

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 11/30/2014
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIASF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	25,015.98 118,025,393.64 25.02%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.2930% 12/29/2014 19.138614 Gross 15.119505 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/29/2014 "Pass-Through"	A2sf AA+sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	51,963.34 6,755,234.20 51.96%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.6330% 12/29/2014 85.886740 Gross 67.850525 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf Asf	A A2
Series C ES0313547020	02/24/2004 52	51,473.12 2,676,602.24 51.47%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.2830% 12/29/2014 172.437812 Gross 136.225871 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B2sf BBBsf	BBB Baa3
Total		127,457,230.08	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
			% Monthly CPR (SMM)		Years	Date	Years	Date	Years	Date
			0.08	0.17						
			% Annual equivalent CPR		Years	Date	Years	Date	Years	Date
			1.00	2.00						
Series A	With optional redemption *	Average life	5.38	5.03	4.70	4.48	4.18	3.99	3.80	3.53
		Final Maturity	02/10/2020	10/06/2019	06/08/2019	03/20/2019	11/30/2018	09/20/2018	07/14/2018	04/06/2018
		Date	8.01	7.50	7.01	6.75	6.25	6.01	5.75	5.25
	Without optional redemption *	Average life	7.15	6.79	6.45	6.15	5.86	5.60	5.35	5.12
		Final Maturity	11/16/2021	07/07/2021	03/08/2021	11/16/2020	08/03/2020	04/29/2020	01/30/2020	11/07/2019
		Date	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51
Series B	With optional redemption *	Average life	5.38	5.03	4.70	4.48	4.18	3.99	3.80	3.53
		Final Maturity	02/10/2020	10/06/2019	06/08/2019	03/20/2019	11/30/2018	09/20/2018	07/14/2018	04/06/2018
		Date	8.01	7.50	7.01	6.75	6.25	6.01	5.75	5.25
	Without optional redemption *	Average life	7.15	6.79	6.45	6.15	5.86	5.60	5.35	5.12
		Final Maturity	11/16/2021	07/07/2021	03/08/2021	11/16/2020	08/03/2020	04/29/2020	01/30/2020	11/07/2019
		Date	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51
Series C	With optional redemption *	Average life	5.38	5.03	4.70	4.48	4.18	3.99	3.80	3.53
		Final Maturity	02/10/2020	10/06/2019	06/08/2019	03/20/2019	11/30/2018	09/20/2018	07/14/2018	04/06/2018
		Date	8.01	7.50	7.01	6.75	6.25	6.01	5.75	5.25
	Without optional redemption *	Average life	7.15	6.79	6.45	6.15	5.86	5.60	5.35	5.12
		Final Maturity	11/16/2021	07/07/2021	03/08/2021	11/16/2020	08/03/2020	04/29/2020	01/30/2020	11/07/2019
		Date	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	92.60%	118,025,393.64	11.24%	96.29%	471,800,000.00	5.21%
Series B	5.30%	6,755,234.20	5.94%	2.65%	13,000,000.00	2.56%
Series C	2.10%	2,676,602.24	3.84%	1.06%	5,200,000.00	1.50%
Issue of Bonds		127,457,230.08			490,000,000.00	
Reserve Fund	3.84%	4,900,000.00		1.50%	7,350,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		11,632,659.42	0.0800%
Servicer ppal collect not yet credited		234,418.78	
Servicer ints collect not yet credited		21,172.17	
Liabilities		Available	Balance
Subordinated Loan L/T			4,900,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,337	4,839
Principal			
Principal outstanding		125,281,647.69	490,013,794.84
Average loan		53,607.89	101,263.44
Minimum		302.41	31,116.85
Maximum		228,893.37	296,052.94
Interest rate			
Weighted average (wac)		1.13%	3.00%
Minimum		0.69%	2.41%
Maximum		4.04%	4.41%
Final maturity			
Weighted average (WARM) (months)		171	290
Minimum		12/04/2014	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.87	6.89
10.01 - 20%		3.53	15.89
20.01 - 30%		7.76	25.71
30.01 - 40%		16.52	35.48
40.01 - 50%		36.99	45.01
50.01 - 60%		31.59	54.43
60.01 - 70%		2.73	60.56
70.01 - 80%			77.81
Weighted average (WALTV)		43.98	73.48
Minimum		0.16	22.46
Maximum		61.85	79.79

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.22%	0.20%	0.24%	0.56%
Annual Percentage Rate (CPR)	3.48%	2.60%	2.43%	2.80%	6.54%

Geographic distribution		
	Current	At constitution date
Andalucia	8.57%	8.14%
Aragon	2.13%	2.18%
Asturias	2.34%	2.18%
Balearic Islands	1.97%	1.66%
Basque Country	15.10%	13.03%
Canary Islands	3.24%	3.70%
Cantabria	2.43%	2.31%
Castilla-La Mancha	2.79%	2.45%
Castilla-Leon	5.92%	5.24%
Catalonia	16.74%	17.44%
Extremadura	0.54%	0.60%
Galicia	5.34%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.32%	25.64%
Murcia	2.05%	2.52%
Navarra	0.73%	0.84%
Valencia	6.41%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	55	14,007.63	1,014.19	0.00	15,021.82	6.21	3,038,180.81	3,053,202.63	42.56	44.43
from > 1 to ≤ 2 months	20	11,496.41	1,748.22	0.00	13,244.63	5.47	1,228,385.19	1,241,629.82	17.31	46.41
from > 2 to ≤ 3 months	15	17,640.77	2,548.19	0.00	20,188.96	8.34	1,131,073.46	1,151,262.42	16.05	44.77
from > 3 to ≤ 6 months	5	9,060.84	1,579.90	0.00	10,640.74	4.40	363,143.97	373,784.71	5.21	50.55
from > 6 to < 12 months	7	16,279.52	3,026.63	0.00	19,306.15	7.98	298,227.81	317,533.96	4.43	49.47
from ≥ 12 to < 18 months	6	23,780.47	4,931.66	0.00	28,712.13	11.87	273,654.13	302,366.26	4.22	52.93
from ≥ 18 to < 24 months	4	22,078.96	5,918.58	0.00	27,997.54	11.57	257,472.31	285,469.85	3.98	53.27
from ≥ 2 years	6	79,607.90	27,257.45	0.00	106,865.35	44.16	341,383.80	448,249.15	6.25	63.63
Subtotal	118	193,952.50	48,024.82	0.00	241,977.32	100.00	6,931,521.48	7,173,498.80	100.00	46.85
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	118	193,952.50	48,024.82	0.00	241,977.32		6,931,521.48	7,173,498.80		46.85