

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 01/31/2015
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

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Treasury Account
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Subordinated Loan
Bankinter

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Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	24,285.60 114,579,460.80 24.29%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.2890% 03/26/2015 16.961468 Gross 13.569174 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2015 "Pass-Through"	A2sf AA+sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	50,446.19 6,558,004.70 50.45%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.6290% 03/26/2015 76.682413 Gross 61.345930 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf Asf	A A2
Series C ES0313547020	02/24/2004 52	49,970.28 2,598,454.56 49.97%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.2790% 03/26/2015 154.453971 Gross 123.563177 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B2sf BBBsf	BBB Baa3
Total		123,735,920.06	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	5.14	4.80	4.57	4.25	4.05	3.85	3.57	3.40
			Date	02/15/2020	10/11/2019	07/19/2019	03/26/2019	01/11/2019	11/01/2018	07/21/2018	05/18/2018
		Final Maturity	Years	7.50	7.01	6.76	6.25	6.01	5.76	5.25	5.00
	Without optional redemption *		Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	03/26/2020	12/26/2019
		Average life	Years	7.04	6.68	6.35	6.05	5.77	5.50	5.26	5.03
			Date	01/05/2022	08/29/2021	05/01/2021	01/10/2021	09/29/2020	06/26/2020	03/29/2020	01/06/2020
Series B	With optional redemption *	Final Maturity	Years	23.26	23.26	23.26	23.26	23.26	23.26	23.26	23.26
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038
		Average life	Years	5.14	4.80	4.57	4.25	4.05	3.85	3.57	3.40
	Without optional redemption *		Date	02/15/2020	10/11/2019	07/19/2019	03/26/2019	01/11/2019	11/01/2018	07/21/2018	05/18/2018
		Final Maturity	Years	7.50	7.01	6.76	6.25	6.01	5.76	5.25	5.00
			Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	03/26/2020	12/26/2019
Series C	With optional redemption *	Average life	Years	7.04	6.68	6.35	6.05	5.77	5.50	5.26	5.03
			Date	01/05/2022	08/29/2021	05/01/2021	01/10/2021	09/29/2020	06/26/2020	03/29/2020	01/06/2020
		Final Maturity	Years	23.26	23.26	23.26	23.26	23.26	23.26	23.26	23.26
	Without optional redemption *		Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038
		Average life	Years	5.14	4.80	4.57	4.25	4.05	3.85	3.57	3.40
			Date	02/15/2020	10/11/2019	07/19/2019	03/26/2019	01/11/2019	11/01/2018	07/21/2018	05/18/2018
Series D	With optional redemption *	Final Maturity	Years	7.50	7.01	6.76	6.25	6.01	5.76	5.25	5.00
			Date	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	03/26/2020	12/26/2019
		Average life	Years	7.04	6.68	6.35	6.05	5.77	5.50	5.26	5.03
	Without optional redemption *		Date	01/05/2022	08/29/2021	05/01/2021	01/10/2021	09/29/2020	06/26/2020	03/29/2020	01/06/2020
		Final Maturity	Years	23.26	23.26	23.26	23.26	23.26	23.26	23.26	23.26
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.60%	114,579,460.80	11.36%	96.29%	471,800,000.00	5.21%
Series B	5.30%	6,558,004.70	6.06%	2.65%	13,000,000.00	2.56%
Series C	2.10%	2,598,454.56	3.96%	1.06%	5,200,000.00	1.50%
Issue of Bonds		123,735,920.06			490,000,000.00	
Reserve Fund	3.96%	4,900,000.00		1.50%	7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,302,849.10	0.0800%	
Servicer ppal collect not yet credited	89,621.47		
Servicer ints collect not yet credited	11,686.21		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.7800%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,298	4,839
Principal			
Principal outstanding		121,659,497.08	490,013,794.84
Average loan		52,941.47	101,263.44
Minimum		136.85	31,116.85
Maximum		227,388.70	296,052.94
Interest rate			
Weighted average (wac)		1.10%	3.00%
Minimum		0.68%	2.41%
Maximum		3.83%	4.41%
Final maturity			
Weighted average (WARM) (months)		169	290
Minimum		02/01/2015	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.91	6.71
10.01 - 20%		3.62	15.91
20.01 - 30%		8.85	25.88
30.01 - 40%	0.04	17.21	35.83
40.01 - 50%	0.09	36.73	44.90
50.01 - 60%	0.53	31.26	54.44
60.01 - 70%	21.53	1.43	60.45
70.01 - 80%	75.21		
Weighted average (WALT)		43.47	73.48
Minimum		0.08	22.46
Maximum		61.42	79.79

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.59%	0.38%	0.29%	0.57%
Annual Percentage Rate (CPR)	5.44%	6.82%	4.45%	3.37%	6.57%

Geographic distribution		
	Current	At constitution date
Andalucia	8.63%	8.14%
Aragon	2.06%	2.18%
Asturias	2.37%	2.18%
Balearic Islands	1.93%	1.66%
Basque Country	15.16%	13.03%
Canary Islands	3.27%	3.70%
Cantabria	2.46%	2.31%
Castilla-La Mancha	2.82%	2.45%
Castilla-Leon	5.94%	5.24%
Catalonia	16.78%	17.44%
Extremadura	0.54%	0.60%
Galicia	5.34%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.20%	25.64%
Murcia	2.02%	2.52%
Navarra	0.65%	0.84%
Valencia	6.44%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	54	14,239.63	1,383.74	0.00	15,623.37	6.24	3,312,760.99	3,328,384.36	47.70	45.33
from > 1 to ≤ 2 months	17	10,023.17	1,248.84	0.00	11,272.01	4.50	971,821.84	983,093.85	14.09	44.23
from > 2 to ≤ 3 months	11	11,368.34	1,934.26	0.00	13,302.60	5.31	827,928.28	841,230.88	12.06	48.48
from > 3 to ≤ 6 months	6	11,939.90	1,605.54	0.00	13,545.44	5.41	401,309.64	414,855.08	5.95	43.91
from > 6 to < 12 months	6	14,153.07	2,556.17	0.00	16,709.24	6.68	319,398.91	336,108.15	4.82	48.70
from ≥ 12 to < 18 months	5	20,519.78	3,276.18	0.00	23,795.96	9.51	176,704.70	200,500.66	2.87	49.48
from ≥ 18 to < 24 months	4	25,406.46	6,798.58	0.00	32,205.04	12.87	307,432.01	339,637.05	4.87	58.90
from ≥ 2 years	7	93,593.90	30,277.44	0.00	123,871.34	49.48	409,624.83	533,496.17	7.65	62.56
Subtotal	110	201,244.25	49,080.75	0.00	250,325.00	100.00	6,726,981.20	6,977,306.20	100.00	47.24
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	110	201,244.25	49,080.75	0.00	250,325.00		6,726,981.20	6,977,306.20		47.24