

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 09/30/2012
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

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Assets Custodian
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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	31,089.02 146,677,996.36 31.09%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.4350% 12/27/2012 34.560627 Gross 27.994108 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/27/2012 "Pass-Through"	AA-sf A3sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	64,578.29 8,395,177.70 64.58%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.7750% 12/27/2012 127.900891 Gross 103.599722 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf A3sf	A A2
Series C ES0313547020	02/24/2004 52	63,969.06 3,326,391.12 63.97%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.4250% 12/27/2012 232.953994 Gross 188.692735 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Baa3	BBB Baa3
Total		158,399,565.18	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	6.37	5.55	4.89	4.38	3.92	3.58	3.27	2.98
			Date	02/11/2019	04/16/2018	08/19/2017	02/14/2017	08/31/2016	04/28/2016	01/06/2016	09/24/2015
		Final Maturity	Years	10.24	8.99	7.99	7.24	6.49	5.99	5.49	4.99
		Date	12/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	09/26/2017	
	Without optional redemption *	Average life	Years	7.72	6.90	6.20	5.61	5.10	4.67	4.29	3.95
			Date	06/16/2020	08/21/2019	12/11/2018	05/09/2018	11/05/2017	05/30/2017	01/11/2017	09/12/2016
Final Maturity		Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01	
	Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038		
Series B	With optional redemption *	Average life	Years	6.37	5.55	4.89	4.38	3.92	3.58	3.27	2.98
			Date	02/11/2019	04/16/2018	08/19/2017	02/14/2017	08/31/2016	04/28/2016	01/06/2016	09/24/2015
		Final Maturity	Years	10.24	8.99	7.99	7.24	6.49	5.99	5.49	4.99
		Date	12/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	09/26/2017	
	Without optional redemption *	Average life	Years	7.72	6.90	6.20	5.61	5.10	4.67	4.29	3.95
			Date	06/16/2020	08/21/2019	12/11/2018	05/09/2018	11/05/2017	05/30/2017	01/11/2017	09/12/2016
Final Maturity		Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01	
	Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038		
Series C	With optional redemption *	Average life	Years	6.37	5.55	4.89	4.38	3.92	3.58	3.27	2.98
			Date	02/11/2019	04/16/2018	08/19/2017	02/14/2017	08/31/2016	04/28/2016	01/06/2016	09/24/2015
		Final Maturity	Years	10.24	8.99	7.99	7.24	6.49	5.99	5.49	4.99
		Date	12/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	09/26/2017	
	Without optional redemption *	Average life	Years	7.72	6.90	6.20	5.61	5.10	4.67	4.29	3.95
			Date	06/17/2020	08/21/2019	12/11/2018	05/09/2018	11/05/2017	05/30/2017	01/11/2017	09/12/2016
Final Maturity		Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01	
	Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.60%	146,677,996.36	10.49%	96.29%	471,800,000.00	5.21%
Series B	5.30%	8,395,177.70	5.19%	2.65%	13,000,000.00	2.56%
Series C	2.10%	3,326,391.12	3.09%	1.06%	5,200,000.00	1.50%
Issue of Bonds		158,399,565.18			490,000,000.00	
Reserve Fund	3.09%	4,900,000.00		1.50%	7,350,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		5,139,859.36	0.230%	
Servicer ppal collect not yet credited		225,977.55		
Servicer ints collect not yet credited		55,651.66		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			4,900,000.00	2.830%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,535	4,839
Principal			
Principal outstanding		158,125,947.76	490,013,794.84
Average loan		62,377.10	101,263.44
Minimum		17.60	31,116.85
Maximum		247,368.89	296,052.94
Interest rate			
Weighted average (wac)		2.24%	3.00%
Minimum		1.23%	2.41%
Maximum		3.82%	4.41%
Final maturity			
Weighted average (WARM) (months)		191	290
Minimum		10/05/2012	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.37	6.99
10.01 - 20%		1.95	15.81
20.01 - 30%		4.82	25.09
30.01 - 40%		10.22	35.79
40.01 - 50%		22.35	45.79
50.01 - 60%		43.65	54.90
60.01 - 70%		16.64	62.55
70.01 - 80%			77.81
Weighted average (WALT)		49.80	73.48
Minimum		0.03	22.46
Maximum		67.11	79.79

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.24%	0.28%	0.34%	0.64%
Annual Percentage Rate (CPR)	2.73%	2.89%	3.34%	3.97%	7.46%

Geographic distribution		
	Current	At constitution date
Andalucia	8.46%	8.14%
Aragon	2.28%	2.18%
Asturias	2.41%	2.18%
Balearic Islands	1.84%	1.66%
Basque Country	14.47%	13.03%
Canary Islands	3.25%	3.70%
Cantabria	2.36%	2.31%
Castilla-La Mancha	2.64%	2.45%
Castilla-Leon	6.04%	5.24%
Catalonia	16.96%	17.44%
Extremadura	0.52%	0.60%
Galicia	5.55%	4.88%
La Rioja	0.39%	0.36%
Madrid	23.38%	25.64%
Murcia	2.14%	2.52%
Navarra	0.75%	0.84%
Valencia	6.56%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	83	19,072.97	3,893.70	0.00	22,966.67	13.35	5,589,412.27	5,612,378.94	58.06	50.56
from > 1 to ≤ 2 months	21	11,047.18	4,424.23	0.00	15,471.41	9.00	1,500,077.72	1,515,549.13	15.68	54.42
from > 2 to ≤ 3 months	12	15,061.00	5,514.39	0.00	20,575.39	11.96	1,188,804.08	1,209,379.47	12.51	54.55
from > 3 to ≤ 6 months	4	2,428.10	1,572.15	0.00	4,000.25	2.33	159,442.17	163,442.42	1.69	42.06
from > 6 to < 12 months	8	19,118.59	11,282.44	0.00	30,401.03	17.68	660,604.06	691,005.09	7.15	60.08
from ≥ 12 to < 18 months	4	14,467.83	6,962.79	0.00	21,430.62	12.46	192,506.83	213,937.45	2.21	56.54
from ≥ 18 to < 24 months	1	3,680.90	2,015.15	0.00	5,696.05	3.31	42,178.70	47,874.75	0.50	62.06
from ≥ 2 years	4	35,279.55	16,167.21	0.00	51,446.76	29.91	161,869.27	213,316.03	2.21	65.22
Subtotal	137	120,156.12	51,832.06	0.00	171,988.18	100.00	9,494,895.10	9,666,883.28	100.00	52.47
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	137	120,156.12	51,832.06	0.00	171,988.18		9,494,895.10	9,666,883.28		52.47