

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2013
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	28,580.43 134,842,468.74 28.58%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.4310% 09/26/2013 31.479756 Gross 24.869007 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2013 "Pass-Through"	AA-sf Baa1sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	59,367.43 7,717,765.90 59.37%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.7710% 09/26/2013 116.973626 Gross 92.409165 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secquential	Asf Ba2sf	A A2
Series C ES0313547020	02/24/2004 52	58,807.36 3,057,982.72 58.81%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.4210% 09/26/2013 213.555661 Gross 168.708972 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secquential	BBBsf B3sf	BBB Baa3
Total		145,618,217.36	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A	With optional redemption *	Average life	Years	Date	5.60	4.92	4.40	3.93	3.58	3.26	2.96	2.77							
		Final Maturity	Years	Date	04/07/2019	08/02/2018	01/22/2018	08/02/2017	03/27/2017	12/02/2016	08/16/2016	06/06/2016							
			Years	Date	8.82	7.82	7.08	6.32	5.82	5.32	4.82	4.57							
			Years	Date	06/26/2022	06/26/2021	09/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018							
			Years	Date	7.11	6.39	5.78	5.25	4.80	4.41	4.06	3.76							
			Years	Date	10/07/2020	01/19/2020	06/10/2019	11/30/2018	06/18/2018	01/25/2018	09/22/2017	06/03/2017							
	Without optional redemption *	Final Maturity	Years	Date	25.09	25.09	25.09	25.09	25.09	25.09	25.09	25.09							
			Years	Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038							
		Average life	Years	Date	5.60	4.92	4.40	3.93	3.58	3.26	2.96	2.77							
		Final Maturity	Years	Date	04/07/2019	08/02/2018	01/22/2018	08/02/2017	03/27/2017	12/02/2016	08/16/2016	06/06/2016							
			Years	Date	8.82	7.82	7.08	6.32	5.82	5.32	4.82	4.57							
			Years	Date	06/26/2022	06/26/2021	09/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018							
Series B	With optional redemption *	Average life	Years	Date	5.60	4.92	4.40	3.93	3.58	3.26	2.96	2.77							
		Final Maturity	Years	Date	04/07/2019	08/02/2018	01/22/2018	08/02/2017	03/27/2017	12/02/2016	08/16/2016	06/06/2016							
			Years	Date	8.82	7.82	7.08	6.32	5.82	5.32	4.82	4.57							
			Years	Date	06/26/2022	06/26/2021	09/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018							
			Years	Date	7.11	6.39	5.78	5.25	4.80	4.41	4.06	3.76							
			Years	Date	10/07/2020	01/19/2020	06/10/2019	11/30/2018	06/18/2018	01/25/2018	09/22/2017	06/03/2017							
	Without optional redemption *	Final Maturity	Years	Date	25.09	25.09	25.09	25.09	25.09	25.09	25.09	25.09							
			Years	Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038							
		Average life	Years	Date	5.60	4.92	4.40	3.93	3.58	3.26	2.96	2.77							
		Final Maturity	Years	Date	04/07/2019	08/02/2018	01/22/2018	08/02/2017	03/27/2017	12/02/2016	08/16/2016	06/06/2016							
			Years	Date	8.82	7.82	7.08	6.32	5.82	5.32	4.82	4.57							
			Years	Date	06/26/2022	06/26/2021	09/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018							
Series C	With optional redemption *	Average life	Years	Date	5.60	4.92	4.40	3.93	3.58	3.26	2.96	2.77							
		Final Maturity	Years	Date	04/07/2019	08/02/2018	01/22/2018	08/02/2017	03/27/2017	12/02/2016	08/16/2016	06/06/2016							
			Years	Date	8.82	7.82	7.08	6.32	5.82	5.32	4.82	4.57							
			Years	Date	06/26/2022	06/26/2021	09/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018							
			Years	Date	7.11	6.39	5.78	5.25	4.80	4.41	4.06	3.76							
			Years	Date	10/07/2020	01/19/2020	06/10/2019	11/30/2018	06/18/2018	01/25/2018	09/22/2017	06/03/2017							
	Without optional redemption *	Final Maturity	Years	Date	25.09	25.09	25.09	25.09	25.09	25.09	25.09	25.09							
			Years	Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038							
		Average life	Years	Date	5.60	4.92	4.40	3.93	3.58	3.26	2.96	2.77							
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			Years	Date	06/26/2022	06/26/2021	09/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018							

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
	% CE			% CE	
Series A	92.60%	134,842,468.74	10.76%	96.29%	471,800,000.00
Series B	5.30%	7,717,765.90	5.46%	2.65%	13,000,000.00
Series C	2.10%	3,057,982.72	3.36%	1.06%	5,200,000.00
Issue of Bonds		145,618,217.36			490,000,000.00
Reserve Fund	3.36%	4,900,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,618,616.29	0.220%	
Servicer ppal collect not yet credited	91,414.63		
Servicer ints collect not yet credited	14,813.48		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	2.520%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,446	4,839
Principal			
Principal outstanding		143,335,269.37	490,013,794.84
Average loan		58,599.86	101,263.44
Minimum		64.83	31,116.85
Maximum		239,803.99	296,052.94
Interest rate			
Weighted average (wac)		1.22%	3.00%
Minimum		0.68%	2.41%
Maximum		4.50%	4.41%
Final maturity			
Weighted average (WARM) (months)		182	290
Minimum		09/20/2013	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.65	7.82
10.01 - 20%		2.69	16.17
20.01 - 30%		5.75	25.68
30.01 - 40%		12.59	35.55
40.01 - 50%		30.73	45.94
50.01 - 60%		38.90	54.84
60.01 - 70%		8.69	62.07
70.01 - 80%			77.81
Weighted average (WALT)		47.28	73.48
Minimum		0.06	22.46
Maximum		65.00	79.79

Additional information

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.15%	0.19%	0.26%	0.61%
Annual Percentage Rate (CPR)	1.58%	1.79%	2.26%	3.13%	7.05%

Geographic distribution		
	Current	At constitution date
Andalucia	8.46%	8.14%
Aragon	2.23%	2.18%
Asturias	2.37%	2.18%
Balearic Islands	1.93%	1.66%
Basque Country	14.74%	13.03%
Canary Islands	3.29%	3.70%
Cantabria	2.40%	2.31%
Castilla-La Mancha	2.71%	2.45%
Castilla-Leon	5.97%	5.24%
Catalonia	16.79%	17.44%
Extremadura	0.53%	0.60%
Galicia	5.43%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.40%	25.64%
Murcia	2.10%	2.52%
Navarra	0.74%	0.84%
Valencia	6.53%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	71	15,942.12	2,167.26	0.00	18,109.38	9.69	4,455,925.62	4,474,035.00	59.26	48.85
from > 1 to ≤ 2 months	11	9,340.41	1,231.13	0.00	10,571.54	5.65	664,818.04	675,389.58	8.95	44.61
from > 2 to ≤ 3 months	11	14,386.73	2,813.25	0.00	17,199.98	9.20	1,022,463.07	1,039,663.05	13.77	50.97
from > 3 to ≤ 6 months	6	7,294.55	2,164.27	0.00	9,458.82	5.06	411,440.90	420,899.72	5.58	58.84
from > 6 to < 12 months	4	11,661.81	3,317.12	0.00	14,978.93	8.01	197,186.80	212,165.73	2.81	45.02
from ≥ 12 to < 18 months	4	19,694.61	6,448.82	0.00	26,143.43	13.98	288,715.40	314,858.83	4.17	54.29
from ≥ 18 to < 24 months	1	4,455.77	2,389.33	0.00	6,845.10	3.66	66,293.81	73,138.91	0.97	63.11
from ≥ 2 years	6	58,651.07	25,016.25	0.00	83,667.32	44.75	255,460.82	339,128.14	4.49	65.55
Subtotal	114	141,427.07	45,547.43	0.00	186,974.50	100.00	7,362,304.46	7,549,278.96	100.00	49.96
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	114	141,427.07	45,547.43	0.00	186,974.50		7,362,304.46	7,549,278.96		49.96