2019	11/04/2018	07/24/2018	05/21/2018
		Final Maturity	Years	7.50	7.01	6.76	6.25	6.01	5.76	5.25	5.00
			Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	03/26/2020	12/26/2019
	Without optional redemption *	Average life	Years	7.02	6.67	6.35	6.05	5.77	5.51	5.27	5.05
			Date	12/30/2021	08/24/2021	04/28/2021	01/09/2021	09/30/2020	06/28/2020	04/02/2020	01/11/2020
		Final Maturity	Years	23.26	23.26	23.26	23.26	23.26	23.26	23.26	23.26
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	92.60%	114,579,460.80	11.36%	96.29%	471,800,000.00	5.21%
Series B	5.30%	6,558,004.70	6.06%	2.65%	13,000,000.00	2.56%
Series C	2.10%	2,598,454.56	3.96%	1.06%	5,200,000.00	1.50%
Issue of Bonds		123,735,920.06			490,000,000.00	
Reserve Fund	3.96%	4,900,000.00		1.50%	7,350,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		12,570,337.20	0.0800%
Servicer ppal collect not yet credited		216,221.12	
Servicer ints collect not yet credited		22,197.09	
Liabilities		Available	Balance
Subordinated Loan L/T			4,900,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,288	4,839
Principal			
Principal outstanding		120,353,203.58	490,013,794.84
Average loan		52,601.92	101,263.44
Minimum		21.91	31,116.85
Maximum		226,635.57	296,052.94
Interest rate			
Weighted average (wac)		1.07%	3.00%
Minimum		0.65%	2.41%
Maximum		3.83%	4.41%
Final maturity			
Weighted average (WARM) (months)		169	290
Minimum		03/10/2015	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.90	6.63
10.01 - 20%		3.69	15.81
20.01 - 30%		9.05	25.80
30.01 - 40%		17.24	35.77
40.01 - 50%		36.77	44.77
50.01 - 60%		31.21	54.33
60.01 - 70%		1.14	60.33
70.01 - 80%			77.81
Weighted average (WALTV)		43.25	73.48
Minimum		0.03	22.46
Maximum		61.22	79.79

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.44%	0.64%	0.43%	0.31%	0.56%
Annual Percentage Rate (CPR)	5.13%	7.36%	5.01%	3.67%	6.56%

Geographic distribution		
	Current	At constitution date
Andalucia	8.58%	8.14%
Aragon	2.07%	2.18%
Asturias	2.36%	2.18%
Balearic Islands	1.92%	1.66%
Basque Country	15.23%	13.03%
Canary Islands	3.23%	3.70%
Cantabria	2.40%	2.31%
Castilla-La Mancha	2.83%	2.45%
Castilla-Leon	5.96%	5.24%
Catalonia	16.82%	17.44%
Extremadura	0.55%	0.60%
Galicia	5.35%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.20%	25.64%
Murcia	2.02%	2.52%
Navarra	0.65%	0.84%
Valencia	6.46%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	73	19,101.35	1,971.89	0.00	21,073.24	8.00	4,395,251.45	4,416,324.69	55.50	44.66
from > 1 to ≤ 2 months	16	11,583.79	1,303.32	0.00	12,887.11	4.89	1,021,977.03	1,034,864.14	13.00	43.37
from > 2 to ≤ 3 months	8	8,953.38	1,581.87	0.00	10,535.25	4.00	687,447.26	697,982.51	8.77	49.91
from > 3 to ≤ 6 months	6	13,441.14	1,678.29	0.00	15,119.43	5.74	383,241.69	398,361.12	5.01	41.25
from > 6 to < 12 months	6	15,331.68	2,791.31	0.00	18,122.99	6.88	317,646.47	335,769.46	4.22	48.65
from ≥ 12 to < 18 months	5	21,904.00	3,458.63	0.00	25,362.63	9.62	175,320.48	200,683.11	2.52	49.52
from ≥ 18 to < 24 months	4	26,695.73	7,097.13	0.00	33,792.86	12.82	306,142.74	339,935.60	4.27	58.96
from ≥ 2 years	7	95,932.84	30,710.01	0.00	126,642.85	48.06	407,285.89	533,928.74	6.71	62.61
Subtotal	125	212,943.91	50,592.45	0.00	263,536.36	100.00	7,694,313.01	7,957,849.37	100.00	46.36
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	125	212,943.91	50,592.45	0.00	263,536.36		7,694,313.01	7,957,849.37		46.36