

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 06/30/2011
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	35,474.86 167,370,389.48 35.47%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	1.7360% 09/26/2011 155.671569 Gross 126.093971 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2011 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	73,688.58 9,579,515.40 73.69%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	2.0760% 09/26/2011 386.693105 Gross 313.221415 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA+ A2	A A2
Series C ES0313547020	02/24/2004 52	72,993.40 3,795,656.80 72.99%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	2.7260% 09/26/2011 502.977243 Gross 407.411567 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Baa3	BBB Baa
Total		180,745,561.68	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	6.92	6.04	5.35	4.74	4.26	3.84	3.52	3.22	
			Date	05/30/2018	07/13/2017	11/01/2016	03/25/2016	10/03/2015	04/30/2015	01/03/2015	09/17/2014	
		Final Maturity	Years	11.50	10.25	9.25	8.25	7.50	6.74	6.25	5.74	
	Without optional redemption *		Date	12/26/2022	09/26/2021	09/26/2020	09/26/2019	12/26/2018	03/26/2018	09/26/2017	03/26/2017	
		Average life	Years	8.13	7.23	6.47	5.82	5.28	4.81	4.41	4.05	
			Date	08/15/2019	09/18/2018	12/14/2017	04/24/2017	10/07/2016	04/19/2016	11/24/2015	07/18/2015	
Series B	With optional redemption *	Final Maturity	Years	27.26	27.26	27.26	27.26	27.26	27.26	27.26	27.26	
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	
		Average life	Years	6.92	6.04	5.35	4.74	4.26	3.84	3.52	3.22	
	Without optional redemption *		Date	05/30/2018	07/13/2017	11/01/2016	03/25/2016	10/03/2015	04/30/2015	01/03/2015	09/17/2014	
		Final Maturity	Years	11.50	10.25	9.25	8.25	7.50	6.74	6.25	5.74	
			Date	12/26/2022	09/26/2021	09/26/2020	09/26/2019	12/26/2018	03/26/2018	09/26/2017	03/26/2017	
Series C	With optional redemption *	Average life	Years	8.13	7.23	6.47	5.82	5.28	4.81	4.41	4.05	
			Date	08/15/2019	09/18/2018	12/14/2017	04/24/2017	10/07/2016	04/19/2016	11/24/2015	07/18/2015	
		Final Maturity	Years	27.26	27.26	27.26	27.26	27.26	27.26	27.26	27.26	
	Without optional redemption *		Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	
		Average life	Years	6.92	6.04	5.35	4.74	4.26	3.84	3.52	3.22	
			Date	05/30/2018	07/13/2017	11/01/2016	03/25/2016	10/03/2015	04/30/2015	01/03/2015	09/17/2014	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE		% CE		% CE
Series A	92.60%	167,370,389.48	10.40%	96.29%	471,800,000.00	5.21%
Series B	5.30%	9,579,515.40	5.10%	2.65%	13,000,000.00	2.56%
Series C	2.10%	3,795,656.80	3.00%	1.06%	5,200,000.00	1.50%
Issue of Bonds		180,745,561.68			490,000,000.00	
Reserve Fund	3.00%	5,422,366.85	1.50%		7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,894,233.77	1.550%	
Servicer ppal collect not yet credited	702,183.78		
Servicer ints collect not yet credited	119,619.53		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		5,082,063.93	4.630%
Subordinated Loan S/T		340,302.92	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	2,677	4,839	
Principal			
Principal outstanding	179,916,100.25	490,013,794.84	
Average loan	67,208.11	101,263.44	
Minimum	69.30	31,116.85	
Maximum	256,182.40	296,052.94	
Interest rate			
Weighted average (wac)	2.23%	3.00%	
Minimum	1.46%	2.41%	
Maximum	3.67%	4.41%	
Final maturity			
Weighted average (WARM) (months)	203	290	
Minimum	07/03/2011	11/22/2009	
Maximum	06/14/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	99.99%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.29	7.29	
10.01 - 20%	1.31	16.31	
20.01 - 30%	3.53	25.62	
30.01 - 40%	7.33	35.59	
40.01 - 50%	16.98	45.67	
50.01 - 60%	41.28	55.51	
60.01 - 70%	29.28	63.52	
70.01 - 80%		77.81	
Weighted average (WALT)	53.02	73.48	
Minimum	0.08	22.46	
Maximum	69.64	79.79	

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.29%	0.33%	0.41%	0.70%
Annual Percentage Rate (CPR)	4.05%	3.44%	3.90%	4.82%	8.07%

Geographic distribution		
	Current	At constitution date
Andalucia	8.39%	8.14%
Aragon	2.25%	2.18%
Asturias	2.34%	2.18%
Balearic Islands	1.74%	1.66%
Basque Country	14.25%	13.03%
Canary Islands	3.22%	3.70%
Cantabria	2.38%	2.31%
Castilla-La Mancha	2.53%	2.45%
Castilla-Leon	5.98%	5.24%
Catalonia	17.32%	17.44%
Extremadura	0.54%	0.60%
Galicia	5.63%	4.88%
La Rioja	0.44%	0.36%
Madrid	23.30%	25.64%
Murcia	2.17%	2.52%
Navarra	0.77%	0.84%
Valencia	6.75%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	64	15,780.59	3,676.70	0.00	19,457.29	11.72	4,668,794.49	4,688,251.78	57.86	55.39
from > 1 to ≤ 2 months	18	8,875.82	2,947.86	0.00	11,823.68	7.12	1,220,873.27	1,232,696.95	15.21	57.40
from > 2 to ≤ 3 months	11	7,139.36	3,306.33	0.00	10,445.69	6.29	711,203.27	721,648.96	8.91	60.45
from > 3 to ≤ 6 months	5	9,198.04	4,240.41	0.00	13,438.45	8.09	480,638.58	494,077.03	6.10	58.58
from > 6 to < 12 months	6	21,858.80	8,078.54	0.00	29,937.34	18.03	516,792.85	546,730.19	6.75	61.03
from ≥ 12 to < 18 months	2	7,681.04	3,274.92	0.00	10,955.96	6.60	103,486.19	114,442.15	1.41	61.14
from ≥ 18 to < 24 months	2	8,954.16	3,854.02	0.00	12,808.18	7.71	68,170.80	80,978.98	1.00	62.63
from ≥ 2 years	3	39,306.30	17,865.71	0.00	57,172.01	34.43	166,849.22	224,021.23	2.76	63.80
Subtotal	111	118,794.11	47,244.49	0.00	166,038.60	100.00	7,936,808.67	8,102,847.27	100.00	57.02
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	111	118,794.11	47,244.49	0.00	166,038.60		7,936,808.67	8,102,847.27		57.02