BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 02/29/2012
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Subordinated Loan
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Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody´s Current	Original
Series A ES0313547004	02/24/2004 4,718	33,707.70 159,032,928.60 33.71%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	1.6200% 03/26/2012 136.516185 Gross 110.578110 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2012 "Pass-Through"	AAA Aa2sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	70,017.83 9,102,317.90 70.02%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	1.9600% 03/26/2012 343.087367 Gross 277.900767 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA+ A2	A A2
Series C ES0313547020	02/24/2004 52	69,357.29 3,606,579.08 69.36%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	2.6100% 03/26/2012 452.556317 Gross 366.570617 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Baa3	BBB Baa
Total		171,741,825.58	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	6.54	5.76	5.03	4.51	4.05	3.64	3.33	3.04
			Date	09/10/2018	12/02/2017	03/09/2017	09/01/2016	03/17/2016	10/18/2015	06/26/2015	03/15/2015
		Final Maturity	Years	10.83	9.83	8.58	7.83	7.07	6.33	5.83	5.33
			Date	12/26/2022	12/26/2021	09/26/2020	12/26/2019	03/26/2019	06/26/2018	12/26/2017	06/26/2017
	Without optional redemption *	Average life	Years	7.82	6.96	6.24	5.63	5.11	4.67	4.28	3.94
			Date	12/22/2019	02/13/2019	05/26/2018	10/16/2017	04/09/2017	10/28/2016	06/08/2016	02/06/2016
		Final Maturity	Years	26.59	26.59	26.59	26.59	26.59	26.59	26.59	26.59
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series B	With optional redemption *	Average life	Years	6.54	5.76	5.03	4.51	4.05	3.64	3.33	3.04
			Date	09/10/2018	12/02/2017	03/09/2017	09/01/2016	03/17/2016	10/18/2015	06/26/2015	03/15/2015
		Final Maturity	Years	10.83	9.83	8.58	7.83	7.07	6.33	5.83	5.33
			Date	12/26/2022	12/26/2021	09/26/2020	12/26/2019	03/26/2019	06/26/2018	12/26/2017	06/26/2017
	Without optional redemption *	Average life	Years	7.82	6.96	6.24	5.63	5.11	4.67	4.28	3.94
			Date	12/22/2019	02/13/2019	05/26/2018	10/16/2017	04/09/2017	10/28/2016	06/08/2016	02/06/2016
		Final Maturity	Years	26.59	26.59	26.59	26.59	26.59	26.59	26.59	26.59
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series C	With optional redemption *	Average life	Years	6.54	5.76	5.03	4.51	4.05	3.64	3.33	3.04
			Date	09/10/2018	12/02/2017	03/09/2017	09/01/2016	03/17/2016	10/18/2015	06/26/2015	03/15/2015
		Final Maturity	Years	10.83	9.83	8.58	7.83	7.07	6.33	5.83	5.33
			Date	12/26/2022	12/26/2021	09/26/2020	12/26/2019	03/26/2019	06/26/2018	12/26/2017	06/26/2017
	Without optional redemption *	Average life	Years	7.82	6.96	6.24	5.63	5.11	4.67	4.28	3.94
			Date	12/22/2019	02/13/2019	05/26/2018	10/16/2017	04/09/2017	10/28/2016	06/08/2016	02/06/2016
		Final Maturity	Years	26.59	26.59	26.59	26.59	26.59	26.59	26.59	26.59
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	92.60%	159,032,928.60	10.40%	96.29%	471,800,000.00	5.21%
Series B	5.30%	9,102,317.90	5.10%	2.65%	13,000,000.00	2.56%
Series C	2.10%	3,606,579.08	3.00%	1.06%	5,200,000.00	1.50%
Issue of Bonds		171,741,825.58			490,000,000.00	
Reserve Fund	3.00%	5,152,254.77		1.50%	7,350,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		9,988,900.71	1.430%
Servicer ppal collect not yet credited		212,761.01	
Servicer ints collect not yet credited		51,117.42	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		4,767,380.02	4.310%
Subordinated Loan S/T		384,874.75	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	2,595	4,839
Principal		
Principal outstanding	167,551,274.17	490,013,794.84
Average loan	64,566.96	101,263.44
Minimum	41.90	31,116.85
Maximum	251,395.13	296,052.94
Interest rate		
Weighted average (wac)	2.64%	3.00%
Minimum	1.86%	2.41%
Maximum	4.14%	4.41%
Final maturity		
Weighted average (WARM) (months)	196	290
Minimum	04/01/2012	11/22/2009
Maximum	06/14/2038	06/23/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	99.99%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.31	6.98		
10.01 - 20%	1.79	16.16		
20.01 - 30%	4.22	25.50	0.04	23.23
30.01 - 40%	8.79	35.89	0.01	38.44
40.01 - 50%	19.13	45.71	0.09	47.42
50.01 - 60%	44.17	55.18	0.53	56.94
60.01 - 70%	21.60	63.03	21.53	67.83
70.01 - 80%			77.81	75.21
Weighted average (WALTV)		51.27		73.48
Minimum		0.07		22.46
Maximum		68.32		79.79

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.53%	0.40%	0.36%	0.67%
Annual Percentage Rate (CPR)	3.67%	6.13%	4.73%	4.18%	7.76%

Geographic distribution

	Current	At constitution date
Andalucia	8.44%	8.14%
Aragon	2.27%	2.18%
Asturias	2.38%	2.18%
Balearic Islands	1.80%	1.66%
Basque Country	14.25%	13.03%
Canary Islands	3.24%	3.70%
Cantabria	2.37%	2.31%
Castilla-La Mancha	2.59%	2.45%
Castilla-Leon	6.04%	5.24%
Catalonia	17.15%	17.44%
Extremadura	0.52%	0.60%
Galicia	5.62%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.21%	25.64%
Murcia	2.18%	2.52%
Navarra	0.77%	0.84%
Valencia	6.77%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	102	23,403.25	7,772.05	0.00	31,175.30	16.14	7,035,208.86	7,066,384.16	66.82	53.30
from > 1 to ≤ 2 months	13	9,187.18	2,486.00	0.00	11,673.18	6.04	722,531.35	734,204.53	6.94	48.31
from > 2 to ≤ 3 months	14	13,871.50	6,428.13	0.00	20,299.63	10.51	1,134,363.60	1,154,663.23	10.92	55.10
from > 3 to ≤ 6 months	7	8,159.56	5,072.12	0.00	13,231.68	6.85	642,298.65	655,530.33	6.20	57.33
from > 6 to < 12 months	3	6,958.06	2,452.71	0.00	9,410.77	4.87	121,958.67	131,369.44	1.24	55.15
from ≥ 12 to < 18 months	5	22,624.18	12,223.68	0.00	34,847.86	18.04	407,954.67	442,802.53	4.19	63.02
from ≥ 18 to < 24 months	2	19,454.80	6,538.51	0.00	25,993.31	13.46	156,498.22	182,491.53	1.73	58.99
from ≥ 2 years	4	31,425.53	15,100.93	0.00	46,526.46	24.09	161,002.71	207,529.17	1.96	66.10
Subtotal	150	135,084.06	58,074.13	0.00	193,158.19	100.00	10,381,816.73	10,574,974.92	100.00	54.01
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	150	135,084.06	58,074.13	0.00	193,158.19		10,381,816.73	10,574,974.92		54.01

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