BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2012
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody´s Current	Original
Series A ES0313547004	02/24/2004 4,718	31,089.02 146,677,996.36 31.09%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.4350% 12/27/2012 34.560627 Gross 27.994108 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/27/2012 "Pass-Through"	AA-sf A3sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	64,578.29 8,395,177.70 64.58%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.7750% 12/27/2012 127.900891 Gross 103.599722 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf Baa1sf	A A2
Series C ES0313547020	02/24/2004 52	63,969.06 3,326,391.12 63.97%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.4250% 12/27/2012 232.953994 Gross 188.692735 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Baa3	BBB Baa3
Total		158,399,565.18	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	6.17	5.37	4.73	4.24	3.79	3.46	3.16	2.88
			Date	01/30/2019	04/13/2018	08/23/2017	02/23/2017	09/13/2016	05/16/2016	01/26/2016	10/17/2015
		Final Maturity	Years	10.08	8.83	7.83	7.07	6.32	5.82	5.32	4.82
			Date	12/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	09/26/2017
	Without optional redemption *	Average life	Years	7.50	6.71	6.04	5.47	4.98	4.56	4.19	3.87
			Date	05/29/2020	08/14/2019	12/12/2018	05/18/2018	11/20/2017	06/19/2017	02/05/2017	10/11/2016
		Final Maturity	Years	25.84	25.84	25.84	25.84	25.84	25.84	25.84	25.84
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series B	With optional redemption *	Average life	Years	6.17	5.37	4.73	4.24	3.79	3.46	3.16	2.88
			Date	01/30/2019	04/13/2018	08/23/2017	02/23/2017	09/13/2016	05/16/2016	01/26/2016	10/17/2015
		Final Maturity	Years	10.08	8.83	7.83	7.07	6.32	5.82	5.32	4.82
			Date	12/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	09/26/2017
	Without optional redemption *	Average life	Years	7.50	6.71	6.04	5.47	4.98	4.56	4.19	3.87
			Date	05/29/2020	08/14/2019	12/12/2018	05/18/2018	11/20/2017	06/19/2017	02/05/2017	10/11/2016
		Final Maturity	Years	25.84	25.84	25.84	25.84	25.84	25.84	25.84	25.84
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series C	With optional redemption *	Average life	Years	6.17	5.37	4.73	4.24	3.79	3.46	3.16	2.88
			Date	01/30/2019	04/13/2018	08/23/2017	02/23/2017	09/13/2016	05/16/2016	01/26/2016	10/17/2015
		Final Maturity	Years	10.08	8.83	7.83	7.07	6.32	5.82	5.32	4.82
			Date	12/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	09/26/2017
	Without optional redemption *	Average life	Years	7.50	6.71	6.04	5.47	4.98	4.56	4.19	3.87
			Date	05/29/2020	08/14/2019	12/12/2018	05/18/2018	11/20/2017	06/19/2017	02/05/2017	10/11/2016
		Final Maturity	Years	25.84	25.84	25.84	25.84	25.84	25.84	25.84	25.84
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.60%	146,677,996.36	10.49%	96.29%	471,800,000.00	5.21%
Series B	5.30%	8,395,177.70	5.19%	2.65%	13,000,000.00	2.56%
Series C	2.10%	3,326,391.12	3.09%	1.06%	5,200,000.00	1.50%
Issue of Bonds		158,399,565.18			490,000,000.00	
Reserve Fund	3.09%	4,900,000.00		1.50%	7,350,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		8,440,069.86	0.230%
Servicer ppal collect not yet credited		98,616.09	
Servicer ints collect not yet credited		26,652.90	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		4,900,000.00	2.830%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	2,522	4,839
Principal		
Principal outstanding	155,534,319.41	490,013,794.84
Average loan	61,671.02	101,263.44
Minimum	10.59	31,116.85
Maximum	246,207.25	296,052.94
Interest rate		
Weighted average (wac)	2.04%	3.00%
Minimum	1.00%	2.41%
Maximum	3.79%	4.41%
Final maturity		
Weighted average (WARM) (months)	190	290
Minimum	12/02/2012	11/22/2009
Maximum	06/14/2038	06/23/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	99.99%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.37	6.64		
10.01 - 20%	2.06	15.71		
20.01 - 30%	4.94	25.01	0.04	23.23
30.01 - 40%	10.52	35.70	0.01	38.44
40.01 - 50%	23.62	45.80	0.09	47.42
50.01 - 60%	43.83	54.87	0.53	56.94
60.01 - 70%	14.66	62.53	21.53	67.83
70.01 - 80%			77.81	75.21
Weighted average (WALTV)		49.37		73.48
Minimum		0.02		22.46
Maximum		66.73		79.79

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Additional information
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.25%	0.28%	0.33%	0.64%
Annual Percentage Rate (CPR)	2.69%	2.91%	3.26%	3.85%	7.37%

Geographic distribution

	Current	At constitution date
Andalucia	8.49%	8.14%
Aragon	2.29%	2.18%
Asturias	2.38%	2.18%
Balearic Islands	1.86%	1.66%
Basque Country	14.55%	13.03%
Canary Islands	3.26%	3.70%
Cantabria	2.37%	2.31%
Castilla-La Mancha	2.66%	2.45%
Castilla-Leon	5.95%	5.24%
Catalonia	16.95%	17.44%
Extremadura	0.52%	0.60%
Galicia	5.51%	4.88%
La Rioja	0.39%	0.36%
Madrid	23.36%	25.64%
Murcia	2.14%	2.52%
Navarra	0.75%	0.84%
Valencia	6.56%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	74	18,177.72	3,267.39	0.00	21,445.11	11.84	5,158,840.01	5,180,285.12	56.15	49.88
from > 1 to ≤ 2 months	21	12,116.52	3,701.43	0.00	15,817.95	8.73	1,323,989.02	1,339,806.97	14.52	53.02
from > 2 to ≤ 3 months	12	11,330.26	4,786.91	0.00	16,117.17	8.90	898,328.44	914,445.61	9.91	54.91
from > 3 to ≤ 6 months	8	10,232.73	5,439.10	0.00	15,671.83	8.65	743,084.20	758,756.03	8.22	54.67
from > 6 to < 12 months	8	21,993.93	11,518.16	0.00	33,512.09	18.50	553,022.18	586,534.27	6.36	56.85
from ≥ 12 to < 18 months	3	12,043.91	6,159.14	0.00	18,203.05	10.05	166,472.08	184,675.13	2.00	58.37
from ≥ 18 to < 24 months	1	4,056.81	2,160.34	0.00	6,217.15	3.43	41,802.79	48,019.94	0.52	62.25
from ≥ 2 years	4	37,266.97	16,936.97	0.00	54,203.94	29.92	159,881.85	214,085.79	2.32	65.46
Subtotal	131	127,218.85	53,969.44	0.00	181,188.29	100.00	9,045,420.57	9,226,608.86	100.00	52.08
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	131	127,218.85	53,969.44	0.00	181,188.29		9,045,420.57	9,226,608.86		52.08

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