

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 02/28/2014
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V63907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	27,268.48 128,652,688.64 27.27%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.5040% 03/26/2014 33.976526 Gross 26.841456 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2014 "Pass-Through"	AA-sf Baa1sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	56,642.25 7,363,492.50 56.64%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.8440% 03/26/2014 118.187201 Gross 93.367889 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Ba3sf	A A2
Series C ES0313547020	02/24/2004 52	56,107.88 2,917,609.76 56.11%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.4940% 03/26/2014 207.234455 Gross 163.715219 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf B3sf	BBB Baa3
Total		138,933,790.90	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5.34	4.76	4.17	3.79	3.45	3.14	2.85	2.66
			Date	06/30/2019	12/02/2018	04/29/2018	12/12/2017	08/10/2017	04/18/2017	01/04/2017	10/27/2016
		Final Maturity	Years	8.33	7.58	6.58	6.08	5.58	5.07	4.58	4.33
	Without optional redemption *	Average life	Years	6.90	6.22	5.63	5.13	4.70	4.32	3.99	3.69
			Date	01/20/2021	05/16/2020	10/16/2019	04/15/2019	11/08/2018	08/22/2018	02/21/2018	11/07/2017
		Final Maturity	Years	24.59	24.59	24.59	24.59	24.59	24.59	24.59	24.59
Series B	With optional redemption *	Average life	Years	5.35	4.77	4.18	3.80	3.46	3.15	2.86	2.67
			Date	07/03/2019	12/05/2018	05/02/2018	12/15/2017	08/13/2017	04/20/2017	01/06/2017	10/29/2016
		Final Maturity	Years	8.33	7.58	6.58	6.08	5.58	5.07	4.58	4.33
	Without optional redemption *	Average life	Years	6.91	6.23	5.64	5.14	4.71	4.33	3.99	3.70
			Date	01/23/2021	05/19/2020	10/19/2019	04/19/2019	11/11/2018	06/26/2018	02/25/2018	11/10/2017
		Final Maturity	Years	24.59	24.59	24.59	24.59	24.59	24.59	24.59	24.59
Series C	With optional redemption *	Average life	Years	5.35	4.77	4.18	3.80	3.46	3.15	2.86	2.67
			Date	07/03/2019	12/05/2018	05/02/2018	12/15/2017	08/13/2017	04/20/2017	01/06/2017	10/29/2016
		Final Maturity	Years	8.33	7.58	6.58	6.08	5.58	5.07	4.58	4.33
	Without optional redemption *	Average life	Years	6.91	6.23	5.64	5.14	4.71	4.33	3.99	3.70
			Date	01/23/2021	05/19/2020	10/19/2019	04/19/2019	11/11/2018	06/26/2018	02/25/2018	11/10/2017
		Final Maturity	Years	24.59	24.59	24.59	24.59	24.59	24.59	24.59	24.59

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	92.60%	128,652,688.64	10.93%	96.29%	471,800,000.00	5.21%
Series B	5.30%	7,363,492.50	5.63%	2.65%	13,000,000.00	2.56%
Series C	2.10%	2,917,609.76	3.53%	1.06%	5,200,000.00	1.50%
Issue of Bonds		138,933,790.90			490,000,000.00	
Reserve Fund	3.53%	4,900,000.00		1.50%	7,350,000.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	8,208,313.78	0.300%
	Servicer ppal collect not yet credited	166,829.63	
	Servicer ints collect not yet credited	23,614.36	
Liabilities	Available	Balance	Interest
	Subordinated Loan L/T	4,900,000.00	2.390%
	Subordinated Loan S/T	0.00	
	Start-up Loan L/T	0.00	
	Start-up Loan S/T	0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,406	4,839
Principal	Principal outstanding	135,876,261.94	490,013,794.84
	Average loan	56,473.92	101,263.44
	Minimum	63.21	31,116.85
	Maximum	235,474.83	296,052.94
Interest rate	Weighted average (wac)	1.16%	3.00%
	Minimum	0.68%	2.41%
	Maximum	4.04%	4.41%
Final maturity	Weighted average (WARM) (months)	178	290
	Minimum	03/12/2014	11/22/2009
	Maximum	06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.76	7.10	
10.01 - 20%	3.20	16.22	
20.01 - 30%	5.89	25.66	0.04
30.01 - 40%	13.49	35.13	0.01
40.01 - 50%	35.32	45.57	0.09
50.01 - 60%	34.99	54.68	0.53
60.01 - 70%	6.34	61.56	21.53
70.01 - 80%			77.81
Weighted average (WALT)	45.96		73.48
Minimum	0.06		22.46
Maximum	63.74		79.79

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.34%	0.23%	0.21%	0.59%
Annual Percentage Rate (CPR)	1.60%	3.97%	2.74%	2.50%	6.84%

Geographic distribution		
	Current	At constitution date
Andalucia	8.46%	8.14%
Aragon	2.20%	2.18%
Asturias	2.39%	2.18%
Balearic Islands	1.96%	1.66%
Basque Country	14.86%	13.03%
Canary Islands	3.32%	3.70%
Cantabria	2.42%	2.31%
Castilla-La Mancha	2.73%	2.45%
Castilla-Leon	5.89%	5.24%
Catalonia	16.72%	17.44%
Extremadura	0.53%	0.60%
Galicia	5.37%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.42%	25.64%
Murcia	2.10%	2.52%
Navarra	0.74%	0.84%
Valencia	6.50%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	71	17,444.80	1,421.58	0.00	18,866.38	8.51	4,401,003.71	4,419,870.09	54.65	46.42
from > 1 to ≤ 2 months	23	16,580.08	2,158.34	0.00	18,738.42	8.45	1,446,451.69	1,465,190.11	18.12	45.27
from > 2 to ≤ 3 months	8	11,245.90	1,518.09	0.00	12,763.99	5.76	601,680.49	614,444.48	7.60	46.89
from > 3 to ≤ 6 months	8	12,555.81	1,822.98	0.00	14,378.79	6.49	382,763.61	397,142.40	4.91	44.91
from > 6 to < 12 months	7	17,573.58	4,271.72	0.00	21,845.30	9.86	424,771.96	446,617.26	5.52	55.50
from ≥ 12 to < 18 months	3	17,432.42	2,984.74	0.00	20,417.16	9.21	126,805.44	147,222.60	1.82	46.24
from ≥ 18 to < 24 months	3	21,950.16	9,024.44	0.00	30,974.60	13.97	299,525.69	330,500.29	4.09	60.59
from ≥ 2 years	5	60,407.96	23,265.55	0.00	83,673.51	37.75	182,600.46	266,273.97	3.29	65.88
Subtotal	128	175,190.71	46,467.44	0.00	221,658.15	100.00	7,865,603.05	8,087,261.20	100.00	47.50
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	128	175,190.71	46,467.44	0.00	221,658.15		7,865,603.05	8,087,261.20		47.50