

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2013
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next		
Series A ES0313547004	02/24/2004 4,718	30,273.53 142,830,514.54 30.27%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.3940% 03/26/2013 29.488100 Gross 23.295599 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2013 "Pass-Through"	AA-sf A3sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	62,884.35 8,174,965.50 62.88%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.7340% 03/26/2013 114.110640 Gross 90.147406 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf Baa1sf	A A2
Series C ES0313547020	02/24/2004 52	62,291.10 3,239,137.20 62.29%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.3840% 03/26/2013 213.132459 Gross 168.374643 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Baa3	BBB Baa3
Total		154,244,617.24	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A	With optional redemption *	Average life	Years	Date	5.99	5.28	4.65	4.16	3.72	3.39	3.09	2.89							
		Final Maturity	Years	Date	01/26/2019	05/11/2018	09/24/2017	03/30/2017	10/19/2016	06/22/2016	03/04/2016	12/22/2015							
			Years	Date	9.66	8.66	7.66	6.90	6.15	5.65	5.15	4.90							
			Years	Date	09/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	12/26/2017							
			Years	Date	7.39	6.62	5.96	5.40	4.93	4.51	4.15	3.83							
			Years	Date	06/19/2020	09/11/2019	01/16/2019	06/26/2018	01/02/2018	08/04/2017	03/25/2017	11/30/2016							
	Without optional redemption *	Final Maturity	Years	Date	25.67	25.67	25.67	25.67	25.67	25.67	25.67	25.67							
			Years	Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038							
		Average life	Years	Date	5.99	5.28	4.65	4.16	3.72	3.39	3.09	2.89							
		Final Maturity	Years	Date	01/26/2019	05/11/2018	09/24/2017	03/30/2017	10/19/2016	06/22/2016	03/04/2016	12/22/2015							
			Years	Date	9.66	8.66	7.66	6.90	6.15	5.65	5.15	4.90							
			Years	Date	09/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	12/26/2017							
Series B	With optional redemption *	Average life	Years	Date	5.99	5.28	4.65	4.16	3.72	3.39	3.09	2.89							
		Final Maturity	Years	Date	01/26/2019	05/11/2018	09/24/2017	03/30/2017	10/19/2016	06/22/2016	03/04/2016	12/22/2015							
			Years	Date	9.66	8.66	7.66	6.90	6.15	5.65	5.15	4.90							
			Years	Date	09/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	12/26/2017							
			Years	Date	7.39	6.62	5.96	5.40	4.93	4.51	4.15	3.83							
			Years	Date	06/19/2020	09/11/2019	01/16/2019	06/26/2018	01/02/2018	08/04/2017	03/25/2017	11/30/2016							
	Without optional redemption *	Final Maturity	Years	Date	25.67	25.67	25.67	25.67	25.67	25.67	25.67	25.67							
			Years	Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038							
		Average life	Years	Date	5.99	5.28	4.65	4.16	3.72	3.39	3.09	2.89							
		Final Maturity	Years	Date	01/26/2019	05/11/2018	09/24/2017	03/30/2017	10/19/2016	06/22/2016	03/04/2016	12/22/2015							
			Years	Date	9.66	8.66	7.66	6.90	6.15	5.65	5.15	4.90							
			Years	Date	09/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	12/26/2017							
Series C	With optional redemption *	Average life	Years	Date	5.99	5.28	4.65	4.16	3.72	3.39	3.09	2.89							
		Final Maturity	Years	Date	01/26/2019	05/11/2018	09/24/2017	03/30/2017	10/19/2016	06/22/2016	03/04/2016	12/22/2015							
			Years	Date	9.66	8.66	7.66	6.90	6.15	5.65	5.15	4.90							
			Years	Date	09/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	12/26/2017							
			Years	Date	7.39	6.62	5.96	5.40	4.93	4.51	4.15	3.83							
			Years	Date	06/19/2020	09/11/2019	01/16/2019	06/26/2018	01/02/2018	08/04/2017	03/25/2017	11/30/2016							
	Without optional redemption *	Final Maturity	Years	Date	25.67	25.67	25.67	25.67	25.67	25.67	25.67	25.67							
			Years	Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038							
		Average life	Years	Date	5.99	5.28	4.65	4.16	3.72	3.39	3.09	2.89							
		Final Maturity	Years	Date	01/26/2019	05/11/2018	09/24/2017	03/30/2017	10/19/2016	06/22/2016	03/04/2016	12/22/2015							
			Years	Date	9.66	8.66	7.66	6.90	6.15	5.65	5.15	4.90							
			Years	Date	09/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	12/26/2017							

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
			Current		At issue date	
			% CE		% CE	
Series A	92.60%	142,830,514.54	10.58%	96.29%	471,800,000.00	5.21%
Series B	5.30%	8,174,965.50	5.28%	2.65%	13,000,000.00	2.56%
Series C	2.10%	3,239,137.20	3.18%	1.06%	5,200,000.00	1.50%
Issue of Bonds		154,244,617.24			490,000,000.00	
Reserve Fund	3.18%	4,900,000.00		1.50%	7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,829,083.24	0.190%	
Servicer ppal collect not yet credited	179,575.69		
Servicer ints collect not yet credited	20,670.96		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	2.680%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,494	4,839
Principal			
Principal outstanding		151,592,518.56	490,013,794.84
Average loan		60,782.89	101,263.44
Minimum		3.55	31,116.85
Maximum		244,789.07	296,052.94
Interest rate			
Weighted average (wac)		1.76%	3.00%
Minimum		0.90%	2.41%
Maximum		3.34%	4.41%
Final maturity			
Weighted average (WARM) (months)		188	290
Minimum		02/03/2013	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.43	7.10		
10.01 - 20%	2.29	15.89		
20.01 - 30%	5.08	25.37	0.04	23.23
30.01 - 40%	11.33	35.72	0.01	38.44
40.01 - 50%	25.26	45.97	0.09	47.42
50.01 - 60%	42.34	54.84	0.53	56.94
60.01 - 70%	13.27	62.36	21.53	67.83
70.01 - 80%			77.81	75.21
Weighted average (WALT)	48.83		73.48	
Minimum	0.01		22.46	
Maximum	66.35		79.79	

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 01/31/2013
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.48%	0.36%	0.32%	0.64%
Annual Percentage Rate (CPR)	3.50%	5.58%	4.23%	3.79%	7.37%

Geographic distribution		
	Current	At constitution date
Andalucia	8.57%	8.14%
Aragon	2.23%	2.18%
Asturias	2.40%	2.18%
Balearic Islands	1.88%	1.66%
Basque Country	14.62%	13.03%
Canary Islands	3.29%	3.70%
Cantabria	2.39%	2.31%
Castilla-La Mancha	2.67%	2.45%
Castilla-Leon	5.98%	5.24%
Catalonia	16.79%	17.44%
Extremadura	0.53%	0.60%
Galicia	5.50%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.34%	25.64%
Murcia	2.12%	2.52%
Navarra	0.76%	0.84%
Valencia	6.57%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	64	15,158.75	2,624.21	0.00	17,782.96	10.82	4,627,502.07	4,645,285.03	58.76	50.31
from > 1 to ≤ 2 months	11	5,591.87	1,585.72	0.00	7,177.59	4.37	653,696.31	660,873.90	8.36	45.50
from > 2 to ≤ 3 months	8	7,158.69	2,791.37	0.00	9,950.06	6.05	661,791.03	671,741.09	8.50	55.51
from > 3 to ≤ 6 months	14	21,338.68	8,292.83	0.00	29,631.51	18.02	1,061,619.29	1,091,250.80	13.80	54.23
from > 6 to < 12 months	5	11,064.86	6,388.35	0.00	17,453.21	10.61	372,511.36	389,964.57	4.93	53.05
from ≥ 12 to < 18 months	2	8,483.76	3,489.14	0.00	11,972.90	7.28	97,856.18	109,829.08	1.39	54.05
from ≥ 18 to < 24 months	1	4,173.67	2,681.91	0.00	6,855.58	4.17	66,929.80	73,785.38	0.93	65.18
from ≥ 2 years	5	43,775.69	19,826.00	0.00	63,601.69	38.68	199,232.73	262,834.42	3.32	65.03
Subtotal	110	116,745.97	47,679.53	0.00	164,425.50	100.00	7,741,138.77	7,905,564.27	100.00	51.46
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	110	116,745.97	47,679.53	0.00	164,425.50		7,741,138.77	7,905,564.27		51.46