

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2011
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	34,560.77 163,057,712.86 34.56%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	1.7460% 12/27/2011 154.210156 Gross 124.910226 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/27/2011 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	71,789.83 9,332,677.90 71.79%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	2.0860% 12/27/2011 382.703607 Gross 309.989922 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA+ A2	A A2
Series C ES0313547020	02/24/2004 52	71,112.57 3,697,853.64 71.11%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	2.7360% 12/27/2011 497.219089 Gross 402.747462 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Baa3	BBB Baa
Total		176,088,244.40	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
		% Monthly CPR (SMM)												
		% Annual equivalent CPR												
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44			
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00			
Series A	With optional redemption *	Average life	Years	6.74	5.89	5.15	4.62	4.09	3.73	3.42	3.13			
			Date	08/26/2018	10/18/2017	01/20/2017	07/11/2016	12/30/2015	08/23/2015	04/30/2015	01/15/2015			
		Final Maturity	Years	11.33	10.08	8.83	8.08	7.08	6.58	6.08	5.58			
			Date	03/26/2023	12/26/2021	09/26/2020	12/26/2019	12/26/2018	06/26/2018	12/26/2017	06/26/2017			
		Without optional redemption *	Average life	Years	7.94	7.06	6.33	5.70	5.17	4.72	4.32	3.98		
			Date	11/05/2019	12/20/2018	03/26/2018	08/11/2017	01/30/2017	08/16/2016	03/26/2016	11/22/2015			
	Without optional redemption *	Final Maturity	Years	26.84	26.84	26.84	26.84	26.84	26.84	26.84	26.84	26.84		
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038		
		Series B	With optional redemption *	Average life	Years	6.74	5.89	5.15	4.62	4.09	3.73	3.42	3.13	
					Date	08/26/2018	10/18/2017	01/20/2017	07/11/2016	12/30/2015	08/23/2015	04/30/2015	01/15/2015	
				Final Maturity	Years	11.33	10.08	8.83	8.08	7.08	6.58	6.08	5.58	
					Date	03/26/2023	12/26/2021	09/26/2020	12/26/2019	12/26/2018	06/26/2018	12/26/2017	06/26/2017	
Without optional redemption *	Average life			Years	7.94	7.06	6.33	5.70	5.17	4.72	4.32	3.98		
	Date			11/05/2019	12/20/2018	03/26/2018	08/11/2017	01/30/2017	08/16/2016	03/26/2016	11/22/2015			
Without optional redemption *	Final Maturity		Years	26.84	26.84	26.84	26.84	26.84	26.84	26.84	26.84	26.84		
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038		
	Series C		With optional redemption *	Average life	Years	6.74	5.89	5.15	4.62	4.09	3.73	3.42	3.13	
					Date	08/26/2018	10/18/2017	01/20/2017	07/11/2016	12/30/2015	08/23/2015	04/30/2015	01/15/2015	
				Final Maturity	Years	11.33	10.08	8.83	8.08	7.08	6.58	6.08	5.58	
					Date	03/26/2023	12/26/2021	09/26/2020	12/26/2019	12/26/2018	06/26/2018	12/26/2017	06/26/2017	
Without optional redemption *		Average life		Years	7.94	7.06	6.33	5.70	5.17	4.72	4.32	3.98		
		Date		11/05/2019	12/20/2018	03/26/2018	08/11/2017	01/30/2017	08/16/2016	03/26/2016	11/22/2015			
Without optional redemption *		Final Maturity	Years	26.84	26.84	26.84	26.84	26.84	26.84	26.84	26.84	26.84		
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	92.60%	163,057,712.86	10.40%	96.29%	471,800,000.00	5.21%
Series B	5.30%	9,332,677.90	5.10%	2.65%	13,000,000.00	2.56%
Series C	2.10%	3,697,853.64	3.00%	1.06%	5,200,000.00	1.50%
Issue of Bonds		176,088,244.40			490,000,000.00	
Reserve Fund	3.00%	5,282,647.33		1.50%	7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,417,751.98	1.560%	
Servicer ppal collect not yet credited	113,126.19		
Servicer ints collect not yet credited	36,799.95		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,927,960.04	4.540%
Subordinated Loan S/T		354,687.29	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,635	4,839
Principal			
Principal outstanding		172,898,349.65	490,013,794.84
Average loan		65,616.07	101,263.44
Minimum		52.22	31,116.85
Maximum		253,102.01	296,052.94
Interest rate			
Weighted average (wac)		2.51%	3.00%
Minimum		1.86%	2.41%
Maximum		4.14%	4.41%
Final maturity			
Weighted average (WARM) (months)		199	290
Minimum		12/09/2011	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.30	7.02
10.01 - 20%		1.40	15.97
20.01 - 30%		4.31	25.51
30.01 - 40%		8.01	35.83
40.01 - 50%		18.22	45.64
50.01 - 60%		43.00	55.28
60.01 - 70%		24.75	63.19
70.01 - 80%			77.81
Weighted average (WALT)		51.94	73.48
Minimum		0.04	22.46
Maximum		68.81	79.79

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.28%	0.28%	0.39%	0.68%
Annual Percentage Rate (CPR)	4.20%	3.31%	3.35%	4.52%	7.81%

Geographic distribution		
	Current	At constitution date
Andalucia	8.39%	8.14%
Aragon	2.26%	2.18%
Asturias	2.36%	2.18%
Balearic Islands	1.77%	1.66%
Basque Country	14.29%	13.03%
Canary Islands	3.21%	3.70%
Cantabria	2.36%	2.31%
Castilla-La Mancha	2.56%	2.45%
Castilla-Leon	6.03%	5.24%
Catalonia	17.16%	17.44%
Extremadura	0.55%	0.60%
Galicia	5.61%	4.88%
La Rioja	0.43%	0.36%
Madrid	23.34%	25.64%
Murcia	2.18%	2.52%
Navarra	0.77%	0.84%
Valencia	6.74%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	83	19,007.19	5,078.14	0.00	24,085.33	14.84	5,724,522.43	5,748,607.76	62.83	53.09
from > 1 to ≤ 2 months	14	7,594.48	2,667.38	0.00	10,261.86	6.32	960,609.69	970,871.55	10.61	50.37
from > 2 to ≤ 3 months	11	10,894.74	4,971.78	0.00	15,866.52	9.77	973,562.10	989,428.62	10.81	59.12
from > 3 to ≤ 6 months	6	8,943.04	4,217.40	0.00	13,160.44	8.11	495,320.92	508,481.36	5.56	57.30
from > 6 to < 12 months	5	11,959.10	5,375.48	0.00	17,334.58	10.68	268,761.20	286,095.78	3.13	59.92
from ≥ 12 to < 18 months	4	27,761.98	11,334.26	0.00	39,096.24	24.08	400,464.55	439,560.79	4.80	61.93
from ≥ 18 to < 24 months	1	6,549.80	3,008.78	0.00	9,558.58	5.89	64,092.85	73,651.43	0.80	62.30
from ≥ 2 years	3	22,049.01	10,924.88	0.00	32,973.89	20.31	99,736.58	132,710.47	1.45	67.79
Subtotal	127	114,759.34	47,578.10	0.00	162,337.44	100.00	8,987,070.32	9,149,407.76	100.00	54.40
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	127	114,759.34	47,578.10	0.00	162,337.44		8,987,070.32	9,149,407.76		54.40