

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2014
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	25,718.72 121,340,920.96 25.72%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.4210% 09/26/2014 27.670485 Gross 21.859683 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2014 "Pass-Through"	AA-sf Baa1sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	53,423.07 6,944,999.10 53.42%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.7610% 09/26/2014 103.895999 Gross 82.077839 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secquential	Asf Baa3sf	A A2
Series C ES0313547020	02/24/2004 52	52,919.08 2,751,792.16 52.92%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.4110% 09/26/2014 190.820323 Gross 150.748055 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secquential	BBBsf B3sf	BBB Baa3
Total		131,037,712.22	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00
Series A	With optional redemption *	Average life	Years	5.17	4.50	3.99	3.61	3.27	2.96	2.75
		Date		08/26/2019	12/25/2018	06/21/2018	02/04/2018	10/02/2017	06/09/2017	03/27/2017
		Final Maturity	Years	7.75	6.75	6.01	5.50	5.00	4.50	4.25
	Without optional redemption *	Average life	Years	6.89	6.21	5.63	5.13	4.70	4.32	3.99
		Date		05/15/2021	09/10/2020	02/11/2020	08/12/2019	03/06/2019	10/19/2018	06/20/2018
		Final Maturity	Years	23.76	23.76	23.76	23.76	23.76	23.76	23.76
Series B	With optional redemption *	Average life	Years	5.17	4.50	3.99	3.61	3.27	2.96	2.75
		Date		08/26/2019	12/25/2018	06/21/2018	02/04/2018	10/02/2017	06/09/2017	03/27/2017
		Final Maturity	Years	7.75	6.75	6.01	5.50	5.00	4.50	4.25
	Without optional redemption *	Average life	Years	6.89	6.21	5.63	5.13	4.70	4.32	3.99
		Date		05/15/2021	09/10/2020	02/11/2020	08/12/2019	03/06/2019	10/19/2018	06/20/2018
		Final Maturity	Years	23.76	23.76	23.76	23.76	23.76	23.76	23.76
Series C	With optional redemption *	Average life	Years	5.17	4.50	3.99	3.61	3.27	2.96	2.75
		Date		08/26/2019	12/25/2018	06/21/2018	02/04/2018	10/02/2017	06/09/2017	03/27/2017
		Final Maturity	Years	7.75	6.75	6.01	5.50	5.00	4.50	4.25
	Without optional redemption *	Average life	Years	6.89	6.21	5.63	5.13	4.70	4.32	3.99
		Date		05/15/2021	09/10/2020	02/11/2020	08/12/2019	03/06/2019	10/19/2018	06/20/2018
		Final Maturity	Years	23.76	23.76	23.76	23.76	23.76	23.76	23.76

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	92.60%	121,340,920.96	11.14%	96.29%	471,800,000.00	5.21%
Series B	5.30%	6,944,999.10	5.84%	2.65%	13,000,000.00	2.56%
Series C	2.10%	2,751,792.16	3.74%	1.06%	5,200,000.00	1.50%
Issue of Bonds		131,037,712.22			490,000,000.00	
Reserve Fund	3.74%	4,900,000.00		1.50%	7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,092,092.69	0.210%	
Servicer ppal collect not yet credited	247,523.54		
Servicer ints collect not yet credited	22,625.76		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	2.110%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,374	4,839
Principal			
Principal outstanding		130,932,596.40	490,013,794.84
Average loan		55,152.74	101,263.44
Minimum		318.64	31,116.85
Maximum		232,556.07	296,052.94
Interest rate			
Weighted average (wac)		1.17%	3.00%
Minimum		0.69%	2.41%
Maximum		4.04%	4.41%
Final maturity			
Weighted average (WARM) (months)		175	290
Minimum		07/10/2014	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.79	6.89
10.01 - 20%		3.33	15.88
20.01 - 30%		6.71	25.66
30.01 - 40%		14.69	35.29
40.01 - 50%		35.90	45.26
50.01 - 60%		33.41	54.43
60.01 - 70%		5.16	61.06
70.01 - 80%			77.81
Weighted average (WALT)		45.07	73.48
Minimum		0.32	22.46
Maximum		62.90	79.79

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.19%	0.20%	0.20%	0.58%
Annual Percentage Rate (CPR)	3.22%	2.30%	2.39%	2.43%	6.71%

Geographic distribution		
	Current	At constitution date
Andalucia	8.53%	8.14%
Aragon	2.14%	2.18%
Asturias	2.39%	2.18%
Balearic Islands	1.99%	1.66%
Basque Country	15.07%	13.03%
Canary Islands	3.24%	3.70%
Cantabria	2.43%	2.31%
Castilla-La Mancha	2.76%	2.45%
Castilla-Leon	5.92%	5.24%
Catalonia	16.75%	17.44%
Extremadura	0.53%	0.60%
Galicia	5.35%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.28%	25.64%
Murcia	2.06%	2.52%
Navarra	0.74%	0.84%
Valencia	6.44%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	74	16,236.19	1,898.21	0.00	18,134.40	7.89	4,511,952.88	4,530,087.28	57.29	45.78
from > 1 to ≤ 2 months	12	8,014.67	880.90	0.00	8,895.57	3.87	708,209.56	717,105.13	9.07	46.00
from > 2 to ≤ 3 months	10	11,428.32	2,008.98	0.00	13,437.30	5.85	783,929.15	797,366.45	10.08	49.17
from > 3 to ≤ 6 months	11	20,898.16	2,564.40	0.00	23,462.56	10.21	550,871.37	574,333.93	7.26	40.35
from > 6 to < 12 months	9	22,865.17	4,837.38	0.00	27,702.55	12.05	421,860.95	449,563.50	5.69	51.41
from ≥ 12 to < 18 months	5	29,087.75	5,380.98	0.00	34,468.73	15.00	283,025.30	317,494.03	4.02	53.01
from ≥ 18 to < 24 months	2	20,395.01	7,639.72	0.00	28,034.73	12.20	231,051.35	259,086.08	3.28	60.31
from ≥ 2 years	5	55,447.22	20,254.37	0.00	75,701.59	32.94	186,610.29	262,311.88	3.32	65.27
Subtotal	128	184,372.49	45,464.94	0.00	229,837.43	100.00	7,677,510.85	7,907,348.28	100.00	47.06
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	128	184,372.49	45,464.94	0.00	229,837.43		7,677,510.85	7,907,348.28		47.06