

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 09/30/2013
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

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Assets Custodian
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	27,954.90 131,891,218.20 27.95%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.4310% 12/27/2013 30.790769 Gross 24.324708 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/27/2013 "Pass-Through"	AA-sf Baa1sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	58,068.08 7,548,850.40 58.07%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.7710% 12/27/2013 114.413474 Gross 90.386644 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Ba2sf	A A2
Series C ES0313547020	02/24/2004 52	57,520.27 2,991,054.04 57.52%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.4210% 12/27/2013 208.881665 Gross 165.016515 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf B3sf	BBB Baa3
Total		142,431,122.64	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	5.65	5.05	4.43	3.95	3.60	3.28	2.98	2.78	
			Date	05/24/2019	10/15/2018	03/05/2018	09/11/2017	05/05/2017	01/08/2017	09/21/2016	07/11/2016	
		Final Maturity	Years	8.75	8.00	7.00	6.24	5.74	5.24	4.74	4.49	
	Without optional redemption *	Average life	Years	7.19	6.46	5.85	5.32	4.86	4.46	4.12	3.81	
			Date	12/05/2020	03/16/2020	08/04/2019	01/23/2019	08/09/2018	03/17/2018	11/10/2017	07/21/2017	
		Final Maturity	Years	25.01	25.01	25.01	25.01	25.01	25.01	25.01	25.01	
Series B	With optional redemption *	Average life	Years	5.65	5.05	4.43	3.95	3.60	3.28	2.98	2.78	
			Date	05/24/2019	10/15/2018	03/05/2018	09/11/2017	05/05/2017	01/08/2017	09/21/2016	07/11/2016	
		Final Maturity	Years	8.75	8.00	7.00	6.24	5.74	5.24	4.74	4.49	
	Without optional redemption *	Average life	Years	7.19	6.46	5.85	5.32	4.86	4.46	4.12	3.81	
			Date	12/05/2020	03/16/2020	08/04/2019	01/23/2019	08/09/2018	03/17/2018	11/10/2017	07/21/2017	
		Final Maturity	Years	25.01	25.01	25.01	25.01	25.01	25.01	25.01	25.01	
Series C	With optional redemption *	Average life	Years	5.65	5.05	4.43	3.95	3.60	3.28	2.98	2.78	
			Date	05/24/2019	10/15/2018	03/05/2018	09/11/2017	05/05/2017	01/08/2017	09/21/2016	07/11/2016	
		Final Maturity	Years	8.75	8.00	7.00	6.24	5.74	5.24	4.74	4.49	
	Without optional redemption *	Average life	Years	7.19	6.46	5.85	5.32	4.86	4.46	4.12	3.81	
			Date	12/05/2020	03/16/2020	08/04/2019	01/23/2019	08/09/2018	03/17/2018	11/10/2017	07/21/2017	
		Final Maturity	Years	25.01	25.01	25.01	25.01	25.01	25.01	25.01	25.01	
		Date	09/27/2038	09/27/2038	09/27/2038	09/27/2038	09/27/2038	09/27/2038	09/27/2038	09/27/2038		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.60%	131,891,218.20	10.84%	96.29%	471,800,000.00
Series B	5.30%	7,548,850.40	5.54%	2.65%	13,000,000.00
Series C	2.10%	2,991,054.04	3.44%	1.06%	5,200,000.00
Issue of Bonds		142,431,122.64			490,000,000.00
Reserve Fund	3.44%	4,900,000.00		1.50%	7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,089,307.35	0.220%	
Servicer ppal collect not yet credited	173,119.97		
Servicer ints collect not yet credited	24,948.54		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	2.420%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,444	4,839
Principal			
Principal outstanding		142,319,586.43	490,013,794.84
Average loan		58,232.24	101,263.44
Minimum		64.56	31,116.85
Maximum		239,089.10	296,052.94
Interest rate			
Weighted average (wac)		1.19%	3.00%
Minimum		0.68%	2.41%
Maximum		4.50%	4.41%
Final maturity			
Weighted average (WARM) (months)		182	290
Minimum		10/12/2013	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.66	7.67
10.01 - 20%		2.75	16.06
20.01 - 30%		5.74	25.63
30.01 - 40%		12.97	35.50
40.01 - 50%		31.41	45.90
50.01 - 60%		37.94	54.80
60.01 - 70%		8.52	61.92
70.01 - 80%			77.81
Weighted average (WALT)		47.06	73.48
Minimum		0.06	22.46
Maximum		64.79	79.79

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.07%	0.09%	0.17%	0.25%	0.60%
Annual Percentage Rate (CPR)	0.87%	1.07%	2.07%	2.98%	7.00%

Geographic distribution		
	Current	At constitution date
Andalucia	8.46%	8.14%
Aragon	2.23%	2.18%
Asturias	2.37%	2.18%
Balearic Islands	1.93%	1.66%
Basque Country	14.76%	13.03%
Canary Islands	3.29%	3.70%
Cantabria	2.39%	2.31%
Castilla-La Mancha	2.71%	2.45%
Castilla-Leon	5.96%	5.24%
Catalonia	16.81%	17.44%
Extremadura	0.53%	0.60%
Galicia	5.41%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.41%	25.64%
Murcia	2.10%	2.52%
Navarra	0.74%	0.84%
Valencia	6.52%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	73	17,120.58	2,024.07	0.00	19,144.65	9.20	4,747,265.51	4,766,410.16	55.69	47.80
from > 1 to ≤ 2 months	19	11,845.88	1,602.97	0.00	13,448.85	6.46	960,262.02	973,710.87	11.38	45.34
from > 2 to ≤ 3 months	15	17,348.26	3,101.19	0.00	20,449.45	9.82	1,171,190.97	1,191,640.42	13.92	49.71
from > 3 to ≤ 6 months	7	13,553.20	2,746.39	0.00	16,299.59	7.83	586,458.68	602,758.27	7.04	51.79
from > 6 to < 12 months	4	6,930.11	1,565.69	0.00	8,495.80	4.08	146,563.61	155,059.41	1.81	41.02
from ≥ 12 to < 18 months	6	28,360.23	9,256.64	0.00	37,616.87	18.07	418,211.48	455,828.35	5.33	55.70
from ≥ 18 to < 24 months	1	4,715.35	2,462.81	0.00	7,178.16	3.45	66,034.23	73,212.39	0.86	63.17
from ≥ 2 years	6	60,202.48	25,334.95	0.00	85,537.43	41.09	253,909.41	339,446.84	3.97	65.61
Subtotal	131	160,076.09	48,094.71	0.00	208,170.80	100.00	8,349,895.91	8,558,066.71	100.00	48.87
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	131	160,076.09	48,094.71	0.00	208,170.80		8,349,895.91	8,558,066.71		48.87