

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 03/31/2013
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	29,374.99 138,591,202.82 29.37%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.4250% 06/26/2013 31.904503 Gross 25.204557 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2013 "Pass-Through"	AA-sf Baa1sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	61,017.90 7,932,327.00 61.02%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.7650% 06/26/2013 119.289995 Gross 94.239096 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf Baa2sf	A A2
Series C ES0313547020	02/24/2004 52	60,442.26 3,142,997.52 60.44%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.4150% 06/26/2013 218.565928 Gross 172.667083 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ B3sf	BBB Baa3
Total		149,666,527.34	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
Series A	With optional redemption *	Average life	Years	5.98	5.27	4.64	4.15	3.71	3.38	3.08	2.88	
		Final Maturity	Years	03/24/2019	07/07/2018	11/20/2017	05/25/2017	12/14/2016	08/16/2016	04/28/2016	02/14/2016	
			Date	09/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	12/26/2017	
		Average life	Years	7.40	6.64	5.99	5.43	4.96	4.54	4.18	3.87	
	Without optional redemption *	Final Maturity	Years	08/21/2020	11/16/2019	03/25/2019	09/03/2018	03/13/2018	10/14/2017	06/04/2017	02/09/2017	
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	
Series B	With optional redemption *	Average life	Years	5.98	5.27	4.64	4.15	3.71	3.38	3.08	2.88	
		Final Maturity	Years	03/24/2019	07/07/2018	11/20/2017	05/25/2017	12/14/2016	08/16/2016	04/28/2016	02/14/2016	
			Date	09/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	12/26/2017	
		Average life	Years	7.40	6.64	5.99	5.43	4.96	4.54	4.18	3.87	
	Without optional redemption *	Final Maturity	Years	08/21/2020	11/16/2019	03/25/2019	09/03/2018	03/13/2018	10/14/2017	06/04/2017	02/09/2017	
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	
Series C	With optional redemption *	Average life	Years	5.98	5.27	4.64	4.15	3.71	3.38	3.08	2.88	
		Final Maturity	Years	03/24/2019	07/07/2018	11/20/2017	05/25/2017	12/14/2016	08/16/2016	04/28/2016	02/14/2016	
			Date	09/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	12/26/2017	
		Average life	Years	7.40	6.64	5.99	5.43	4.96	4.54	4.18	3.87	
	Without optional redemption *	Final Maturity	Years	08/21/2020	11/16/2019	03/25/2019	09/04/2018	03/13/2018	10/14/2017	06/04/2017	02/09/2017	
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	92.60%	138,591,202.82	10.67%	96.29%	471,800,000.00	5.21%
Series B	5.30%	7,932,327.00	5.37%	2.65%	13,000,000.00	2.56%
Series C	2.10%	3,142,997.52	3.27%	1.06%	5,200,000.00	1.50%
Issue of Bonds		149,666,527.34			490,000,000.00	
Reserve Fund	3.27%	4,900,000.00		1.50%	7,350,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		5,140,337.15	0.220%
Servicer ppal collect not yet credited		281,903.22	
Servicer ints collect not yet credited		41,990.08	
Liabilities		Available	Balance Interest
Subordinated Loan L/T		4,900,000.00	2.620%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,481	4,839
Principal			
Principal outstanding		149,399,308.03	490,013,794.84
Average loan		60,217.38	101,263.44
Minimum		31.60	31,116.85
Maximum		243,368.17	296,052.94
Interest rate			
Weighted average (wac)		1.49%	3.00%
Minimum		0.74%	2.41%
Maximum		3.25%	4.41%
Final maturity			
Weighted average (WARM) (months)		186	290
Minimum		04/01/2013	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.47	7.39
10.01 - 20%		2.49	16.06
20.01 - 30%		4.93	25.34
30.01 - 40%		12.22	35.64
40.01 - 50%		26.72	46.06
50.01 - 60%		41.93	54.92
60.01 - 70%		11.24	62.40
70.01 - 80%			77.81
Weighted average (WALT)		48.39	73.48
Minimum		0.03	22.46
Maximum		65.97	79.79

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.19%	0.33%	0.31%	0.63%
Annual Percentage Rate (CPR)	2.02%	2.21%	3.88%	3.61%	7.26%

Geographic distribution		
	Current	At constitution date
Andalucia	8.56%	8.14%
Aragon	2.23%	2.18%
Asturias	2.41%	2.18%
Balearic Islands	1.89%	1.66%
Basque Country	14.68%	13.03%
Canary Islands	3.29%	3.70%
Cantabria	2.39%	2.31%
Castilla-La Mancha	2.68%	2.45%
Castilla-Leon	5.95%	5.24%
Catalonia	16.80%	17.44%
Extremadura	0.53%	0.60%
Galicia	5.44%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.38%	25.64%
Murcia	2.11%	2.52%
Navarra	0.74%	0.84%
Valencia	6.57%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	85	20,176.27	2,926.78	0.00	23,103.05	13.75	5,133,165.52	5,156,268.57	62.49	48.21
from > 1 to ≤ 2 months	13	8,510.56	1,464.64	0.00	9,975.20	5.94	788,558.48	798,533.68	9.68	46.72
from > 2 to ≤ 3 months	12	11,921.94	3,624.94	0.00	15,546.88	9.25	1,023,221.27	1,038,768.15	12.59	55.11
from > 3 to ≤ 6 months	5	7,553.24	2,719.43	0.00	10,272.67	6.11	344,113.34	354,386.01	4.29	48.17
from > 6 to < 12 months	6	15,123.90	7,404.54	0.00	22,528.44	13.41	434,455.27	456,983.71	5.54	53.33
from ≥ 12 to < 18 months	2	8,806.38	3,558.26	0.00	12,364.64	7.36	96,688.97	109,053.61	1.32	53.67
from ≥ 18 to < 24 months	1	4,697.02	2,826.64	0.00	7,523.66	4.48	66,406.45	73,930.11	0.90	65.31
from ≥ 2 years	5	46,271.31	20,469.76	0.00	66,741.07	39.71	196,737.11	263,478.18	3.19	65.19
Subtotal	129	123,060.62	44,994.99	0.00	168,055.61	100.00	8,083,346.41	8,251,402.02	100.00	49.70
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	129	123,060.62	44,994.99	0.00	168,055.61		8,083,346.41	8,251,402.02		49.70