BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2009
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody´s Current	 Original
Series A ES0313547004	02/24/2004 4,718	44,536.75 210,124,386.50 44.54%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	1.4050% 09/28/2009 163.388016 Gross 133.978173 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/28/2009 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	92,512.00 12,026,560.00 92.51%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	1.7450% 09/28/2009 421.520649 Gross 345.646932 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA+ A2	A A2
Series C ES0313547020	02/24/2004 52	91,639.24 4,765,240.48 91.64%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	2.3950% 09/28/2009 573.076169 Gross 469.922459 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A Baa	BBB Baa
Total		226,916,186.98	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Monthly CPR (SMM)			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Annual equivalent CPR			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	8.47	7.32	6.35	5.57	4.90	4.41	5.79	5.79
			Date	12/17/2017	10/21/2016	11/02/2015	01/23/2015	05/24/2014	11/27/2013	04/13/2015	04/12/2015
		Final Maturity	Years	14.75	13.25	11.75	10.50	9.25	8.50	8.50	8.50
			Date	03/26/2024	09/26/2022	03/26/2021	12/26/2019	09/26/2018	12/26/2017	12/26/2017	12/26/2017
	Without optional redemption *	Average life	Years	9.41	8.22	7.25	6.45	5.77	5.21	4.72	4.31
			Date	11/23/2018	09/17/2017	09/28/2016	12/09/2015	04/07/2015	09/12/2014	03/20/2014	10/20/2013
		Final Maturity	Years	29.26	29.26	29.26	29.26	29.26	29.26	29.26	29.26
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series B	With optional redemption *	Average life	Years	8.47	7.32	6.35	5.57	4.90	4.41	3.93	3.60
			Date	12/17/2017	10/21/2016	11/02/2015	01/23/2015	05/24/2014	11/27/2013	06/05/2013	02/03/2013
		Final Maturity	Years	14.75	13.25	11.75	10.50	9.25	8.50	7.50	6.99
			Date	03/26/2024	09/26/2022	03/26/2021	12/26/2019	09/26/2018	12/26/2017	12/26/2016	06/26/2016
	Without optional redemption *	Average life	Years	9.41	8.22	7.25	6.45	5.77	5.21	4.72	4.31
			Date	11/23/2018	09/17/2017	09/28/2016	12/09/2015	04/07/2015	09/12/2014	03/20/2014	10/20/2013
		Final Maturity	Years	29.26	29.26	29.26	29.26	29.26	29.26	29.26	29.26
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series C	With optional redemption *	Average life	Years	8.47	7.32	6.35	5.57	4.90	4.41	3.93	3.60
			Date	12/17/2017	10/21/2016	11/02/2015	01/23/2015	05/24/2014	11/27/2013	06/05/2013	02/03/2013
		Final Maturity	Years	14.75	13.25	11.75	10.50	9.25	8.50	7.50	6.99
			Date	03/26/2024	09/26/2022	03/26/2021	12/26/2019	09/26/2018	12/26/2017	12/26/2016	06/26/2016
	Without optional redemption *	Average life	Years	9.41	8.22	7.25	6.45	5.77	5.21	4.72	4.31
			Date	11/23/2018	09/17/2017	09/28/2016	12/09/2015	04/07/2015	09/12/2014	03/20/2014	10/20/2013
		Final Maturity	Years	29.26	29.26	29.26	29.26	29.26	29.26	29.26	29.26
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.60%	210,124,386.50	10.40%	96.29%	471,800,000.00	5.21%
Series B	5.30%	12,026,560.00	5.10%	2.65%	13,000,000.00	2.56%
Series C	2.10%	4,765,240.48	3.00%	1.06%	5,200,000.00	1.50%
Issue of Bonds		226,916,186.98			490,000,000.00	
Reserve Fund	3.00%	6,807,485.61		1.50%	7,350,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		7,208,703.99	1.210%
Servicer ppal collect not yet credited		719,500.36	
Servicer ints collect not yet credited		339,302.87	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		6,807,485.61	5.100%
Start-up Loan		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	2,962	4,839
Principal		
Principal outstanding	225,983,240.18	490,013,794.84
Average loan	76,294.14	101,263.44
Minimum	245.42	31,116.85
Maximum	269,533.98	296,052.94
Interest rate		
Weighted average (wac)	4.28%	3.00%
Minimum	1.92%	2.41%
Maximum	7.36%	4.41%
Final maturity		
Weighted average (WARM) (months)	223	290
Minimum	08/21/2009	11/22/2009
Maximum	06/14/2038	06/23/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	99.99%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.14	6.38		
10.01 - 20%	0.64	16.35		
20.01 - 30%	1.62	25.68	0.04	23.23
30.01 - 40%	4.03	35.92	0.01	38.44
40.01 - 50%	9.64	45.66	0.09	47.42
50.01 - 60%	27.82	55.91	0.53	56.94
60.01 - 70%	50.35	64.72	21.53	67.83
70.01 - 80%	5.76	71.03	77.81	75.21
Weighted average (WALTV)		58.61		73.48
Minimum		0.41		22.46
Maximum		73.76		79.79

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 ⚓ +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.48%	0.48%	0.58%	0.78%
Annual Percentage Rate (CPR)	5.52%	5.64%	5.64%	6.74%	8.98%

Geographic distribution

	Current	At constitution date
Andalucia	8.30%	8.14%
Aragon	2.32%	2.18%
Asturias	2.31%	2.18%
Balearic Islands	1.58%	1.66%
Basque Country	14.12%	13.03%
Canary Islands	3.26%	3.70%
Cantabria	2.31%	2.31%
Castilla-La Mancha	2.66%	2.45%
Castilla-Leon	6.00%	5.24%
Catalonia	17.23%	17.44%
Extremadura	0.54%	0.60%
Galicia	5.78%	4.88%
La Rioja	0.48%	0.36%
Madrid	23.04%	25.64%
Murcia	2.29%	2.52%
Navarra	0.78%	0.84%
Valencia	6.99%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	80	14,635.84	12,331.21	0.00	26,967.05	23.30	5,930,129.08	5,957,096.13	64.44	59.35
from > 1 to ≤ 2 months	21	9,254.75	8,339.07	0.00	17,593.82	15.20	1,591,091.85	1,608,685.67	17.40	61.92
from > 2 to ≤ 3 months	8	5,790.32	7,908.97	0.00	13,699.29	11.84	718,777.23	732,476.52	7.92	66.14
from > 3 to ≤ 6 months	2	3,106.24	2,063.33	0.00	5,169.57	4.47	143,370.84	148,540.41	1.61	58.40
from > 6 to < 12 months	10	23,803.63	28,481.00	0.00	52,284.63	45.18	745,123.83	797,408.46	8.63	62.75
Subtotal	121	56,590.78	59,123.58	0.00	115,714.36	100.00	9,128,492.83	9,244,207.19	100.00	60.54
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	121	56,590.78	59,123.58	0.00	115,714.36		9,128,492.83	9,244,207.19		60.54

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