

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 04/30/2009
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V63907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	45,639.22 215,325,839.96 45.64%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	1.7660% 06/26/2009 205.974871 Gross 168.899394 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2009 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	94,802.06 12,324,267.80 94.80%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	2.1060% 06/26/2009 510.224687 Gross 418.384243 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA+ A2	A A2
Series C ES0313547020	02/24/2004 52	93,907.70 4,883,200.40 93.91%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	2.7560% 06/26/2009 661.402365 Gross 542.349939 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A Baa	BBB Baa
Total		232,533,308.16	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																				
		% Monthly CPR (SMM)		0.17		0.34		0.51		0.69		0.87		1.06		1.25		1.44		
		% Annual equivalent CPR		2.00		4.00		6.00		8.00		10.00		12.00		14.00		16.00		
Series A	With optional redemption *	Average life	Years	8.66	7.44	6.46	5.68	5.06	4.51	5.28	5.69	5.06	4.51	5.28	5.69	5.06	4.51	5.28	5.69	5.06
			Date	12/25/2017	10/05/2016	10/14/2015	01/02/2015	05/19/2014	11/02/2013	08/07/2014	01/05/2015	05/19/2014	11/02/2013	08/07/2014	01/05/2015	05/19/2014	11/02/2013	08/07/2014	01/05/2015	05/19/2014
		Final Maturity	Years	15.17	13.42	11.91	10.66	9.66	8.66	8.41	8.41	9.66	8.66	8.41	8.41	9.66	8.66	8.41	8.41	9.66
	Without optional redemption *	Average life	Years	9.55	8.35	7.37	6.56	5.88	5.30	4.82	4.40	5.88	5.30	4.82	4.40	5.88	5.30	4.82	4.40	5.88
			Date	11/16/2018	09/04/2017	09/09/2016	11/17/2015	03/14/2015	08/17/2014	02/20/2014	09/21/2013	03/14/2015	08/17/2014	02/20/2014	09/21/2013	03/14/2015	08/17/2014	02/20/2014	09/21/2013	03/14/2015
		Final Maturity	Years	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43
Series B	With optional redemption *	Average life	Years	8.66	7.44	6.46	5.68	5.06	4.51	4.08	3.70	5.06	4.51	4.08	3.70	5.06	4.51	4.08	3.70	
			Date	12/25/2017	10/05/2016	10/14/2015	01/02/2015	05/19/2014	11/02/2013	05/28/2013	01/08/2013	05/19/2014	11/02/2013	05/28/2013	01/08/2013	05/19/2014	11/02/2013	05/28/2013	01/08/2013	
		Final Maturity	Years	15.17	13.42	11.91	10.66	9.66	8.66	7.91	7.16	9.66	8.66	7.91	7.16	9.66	8.66	7.91	7.16	
	Without optional redemption *	Average life	Years	9.55	8.35	7.37	6.56	5.88	5.30	4.82	4.40	5.88	5.30	4.82	4.40	5.88	5.30	4.82	4.40	
			Date	11/16/2018	09/04/2017	09/09/2016	11/17/2015	03/14/2015	08/17/2014	02/20/2014	09/21/2013	03/14/2015	08/17/2014	02/20/2014	09/21/2013	03/14/2015	08/17/2014	02/20/2014	09/21/2013	
		Final Maturity	Years	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	
Series C	With optional redemption *	Average life	Years	8.66	7.44	6.46	5.68	5.06	4.51	4.08	3.70	5.06	4.51	4.08	3.70	5.06	4.51	4.08	3.70	
			Date	12/25/2017	10/05/2016	10/14/2015	01/02/2015	05/19/2014	11/02/2013	05/28/2013	01/08/2013	05/19/2014	11/02/2013	05/28/2013	01/08/2013	05/19/2014	11/02/2013	05/28/2013	01/08/2013	
		Final Maturity	Years	15.17	13.42	11.91	10.66	9.66	8.66	7.91	7.16	9.66	8.66	7.91	7.16	9.66	8.66	7.91	7.16	
	Without optional redemption *	Average life	Years	9.55	8.35	7.37	6.56	5.88	5.30	4.82	4.40	5.88	5.30	4.82	4.40	5.88	5.30	4.82	4.40	
			Date	11/16/2018	09/04/2017	09/09/2016	11/17/2015	03/14/2015	08/17/2014	02/20/2014	09/21/2013	03/14/2015	08/17/2014	02/20/2014	09/21/2013	03/14/2015	08/17/2014	02/20/2014	09/21/2013	
		Final Maturity	Years	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	29.43	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
			Current		At issue date	
			% CE	% CE	% CE	% CE
Series A	92.60%	215,325,839.96	10.40%	96.29%	471,800,000.00	5.21%
Series B	5.30%	12,324,267.80	5.10%	2.65%	13,000,000.00	2.56%
Series C	2.10%	4,883,200.40	3.00%	1.06%	5,200,000.00	1.50%
Issue of Bonds		232,533,308.16			490,000,000.00	
Reserve Fund	3.00%	6,975,999.24	1.50%		7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,058,429.21	1.580%	
Service ppal collect not yet credited	886,679.23		
Service ints collect not yet credited	314,336.77		
Liabilities	Available	Balance	Interest
Subordinated Loan		6,975,999.24	5.560%
Start-up Loan		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	Count
Principal		2,988	4,839
Principal outstanding		229,715,409.89	490,013,794.84
Average loan		76,879.32	101,263.44
Minimum		276.76	31,116.85
Maximum		270,158.85	296,052.94
Interest rate			
Weighted average (wac)		4.75%	3.00%
Minimum		2.26%	2.41%
Maximum		7.36%	4.41%
Final maturity			
Weighted average (WARM) (months)		225	290
Minimum		05/20/2009	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.13	6.28		
10.01 - 20%	0.57	16.00		
20.01 - 30%	1.60	25.63	0.04	23.23
30.01 - 40%	3.61	35.65	0.01	38.44
40.01 - 50%	9.41	45.56	0.09	47.42
50.01 - 60%	27.09	55.92	0.53	56.94
60.01 - 70%	51.12	64.84	21.53	67.83
70.01 - 80%	6.47	71.15	77.81	75.21
Weighted average (WALT)		58.98		73.48
Minimum		0.45		22.46
Maximum		73.94		79.79

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.56%	0.42%	0.55%	0.63%	0.79%
Annual Percentage Rate (CPR)	6.47%	4.95%	6.46%	7.32%	9.10%

Geographic distribution		
	Current	At constitution date
Andalucia	8.27%	8.14%
Aragon	2.38%	2.18%
Asturias	2.29%	2.18%
Balearic Islands	1.57%	1.66%
Basque Country	14.09%	13.03%
Canary Islands	3.27%	3.70%
Cantabria	2.29%	2.31%
Castilla-La Mancha	2.67%	2.45%
Castilla-Leon	6.02%	5.24%
Catalonia	17.18%	17.44%
Extremadura	0.58%	0.60%
Galicia	5.85%	4.88%
La Rioja	0.48%	0.36%
Madrid	23.03%	25.64%
Murcia	2.30%	2.52%
Navarra	0.78%	0.84%
Valencia	6.95%	6.82%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	89	15,806.98	14,216.52	0.00	30,023.50	23.02	6,839,332.09	6,869,355.59	67.80	58.73
from > 1 to ≤ 2 months	20	6,389.87	8,876.99	0.00	15,266.86	11.70	1,336,435.42	1,351,702.28	13.34	64.11
from > 2 to ≤ 3 months	8	5,751.93	7,707.48	0.00	13,459.41	10.32	753,226.05	766,685.46	7.57	67.73
from > 3 to ≤ 6 months	6	9,331.29	10,983.27	0.00	20,314.56	15.57	532,674.53	552,989.09	5.46	60.51
from > 6 to < 12 months	8	13,812.30	16,397.94	0.00	30,210.24	23.16	455,460.30	485,670.54	4.79	63.73
from ≥ 2 years	1	11,510.15	9,658.21	0.00	21,168.36	16.23	84,961.85	106,130.21	1.05	65.40
Subtotal	132	62,602.52	67,840.41	0.00	130,442.93	100.00	10,002,090.24	10,132,533.17	100.00	60.40
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	132	62,602.52	67,840.41	0.00	130,442.93		10,002,090.24	10,132,533.17		60.40