

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 04/30/2014
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	26,353.32 124,334,963.76 26.35%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.5300% 06/26/2014 35.694108 Gross 28.198345 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2014 "Pass-Through"	AA-sf Baa1sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	56,642.25 7,363,492.50 56.64%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.8700% 06/26/2014 125.934603 Gross 99.488336 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa3sf	A A2
Series C ES0313547020	02/24/2004 52	56,107.88 2,917,609.76 56.11%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.5200% 06/26/2014 217.947943 Gross 172.178875 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf B3sf	BBB Baa3
Total		134,616,066.02	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	5.06	4.43	3.93	3.57	3.24	2.94	2.67	2.48
			Date	04/17/2019	08/27/2018	03/01/2018	10/18/2017	06/20/2017	03/04/2017	11/22/2016	09/17/2016
		Final Maturity	Years	8.01	7.01	6.26	5.76	5.25	4.76	4.25	4.00
	Without optional redemption *	Average life	Years	6.03	5.37	4.83	4.37	3.98	3.64	3.35	3.10
			Date	04/02/2020	08/08/2019	01/21/2019	08/06/2018	03/16/2018	11/13/2017	07/30/2017	04/28/2017
		Final Maturity	Years	15.52	14.52	13.26	12.26	11.26	10.51	9.76	9.01
Series B	With optional redemption *	Average life	Years	8.01	7.01	6.26	5.76	5.25	4.76	4.25	4.00
			Date	03/26/2022	03/26/2021	06/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018
		Final Maturity	Years	8.01	7.01	6.26	5.76	5.25	4.76	4.25	4.00
	Without optional redemption *	Average life	Years	17.29	16.17	15.07	14.03	13.05	12.15	11.34	10.60
			Date	07/07/2031	05/23/2030	04/18/2029	03/31/2028	04/09/2027	05/17/2026	07/23/2025	10/27/2024
		Final Maturity	Years	19.77	18.52	17.52	16.52	15.52	14.52	13.51	12.76
Series C	With optional redemption *	Average life	Years	8.01	7.01	6.26	5.76	5.25	4.76	4.25	4.00
			Date	03/26/2022	03/26/2021	06/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018
		Final Maturity	Years	8.01	7.01	6.26	5.76	5.25	4.76	4.25	4.00
	Without optional redemption *	Average life	Years	21.63	20.85	19.99	19.11	18.23	17.36	16.51	15.68
			Date	11/05/2035	01/25/2035	03/17/2034	04/29/2033	06/13/2032	07/31/2031	09/23/2030	11/24/2029
		Final Maturity	Years	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.36%	124,334,963.76	11.23%	96.29%	471,800,000.00	5.21%
Series B	5.47%	7,363,492.50	5.76%	2.65%	13,000,000.00	2.56%
Series C	2.17%	2,917,609.76	3.59%	1.06%	5,200,000.00	1.50%
Issue of Bonds		134,616,066.02			490,000,000.00	
Reserve Fund	3.59%	4,837,394.03		1.50%	7,350,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		6,365,730.89	0.320%	
Servicer ppal collect not yet credited		97,522.36		
Servicer ints collect not yet credited		14,022.75		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			4,900,000.00	2.320%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,389	4,839
Principal			
Principal outstanding		133,470,369.28	490,013,794.84
Average loan		55,868.72	101,263.44
Minimum		62.67	31,116.85
Maximum		234,016.72	296,052.94
Interest rate			
Weighted average (wac)		1.16%	3.00%
Minimum		0.68%	2.41%
Maximum		4.04%	4.41%
Final maturity			
Weighted average (WARM) (months)		176	290
Minimum		05/07/2014	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.77	6.97
10.01 - 20%		3.25	16.04
20.01 - 30%		6.31	25.62
30.01 - 40%		14.06	35.17
40.01 - 50%		35.51	45.37
50.01 - 60%		34.17	54.50
60.01 - 70%		5.94	61.28
70.01 - 80%			77.81
Weighted average (WALT)		45.51	73.48
Minimum		0.06	22.46
Maximum		63.32	79.79

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.17%	0.27%	0.21%	0.58%
Annual Percentage Rate (CPR)	1.16%	2.06%	3.21%	2.54%	6.77%

Geographic distribution		
	Current	At constitution date
Andalucia	8.49%	8.14%
Aragon	2.20%	2.18%
Asturias	2.38%	2.18%
Balearic Islands	1.98%	1.66%
Basque Country	14.96%	13.03%
Canary Islands	3.33%	3.70%
Cantabria	2.42%	2.31%
Castilla-La Mancha	2.75%	2.45%
Castilla-Leon	5.90%	5.24%
Catalonia	16.75%	17.44%
Extremadura	0.53%	0.60%
Galicia	5.35%	4.88%
La Rioja	0.37%	0.36%
Madrid	23.37%	25.64%
Murcia	2.06%	2.52%
Navarra	0.74%	0.84%
Valencia	6.42%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	75	14,759.67	1,444.05	0.00	16,203.72	7.48	4,433,198.78	4,449,402.50	53.32	46.92
from > 1 to ≤ 2 months	23	16,707.85	1,941.19	0.00	18,649.04	8.61	1,367,077.26	1,385,726.30	16.61	44.81
from > 2 to ≤ 3 months	10	13,773.19	2,101.26	0.00	15,874.45	7.33	883,257.34	899,131.79	10.78	47.80
from > 3 to ≤ 6 months	7	13,568.92	1,878.62	0.00	15,447.54	7.13	369,885.50	385,333.04	4.62	44.62
from > 6 to < 12 months	9	22,021.72	5,050.33	0.00	27,072.05	12.49	474,815.98	501,888.03	6.01	53.94
from ≥ 12 to < 18 months	4	21,386.38	3,563.48	0.00	24,949.86	11.52	177,295.40	202,245.26	2.42	48.98
from ≥ 18 to < 24 months	3	24,004.65	9,466.42	0.00	33,471.07	15.45	297,133.45	330,604.52	3.96	60.61
from ≥ 2 years	4	47,493.01	17,506.85	0.00	64,999.86	30.00	124,872.76	189,872.62	2.28	66.39
Subtotal	135	173,715.39	42,952.20	0.00	216,667.59	100.00	8,127,536.47	8,344,204.06	100.00	47.70
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	135	173,715.39	42,952.20	0.00	216,667.59		8,127,536.47	8,344,204.06		47.70