BANKINTER 7 Fondo de Titulización Hipotecaria

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 01/31/2008
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
G83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Principal outstanding Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Redemption Next	Rating Fitch / Moody´s Current	Rating Original
Series A ES0313547004	02/24/2004 4,718	53,323.60 251,580,744.80 53.32%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	4.9840% 03/26/2008 664.412056 Gross 544.817886 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2008 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	100,000.00 13,000,000.00 100.00%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	5.3240% 03/26/2008 1,331.000000 Gross 1,091.420000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA A2	A A2
Series C ES0313547020	02/24/2004 52	100,000.00 5,200,000.00 100.00%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	5.9740% 03/26/2008 1,493.500000 Gross 1,224.670000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A Baa	BBB Baa
Total		269,780,744.80	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	9.43	8.04	6.93	6.09	5.33	4.76	4.26	5.01
			Date	07/04/2017	02/11/2016	01/03/2015	03/01/2014	05/30/2013	11/03/2012	05/05/2012	01/31/2013
		Final Maturity	Years	17.16	15.16	13.41	12.16	10.66	9.66	8.66	8.41
			Date	03/26/2025	03/26/2023	06/26/2021	03/26/2020	09/26/2018	09/26/2017	09/26/2016	06/26/2016
	Without optional redemption *	Average life	Years	10.16	8.81	7.72	6.82	6.08	5.46	4.94	4.49
			Date	03/28/2018	11/20/2016	10/17/2015	11/24/2014	02/27/2014	07/16/2013	01/06/2013	07/28/2012
		Final Maturity	Years	30.67	30.67	30.67	30.67	30.67	30.67	30.67	30.67
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series B	With optional redemption *	Average life	Years	10.35	8.83	7.62	6.69	5.87	5.23	4.69	4.25
			Date	06/06/2018	11/28/2016	09/12/2015	10/07/2014	12/10/2013	04/23/2013	10/06/2012	04/30/2012
		Final Maturity	Years	17.16	15.16	13.41	12.16	10.66	9.66	8.66	7.91
			Date	03/26/2025	03/26/2023	06/26/2021	03/26/2020	09/26/2018	09/26/2017	09/26/2016	12/26/2015
	Without optional redemption *	Average life	Years	11.16	9.69	8.49	7.50	6.69	6.01	5.43	4.95
			Date	03/29/2019	10/07/2017	07/25/2016	07/31/2015	10/08/2014	01/30/2014	07/05/2013	01/09/2013
		Final Maturity	Years	30.67	30.67	30.67	30.67	30.67	30.67	30.67	30.67
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series C	With optional redemption *	Average life	Years	10.27	8.76	7.55	6.64	5.81	5.19	4.65	4.22
			Date	05/07/2018	11/01/2016	08/18/2015	09/18/2014	11/20/2013	04/08/2013	09/23/2012	04/19/2012
		Final Maturity	Years	17.16	15.16	13.41	12.16	10.66	9.66	8.66	7.91
			Date	03/26/2025	03/26/2023	06/26/2021	03/26/2020	09/26/2018	09/26/2017	09/26/2016	12/26/2015
	Without optional redemption *	Average life	Years	11.08	9.61	8.42	7.44	6.63	5.96	5.39	4.91
			Date	02/25/2019	09/06/2017	06/28/2016	07/09/2015	09/16/2014	01/13/2014	06/20/2013	12/26/2012
		Final Maturity	Years	30.67	30.67	30.67	30.67	30.67	30.67	30.67	30.67
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	93.25%	251,580,744.80	9.47%	96.29%	471,800,000.00	5.21%
Series B	4.82%	13,000,000.00	4.65%	2.65%	13,000,000.00	2.56%
Series C	1.93%	5,200,000.00	2.72%	1.06%	5,200,000.00	1.50%
Issue of Bonds		269,780,744.80			490,000,000.00	
Reserve Fund	2.72%	7,350,000.00		1.50%	7,350,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		12,394,012.03	4.840%
Servicer ppal collect not yet credited		973,939.49	
Servicer ints collect not yet credited		342,514.66	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		7,350,000.00	9.270%
Start-up Loan		251,137.74	6.770%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	3,194	4,839
Principal		
Principal outstanding	265,014,769.14	490,013,794.84
Average loan	82,972.69	101,263.44
Minimum	1,261.97	31,116.85
Maximum	275,007.60	296,052.94
Interest rate		
Weighted average (wac)	5.06%	3.00%
Minimum	4.12%	2.41%
Maximum	6.79%	4.41%
Final maturity		
Weighted average (WARM) (months)	240	290
Minimum	05/28/2008	11/22/2009
Maximum	06/14/2038	06/23/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	99.99%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.07	7.76		
10.01 - 20%	0.31	16.57		
20.01 - 30%	0.79	26.30	0.04	23.23
30.01 - 40%	2.41	35.58	0.01	38.44
40.01 - 50%	6.00	46.07	0.09	47.42
50.01 - 60%	20.85	56.31	0.53	56.94
60.01 - 70%	54.44	65.42	21.53	67.83
70.01 - 80%	15.12	71.70	77.81	75.21
Weighted average (WALTV)		62.08		73.48
Minimum		1.00		22.46
Maximum		75.34		79.79

Additional information

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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%	0.91%	0.77%	0.84%	0.84%
Annual Percentage Rate (CPR)	8.56%	10.42%	8.89%	9.60%	9.64%

Geographic distribution

	Current	At constitution date
Andalucia	8.12%	8.14%
Aragon	2.42%	2.18%
Asturias	2.19%	2.18%
Balearic Islands	1.49%	1.66%
Basque Country	14.09%	13.03%
Canary Islands	3.30%	3.70%
Cantabria	2.16%	2.31%
Castilla-La Mancha	2.63%	2.45%
Castilla-Leon	5.94%	5.24%
Catalonia	17.13%	17.44%
Extremadura	0.59%	0.60%
Galicia	5.73%	4.88%
La Rioja	0.47%	0.36%
Madrid	23.65%	25.64%
Murcia	2.31%	2.52%
Navarra	0.88%	0.84%
Valencia	6.89%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	82	12,943.84	10,958.28	0.00	23,902.12	40.49	6,253,103.85	6,277,005.97	78.23	64.28
1 to 2 months	14	6,049.56	7,106.42	0.00	13,155.98	22.29	1,038,237.64	1,051,393.62	13.10	64.70
2 to 3 months	3	1,109.90	1,399.73	0.00	2,509.63	4.25	157,648.65	160,158.28	2.00	65.07
3 to 6 months	4	3,148.64	6,161.75	0.00	9,310.39	15.77	380,497.59	389,807.98	4.86	70.48
6 to 12 months	2	5,406.15	4,746.48	0.00	10,152.63	17.20	135,622.55	145,775.18	1.82	61.87
Subtotal	105	28,658.09	30,372.66	0.00	59,030.75	100.00	7,965,110.28	8,024,141.03	100.00	64.58
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	105	28,658.09	30,372.66	0.00	59,030.75		7,965,110.28	8,024,141.03		64.58

Each range includes the beginning but not the ending time

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