

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 08/31/2014
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIASF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

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Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	25,718.72 121,340,920.96 25.72%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.4210% 09/26/2014 27.670485 Gross 21.859683 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2014 "Pass-Through"	AA-sf Baa1sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	53,423.07 6,944,999.10 53.42%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.7610% 09/26/2014 103.895999 Gross 82.077839 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa3sf	A A2
Series C ES0313547020	02/24/2004 52	52,919.08 2,751,792.16 52.92%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.4110% 09/26/2014 190.820323 Gross 150.748055 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf B3sf	BBB Baa3
Total		131,037,712.22	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
			% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
			% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	5.51	5.16	4.83	4.60	4.30	4.10	3.82	3.64	
			Date	12/29/2019	08/22/2019	04/23/2019	01/31/2019	10/13/2018	08/01/2018	04/21/2018	02/15/2018	
		Final Maturity	Years	8.26	7.75	7.26	7.01	6.51	6.26	5.75	5.50	
			Date	09/26/2022	03/26/2022	09/26/2021	06/26/2021	12/26/2020	09/26/2020	03/26/2020	12/26/2019	
	Without optional redemption *	Average life	Years	7.25	6.88	6.54	6.22	5.93	5.66	5.41	5.18	
			Date	09/22/2021	05/10/2021	01/06/2021	09/13/2020	05/29/2020	02/21/2020	11/21/2019	08/27/2019	
Series B	With optional redemption *	Final Maturity	Years	23.76	23.76	23.76	23.76	23.76	23.76	23.76	23.76	
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	
		Average life	Years	5.51	5.16	4.83	4.60	4.30	4.10	3.82	3.64	
			Date	12/29/2019	08/22/2019	04/23/2019	01/31/2019	10/13/2018	08/01/2018	04/21/2018	02/15/2018	
	Without optional redemption *	Final Maturity	Years	8.26	7.75	7.26	7.01	6.51	6.26	5.75	5.50	
			Date	09/26/2022	03/26/2022	09/26/2021	06/26/2021	12/26/2020	09/26/2020	03/26/2020	12/26/2019	
Series C	With optional redemption *	Average life	Years	7.25	6.88	6.54	6.22	5.93	5.66	5.41	5.18	
			Date	09/22/2021	05/10/2021	01/06/2021	09/13/2020	05/29/2020	02/21/2020	11/21/2019	08/27/2019	
		Final Maturity	Years	23.76	23.76	23.76	23.76	23.76	23.76	23.76	23.76	
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	
	Without optional redemption *	Average life	Years	5.51	5.16	4.83	4.60	4.30	4.10	3.82	3.64	
			Date	12/29/2019	08/22/2019	04/23/2019	01/31/2019	10/13/2018	08/01/2018	04/21/2018	02/15/2018	
Series D	With optional redemption *	Final Maturity	Years	8.26	7.75	7.26	7.01	6.51	6.26	5.75	5.50	
			Date	09/26/2022	03/26/2022	09/26/2021	06/26/2021	12/26/2020	09/26/2020	03/26/2020	12/26/2019	
		Average life	Years	7.25	6.88	6.54	6.22	5.93	5.66	5.41	5.18	
			Date	09/22/2021	05/10/2021	01/06/2021	09/13/2020	05/29/2020	02/21/2020	11/21/2019	08/27/2019	
	Without optional redemption *	Final Maturity	Years	23.76	23.76	23.76	23.76	23.76	23.76	23.76	23.76	
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.60%	121,340,920.96	11.14%	96.29%	471,800,000.00
Series B	5.30%	6,944,999.10	5.84%	2.65%	13,000,000.00
Series C	2.10%	2,751,792.16	3.74%	1.06%	5,200,000.00
Issue of Bonds		131,037,712.22			490,000,000.00
Reserve Fund	3.74%	4,900,000.00		1.50%	7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,624,034.58	0.210%	
Servicer ppal collect not yet credited	132,754.93		
Servicer ints collect not yet credited	18,479.04		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	2.110%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,364	4,839
Principal			
Principal outstanding		128,768,890.08	490,013,794.84
Average loan		54,470.77	101,263.44
Minimum		43.13	31,116.85
Maximum		231,092.89	296,052.94
Interest rate			
Weighted average (wac)		1.17%	3.00%
Minimum		0.69%	2.41%
Maximum		4.04%	4.41%
Final maturity			
Weighted average (WARM) (months)		173	290
Minimum		09/16/2014	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.84	6.94
10.01 - 20%		3.31	15.83
20.01 - 30%		6.95	25.53
30.01 - 40%		15.94	35.37
40.01 - 50%		36.26	45.21
50.01 - 60%		32.45	54.44
60.01 - 70%		4.26	60.85
70.01 - 80%			77.81
Weighted average (WALT)		44.64	73.48
Minimum		0.02	22.46
Maximum		62.48	79.79

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.19%	0.19%	0.21%	0.57%
Annual Percentage Rate (CPR)	1.76%	2.26%	2.31%	2.53%	6.63%

Geographic distribution		
	Current	At constitution date
Andalucia	8.54%	8.14%
Aragon	2.13%	2.18%
Asturias	2.39%	2.18%
Balearic Islands	2.01%	1.66%
Basque Country	15.03%	13.03%
Canary Islands	3.24%	3.70%
Cantabria	2.42%	2.31%
Castilla-La Mancha	2.77%	2.45%
Castilla-Leon	5.92%	5.24%
Catalonia	16.79%	17.44%
Extremadura	0.54%	0.60%
Galicia	5.35%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.31%	25.64%
Murcia	2.05%	2.52%
Navarra	0.74%	0.84%
Valencia	6.39%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	66	14,856.70	1,816.39	0.00	16,673.09	7.16	3,918,805.62	3,935,478.71	50.16	45.68
from > 1 to ≤ 2 months	16	10,880.20	1,717.63	0.00	12,597.83	5.41	1,260,851.06	1,273,448.89	16.23	50.30
from > 2 to ≤ 3 months	13	14,961.78	2,103.89	0.00	17,065.67	7.33	925,808.02	942,873.69	12.02	47.49
from > 3 to ≤ 6 months	7	12,544.28	1,819.31	0.00	14,363.59	6.17	405,183.62	419,547.21	5.35	45.30
from > 6 to < 12 months	7	16,585.20	3,022.11	0.00	19,607.31	8.42	272,117.72	291,725.03	3.72	49.66
from ≥ 12 to < 18 months	6	26,810.41	6,311.18	0.00	33,121.59	14.23	380,924.86	414,046.45	5.28	56.73
from ≥ 18 to < 24 months	2	16,647.75	2,627.48	0.00	19,275.23	8.28	102,421.12	121,696.35	1.55	47.67
from ≥ 2 years	6	73,882.62	26,164.40	0.00	100,047.02	42.98	347,109.08	447,156.10	5.70	63.47
Subtotal	123	187,168.94	45,582.39	0.00	232,751.33	100.00	7,613,221.10	7,845,972.43	100.00	48.03
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	123	187,168.94	45,582.39	0.00	232,751.33		7,613,221.10	7,845,972.43		48.03