BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2012
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
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Deloitte (ejercicios 2009 a actual)
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Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody´s Current	Original
Series A ES0313547004	02/24/2004 4,718	31,881.01 150,414,605.18 31.88%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.8640% 09/26/2012 70.393270 Gross 57.018549 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2012 "Pass-Through"	AA-sf A3sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	66,223.42 8,609,044.60 66.22%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	1.2040% 09/26/2012 203.762105 Gross 165.047305 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf A3sf	A A2
Series C ES0313547020	02/24/2004 52	65,598.67 3,411,130.84 65.60%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.8540% 09/26/2012 310.806498 Gross 251.753263 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Baa3	BBB Baa3
Total		162,434,780.62	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	6.41	5.58	4.92	4.41	3.95	3.61	3.30	3.01
			Date	12/25/2018	02/26/2018	06/30/2017	12/25/2016	07/11/2016	03/09/2016	11/16/2015	08/05/2015
		Final Maturity	Years	10.41	9.16	8.16	7.41	6.65	6.16	5.65	5.16
			Date	12/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	09/26/2017
	Without optional redemption *	Average life	Years	7.74	6.90	6.20	5.61	5.10	4.66	4.28	3.94
			Date	04/23/2020	06/25/2019	10/12/2018	03/08/2018	09/03/2017	03/26/2017	11/07/2016	07/09/2016
		Final Maturity	Years	26.17	26.17	26.17	26.17	26.17	26.17	26.17	26.17
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series B	With optional redemption *	Average life	Years	6.41	5.58	4.92	4.41	3.95	3.61	3.30	3.01
			Date	12/25/2018	02/26/2018	07/01/2017	12/25/2016	07/11/2016	03/09/2016	11/16/2015	08/05/2015
		Final Maturity	Years	10.41	9.16	8.16	7.41	6.65	6.16	5.65	5.16
			Date	12/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	09/26/2017
	Without optional redemption *	Average life	Years	7.74	6.90	6.20	5.61	5.10	4.66	4.28	3.94
			Date	04/23/2020	06/25/2019	10/12/2018	03/08/2018	09/03/2017	03/26/2017	11/07/2016	07/09/2016
		Final Maturity	Years	26.17	26.17	26.17	26.17	26.17	26.17	26.17	26.17
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series C	With optional redemption *	Average life	Years	6.41	5.58	4.93	4.41	3.96	3.62	3.31	3.02
			Date	12/27/2018	02/28/2018	07/03/2017	12/28/2016	07/14/2016	03/11/2016	11/19/2015	08/08/2015
		Final Maturity	Years	10.41	9.16	8.16	7.41	6.65	6.16	5.65	5.16
			Date	12/26/2022	09/26/2021	09/26/2020	12/26/2019	03/26/2019	09/26/2018	03/26/2018	09/26/2017
	Without optional redemption *	Average life	Years	7.74	6.91	6.21	5.61	5.10	4.66	4.28	3.95
			Date	04/25/2020	06/27/2019	10/14/2018	03/10/2018	09/05/2017	03/29/2017	11/10/2016	07/12/2016
		Final Maturity	Years	26.17	26.17	26.17	26.17	26.17	26.17	26.17	26.17
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	92.60%	150,414,605.18	10.42%	96.29%	471,800,000.00	5.21%
Series B	5.30%	8,609,044.60	5.12%	2.65%	13,000,000.00	2.56%
Series C	2.10%	3,411,130.84	3.02%	1.06%	5,200,000.00	1.50%
Issue of Bonds		162,434,780.62			490,000,000.00	
Reserve Fund	3.02%	4,900,000.00		1.50%	7,350,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		7,098,752.73	0.440%
Servicer ppal collect not yet credited		144,072.83	
Servicer ints collect not yet credited		47,484.02	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		4,555,089.17	3.200%
Subordinated Loan S/T		344,910.83	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	2,548	4,839
Principal		
Principal outstanding	160,591,038.69	490,013,794.84
Average loan	63,026.31	101,263.44
Minimum	24.58	31,116.85
Maximum	248,525.50	296,052.94
Interest rate		
Weighted average (wac)	2.40%	3.00%
Minimum	1.40%	2.41%
Maximum	3.85%	4.41%
Final maturity		
Weighted average (WARM) (months)	193	290
Minimum	08/03/2012	11/22/2009
Maximum	06/14/2038	06/23/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	99.99%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.33	6.76		
10.01 - 20%	1.85	15.86		
20.01 - 30%	4.66	25.15	0.04	23.23
30.01 - 40%	9.53	35.68	0.01	38.44
40.01 - 50%	21.35	45.64	0.09	47.42
50.01 - 60%	43.74	54.87	0.53	56.94
60.01 - 70%	18.53	62.63	21.53	67.83
70.01 - 80%			77.81	75.21
Weighted average (WALTV)		50.24		73.48
Minimum		0.04		22.46
Maximum		67.49		79.79

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.35%	0.28%	0.33%	0.65%
Annual Percentage Rate (CPR)	3.40%	4.11%	3.35%	3.90%	7.55%

Geographic distribution

	Current	At constitution date
Andalucia	8.44%	8.14%
Aragon	2.28%	2.18%
Asturias	2.40%	2.18%
Balearic Islands	1.83%	1.66%
Basque Country	14.38%	13.03%
Canary Islands	3.25%	3.70%
Cantabria	2.36%	2.31%
Castilla-La Mancha	2.63%	2.45%
Castilla-Leon	6.09%	5.24%
Catalonia	17.07%	17.44%
Extremadura	0.52%	0.60%
Galicia	5.57%	4.88%
La Rioja	0.39%	0.36%
Madrid	23.30%	25.64%
Murcia	2.14%	2.52%
Navarra	0.76%	0.84%
Valencia	6.58%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	69	18,076.73	5,211.83	0.00	23,288.56	14.30	4,368,752.33	4,392,040.89	56.32	47.31
from > 1 to ≤ 2 months	14	8,455.47	3,337.04	0.00	11,792.51	7.24	1,193,083.89	1,204,876.40	15.45	54.68
from > 2 to ≤ 3 months	9	7,908.17	4,231.76	0.00	12,139.93	7.46	686,759.55	698,899.48	8.96	52.09
from > 3 to ≤ 6 months	7	7,890.04	4,974.45	0.00	12,864.49	7.90	467,999.46	480,863.95	6.17	56.33
from > 6 to < 12 months	5	12,798.19	7,196.83	0.00	19,995.02	12.28	463,964.17	483,959.19	6.21	59.78
from ≥ 12 to < 18 months	5	20,732.81	8,179.70	0.00	28,912.51	17.75	248,039.97	276,952.48	3.55	56.68
from ≥ 18 to < 24 months	1	3,306.28	1,868.67	0.00	5,174.95	3.18	42,553.32	47,728.27	0.61	61.87
from ≥ 2 years	4	33,315.02	15,359.14	0.00	48,674.16	29.89	163,833.80	212,507.96	2.73	64.98
Subtotal	114	112,482.71	50,359.42	0.00	162,842.13	100.00	7,634,986.49	7,797,828.62	100.00	50.68
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	114	112,482.71	50,359.42	0.00	162,842.13		7,634,986.49	7,797,828.62		50.68

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