BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 02/28/2013
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody´s Current	 Original
Series A ES0313547004	02/24/2004 4,718	30,273.53 142,830,514.54 30.27%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.3940% 03/26/2013 29.488100 Gross 23.295599 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2013 "Pass-Through"	AA-sf A3sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	62,884.35 8,174,965.50 62.88%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.7340% 03/26/2013 114.110640 Gross 90.147406 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf Baa1sf	A A2
Series C ES0313547020	02/24/2004 52	62,291.10 3,239,137.20 62.29%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.3840% 03/26/2013 213.132459 Gross 168.374643 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Baa3	BBB Baa3
Total		154,244,617.24	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5.91	5.20	4.59	4.10	3.67	3.35	3.05	2.85
			Date	01/23/2019	05/12/2018	09/28/2017	04/05/2017	10/28/2016	07/02/2016	03/16/2016	01/04/2016
		Final Maturity	Years	9.58	8.58	7.58	6.83	6.07	5.58	5.07	4.83
			Date	09/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	12/26/2017
	Without optional redemption *	Average life	Years	7.29	6.53	5.89	5.35	4.87	4.47	4.11	3.80
			Date	06/12/2020	09/10/2019	01/19/2019	07/03/2018	01/12/2018	08/16/2017	04/08/2017	12/16/2016
		Final Maturity	Years	25.59	25.59	25.59	25.59	25.59	25.59	25.59	25.59
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series B	With optional redemption *	Average life	Years	5.91	5.20	4.59	4.10	3.67	3.35	3.05	2.85
			Date	01/23/2019	05/12/2018	09/28/2017	04/05/2017	10/28/2016	07/02/2016	03/16/2016	01/04/2016
		Final Maturity	Years	9.58	8.58	7.58	6.83	6.07	5.58	5.07	4.83
			Date	09/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	12/26/2017
	Without optional redemption *	Average life	Years	7.29	6.53	5.89	5.35	4.87	4.47	4.11	3.80
			Date	06/12/2020	09/10/2019	01/19/2019	07/03/2018	01/12/2018	08/16/2017	04/08/2017	12/16/2016
		Final Maturity	Years	25.59	25.59	25.59	25.59	25.59	25.59	25.59	25.59
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series C	With optional redemption *	Average life	Years	5.91	5.20	4.59	4.10	3.67	3.35	3.05	2.85
			Date	01/23/2019	05/12/2018	09/28/2017	04/05/2017	10/28/2016	07/02/2016	03/16/2016	01/04/2016
		Final Maturity	Years	9.58	8.58	7.58	6.83	6.07	5.58	5.07	4.83
			Date	09/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	12/26/2017
	Without optional redemption *	Average life	Years	7.29	6.53	5.89	5.35	4.87	4.47	4.11	3.80
			Date	06/12/2020	09/10/2019	01/19/2019	07/03/2018	01/12/2018	08/16/2017	04/08/2017	12/16/2016
		Final Maturity	Years	25.59	25.59	25.59	25.59	25.59	25.59	25.59	25.59
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current			At issue date			
			% CE			% CE	
Series A	92.60%	142,830,514.54	10.58%	96.29%	471,800,000.00	5.21%
Series B	5.30%	8,174,965.50	5.28%	2.65%	13,000,000.00	2.56%
Series C	2.10%	3,239,137.20	3.18%	1.06%	5,200,000.00	1.50%
Issue of Bonds		154,244,617.24			490,000,000.00	
Reserve Fund	3.18%	4,900,000.00		1.50%	7,350,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		9,082,771.46	0.190%
Servicer ppal collect not yet credited		154,554.19	
Servicer ints collect not yet credited		36,774.97	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		4,900,000.00	2.680%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	2,486	4,839
Principal		
Principal outstanding	150,557,286.60	490,013,794.84
Average loan	60,562.06	101,263.44
Minimum	13.41	31,116.85
Maximum	244,078.96	296,052.94
Interest rate		
Weighted average (wac)	1.62%	3.00%
Minimum	0.90%	2.41%
Maximum	3.25%	4.41%
Final maturity		
Weighted average (WARM) (months)	187	290
Minimum	03/10/2013	11/22/2009
Maximum	06/14/2038	06/23/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	99.99%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.45	7.29		
10.01 - 20%	2.44	16.11		
20.01 - 30%	4.94	25.41	0.04	23.23
30.01 - 40%	11.61	35.63	0.01	38.44
40.01 - 50%	26.43	46.02	0.09	47.42
50.01 - 60%	42.15	54.94	0.53	56.94
60.01 - 70%	11.98	62.43	21.53	67.83
70.01 - 80%			77.81	75.21
Weighted average (WALTV)		48.62		73.48
Minimum		0.01		22.46
Maximum		66.16		79.79

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	0.43%	0.34%	0.30%	0.63%
Annual Percentage Rate (CPR)	1.08%	5.06%	3.99%	3.58%	7.31%

Geographic distribution

	Current	At constitution date
Andalucia	8.55%	8.14%
Aragon	2.23%	2.18%
Asturias	2.40%	2.18%
Balearic Islands	1.89%	1.66%
Basque Country	14.64%	13.03%
Canary Islands	3.29%	3.70%
Cantabria	2.39%	2.31%
Castilla-La Mancha	2.67%	2.45%
Castilla-Leon	5.97%	5.24%
Catalonia	16.80%	17.44%
Extremadura	0.53%	0.60%
Galicia	5.49%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.34%	25.64%
Murcia	2.11%	2.52%
Navarra	0.75%	0.84%
Valencia	6.57%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	92	25,928.05	4,429.79	0.00	30,357.84	17.10	6,439,394.37	6,469,752.21	64.96	51.00
from > 1 to ≤ 2 months	18	12,948.65	3,682.18	0.00	16,630.83	9.37	1,600,228.05	1,616,858.88	16.23	50.89
from > 2 to ≤ 3 months	7	8,312.22	1,908.53	0.00	10,220.75	5.76	438,112.99	448,333.74	4.50	48.20
from > 3 to ≤ 6 months	7	9,447.21	4,339.79	0.00	13,787.00	7.77	500,072.01	513,859.01	5.16	55.45
from > 6 to < 12 months	6	13,860.83	8,032.87	0.00	21,893.70	12.33	442,141.02	464,034.72	4.66	53.82
from ≥ 12 to < 18 months	2	8,662.98	3,591.53	0.00	12,254.51	6.90	97,272.99	109,527.50	1.10	53.91
from ≥ 18 to < 24 months	1	4,435.20	2,754.42	0.00	7,189.62	4.05	66,668.27	73,857.89	0.74	65.25
from ≥ 2 years	5	45,005.02	20,186.97	0.00	65,191.99	36.72	198,003.40	263,195.39	2.64	65.12
Subtotal	138	128,600.16	48,926.08	0.00	177,526.24	100.00	9,781,893.10	9,959,419.34	100.00	51.59
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	138	128,600.16	48,926.08	0.00	177,526.24		9,781,893.10	9,959,419.34		51.59

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