

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 09/30/2014
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	25,015.98 118,025,393.64 25.02%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.2930% 12/29/2014 19.138614 Gross 15.119505 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/29/2014 "Pass-Through"	A2sf AA-sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	51,963.34 6,755,234.20 51.96%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.6330% 12/29/2014 85.886740 Gross 67.850525 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf Asf	A A2
Series C ES0313547020	02/24/2004 52	51,473.12 2,676,602.24 51.47%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.2830% 12/29/2014 172.437812 Gross 136.225871 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B2sf BBBsf	BBB Baa3
Total		127,457,230.08	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	5.40	5.05	4.71	4.48	4.17	3.97	3.69	3.50
			Date	02/19/2020	10/11/2019	06/10/2019	03/19/2019	11/27/2018	09/15/2018	06/02/2018	03/28/2018
		Final Maturity	Years	8.01	7.50	7.01	6.75	6.25	6.01	5.50	5.25
	Without optional redemption *		Date	09/26/2022	03/26/2022	09/26/2021	06/26/2021	12/26/2020	09/26/2020	03/26/2020	12/26/2019
		Average life	Years	7.18	6.81	6.47	6.15	5.85	5.58	5.32	5.09
			Date	11/29/2021	07/16/2021	03/12/2021	11/16/2020	07/31/2020	04/22/2020	01/20/2020	10/26/2019
Series B	With optional redemption *	Final Maturity	Years	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038
		Average life	Years	5.40	5.05	4.71	4.48	4.17	3.97	3.69	3.50
	Without optional redemption *		Date	02/19/2020	10/11/2019	06/10/2019	03/19/2019	11/27/2018	09/15/2018	06/02/2018	03/28/2018
		Final Maturity	Years	8.01	7.50	7.01	6.75	6.25	6.01	5.50	5.25
			Date	09/26/2022	03/26/2022	09/26/2021	06/26/2021	12/26/2020	09/26/2020	03/26/2020	12/26/2019
Series C	With optional redemption *	Average life	Years	7.18	6.81	6.47	6.15	5.85	5.58	5.32	5.09
			Date	11/29/2021	07/16/2021	03/12/2021	11/16/2020	07/31/2020	04/22/2020	01/20/2020	10/26/2019
		Final Maturity	Years	23.51	23.51	23.51	23.51	23.51	23.51	23.51	23.51
	Without optional redemption *		Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038
		Average life	Years	5.40	5.05	4.71	4.48	4.17	3.97	3.69	3.50
			Date	02/19/2020	10/11/2019	06/10/2019	03/19/2019	11/27/2018	09/15/2018	06/02/2018	03/28/2018

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	92.60%	118,025,393.64	11.24%	96.29%	471,800,000.00
Series B	5.30%	6,755,234.20	5.94%	2.65%	13,000,000.00
Series C	2.10%	2,676,602.24	3.84%	1.06%	5,200,000.00
Issue of Bonds		127,457,230.08			490,000,000.00
Reserve Fund	3.84%	4,900,000.00		1.50%	7,350,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,291,900.94	0.0800%
Servicer ppal collect not yet credited		172,277.72	
Servicer ints collect not yet credited		21,834.45	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.8800%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,358	4,839
Principal			
Principal outstanding		127,544,117.27	490,013,794.84
Average loan		54,089.96	101,263.44
Minimum		311.79	31,116.85
Maximum		230,360.35	296,052.94
Interest rate			
Weighted average (wac)		1.16%	3.00%
Minimum		0.69%	2.41%
Maximum		4.04%	4.41%
Final maturity			
Weighted average (WARM) (months)		173	290
Minimum		10/01/2014	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
	Current	At constitution date	
		% Pool	% LTV
0.01 - 10%	0.86	6.93	
10.01 - 20%	3.35	15.84	
20.01 - 30%	7.28	25.59	0.04
30.01 - 40%	16.29	35.42	0.01
40.01 - 50%	35.96	45.12	0.09
50.01 - 60%	32.34	54.34	0.53
60.01 - 70%	3.92	60.73	21.53
70.01 - 80%			77.81
Weighted average (WALT)	44.40		73.48
Minimum	0.25		22.46
Maximum	62.27		79.79

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 09/30/2014
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.19%	0.19%	0.23%	0.57%
Annual Percentage Rate (CPR)	3.12%	2.22%	2.26%	2.71%	6.61%

Geographic distribution		
	Current	At constitution date
Andalucia	8.55%	8.14%
Aragon	2.13%	2.18%
Asturias	2.40%	2.18%
Balearic Islands	2.01%	1.66%
Basque Country	15.06%	13.03%
Canary Islands	3.24%	3.70%
Cantabria	2.42%	2.31%
Castilla-La Mancha	2.78%	2.45%
Castilla-Leon	5.92%	5.24%
Catalonia	16.76%	17.44%
Extremadura	0.54%	0.60%
Galicia	5.33%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.28%	25.64%
Murcia	2.05%	2.52%
Navarra	0.74%	0.84%
Valencia	6.40%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	68	17,680.44	1,923.65	0.00	19,604.09	7.95	4,115,453.87	4,135,057.96	51.51	45.06
from > 1 to ≤ 2 months	17	12,160.88	1,539.83	0.00	13,700.71	5.56	1,107,011.64	1,120,712.35	13.96	44.75
from > 2 to ≤ 3 months	10	12,988.93	1,746.46	0.00	14,735.39	5.98	872,457.45	887,192.84	11.05	48.05
from > 3 to ≤ 6 months	10	17,610.95	2,548.95	0.00	20,159.90	8.18	590,406.67	610,566.57	7.61	46.37
from > 6 to < 12 months	5	12,518.80	2,348.50	0.00	14,867.30	6.03	213,706.54	228,573.84	2.85	49.11
from ≥ 12 to < 18 months	7	29,040.61	6,420.66	0.00	35,461.27	14.39	384,043.36	419,504.63	5.23	55.39
from ≥ 18 to < 24 months	3	21,739.85	3,914.05	0.00	25,653.90	10.41	153,275.83	178,929.73	2.23	51.15
from ≥ 2 years	6	75,788.43	26,531.88	0.00	102,320.31	41.51	345,203.27	447,523.58	5.57	63.53
Subtotal	126	199,528.89	46,973.98	0.00	246,502.87	100.00	7,781,558.63	8,028,061.50	100.00	46.89
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	126	199,528.89	46,973.98	0.00	246,502.87		7,781,558.63	8,028,061.50		46.89