BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2007
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
G83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody´s Current	Original
Series A ES0313547004	02/24/2004 4,718	57,296.23 270,323,613.14 57.30%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	4.3700% 09/26/2007 639.871564 Gross 543.890829 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2007 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	100,000.00 13,000,000.00 100.00%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	4.7100% 09/26/2007 1,203.666667 Gross 1,023.116667 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ A2	A A2
Series C ES0313547020	02/24/2004 52	100,000.00 5,200,000.00 100.00%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	5.3600% 09/26/2007 1,369.777778 Gross 1,164.311111 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB+ Baa	BBB Baa
Total		288,523,613.14	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
			% Annual equivalent CPR	4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A	With optional redemption *	Average life	Years	7.97	6.87	6.00	5.29	4.73	4.24	4.47	4.92
			Date	08/17/2015	07/12/2014	08/27/2013	12/14/2012	05/22/2012	11/26/2011	02/16/2012	07/30/2012
		Final Maturity	Years	15.58	13.83	12.33	11.08	10.08	9.08	8.33	8.33
			Date	03/26/2023	06/26/2021	12/26/2019	09/26/2018	09/26/2017	09/26/2016	12/26/2015	12/26/2015
	Without optional redemption *	Average life	Years	8.69	7.60	6.71	5.97	5.36	4.84	4.41	4.03
			Date	05/05/2016	04/04/2015	05/14/2014	08/19/2013	01/07/2013	07/03/2012	01/25/2012	09/09/2011
		Final Maturity	Years	31.09	31.09	31.09	31.09	31.09	31.09	31.09	31.09
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series B	With optional redemption *	Average life	Years	9.32	8.05	7.02	6.20	5.54	4.96	4.46	4.10
			Date	12/23/2016	09/14/2015	09/06/2014	11/09/2013	03/15/2013	08/15/2012	02/13/2012	10/06/2011
		Final Maturity	Years	15.58	13.83	12.33	11.08	10.08	9.08	8.08	7.57
			Date	03/26/2023	06/26/2021	12/26/2019	09/26/2018	09/26/2017	09/26/2016	09/26/2015	03/26/2015
	Without optional redemption *	Average life	Years	10.18	8.91	7.87	7.01	6.29	5.68	5.17	4.73
			Date	11/01/2017	07/26/2016	07/12/2015	08/31/2014	12/13/2013	05/04/2013	10/29/2012	05/22/2012
		Final Maturity	Years	31.09	31.09	31.09	31.09	31.09	31.09	31.09	31.09
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series C	With optional redemption *	Average life	Years	9.25	7.98	6.97	6.15	5.50	4.93	4.43	4.07
			Date	11/28/2016	08/22/2015	08/18/2014	10/23/2013	02/28/2013	08/02/2012	02/02/2012	09/25/2011
		Final Maturity	Years	15.58	13.83	12.33	11.08	10.08	9.08	8.08	7.57
			Date	03/26/2023	06/26/2021	12/26/2019	09/26/2018	09/26/2017	09/26/2016	09/26/2015	03/26/2015
	Without optional redemption *	Average life	Years	10.10	8.84	7.81	6.95	6.25	5.64	5.13	4.70
			Date	10/04/2017	06/29/2016	06/20/2015	08/11/2014	11/26/2013	04/18/2013	10/15/2012	05/09/2012
		Final Maturity	Years	31.09	31.09	31.09	31.09	31.09	31.09	31.09	31.09
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	93.69%	270,323,613.14	8.86%	96.29%	471,800,000.00	5.21%
Series B	4.51%	13,000,000.00	4.35%	2.65%	13,000,000.00	2.56%
Series C	1.80%	5,200,000.00	2.55%	1.06%	5,200,000.00	1.50%
Issue of Bonds		288,523,613.14			490,000,000.00	
Reserve Fund	2.55%	7,350,000.00		1.50%	7,350,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		17,161,704.99	4.220%
Servicer ppal collect not yet credited		772,000.48	
Servicer ints collect not yet credited		331,449.64	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		7,350,000.00	8.860%
Start-up Loan		351,592.86	6.160%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	3,295	4,839
Principal		
Principal outstanding	280,308,931.82	490,013,794.84
Average loan	85,071.00	101,263.44
Minimum	321.00	31,116.85
Maximum	276,774.32	296,052.94
Interest rate		
Weighted average (wac)	4.69%	3.00%
Minimum	3.77%	2.41%
Maximum	6.51%	4.41%
Final maturity		
Weighted average (WARM) (months)	245	290
Minimum	05/24/2008	11/22/2009
Maximum	06/28/2038	06/23/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	99.99%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.05	7.65		
10.01 - 20%	0.22	16.62		
20.01 - 30%	0.56	26.10	0.04	23.23
30.01 - 40%	1.88	35.95	0.01	38.44
40.01 - 50%	4.93	45.70	0.09	47.42
50.01 - 60%	17.26	56.24	0.53	56.94
60.01 - 70%	55.61	65.52	21.53	67.83
70.01 - 80%	19.49	71.92	77.81	75.21
Weighted average (WALTV)		63.28		73.48
Minimum		0.28		22.46
Maximum		75.83		79.79

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.85%	0.85%	0.88%	0.84%
Annual Percentage Rate (CPR)	5.45%	9.78%	9.69%	10.03%	9.65%

Geographic distribution

	Current	At constitution date
Andalucia	8.19%	8.14%
Aragon	2.45%	2.18%
Asturias	2.21%	2.18%
Balearic Islands	1.51%	1.66%
Basque Country	14.06%	13.03%
Canary Islands	3.39%	3.70%
Cantabria	2.16%	2.31%
Castilla-La Mancha	2.61%	2.45%
Castilla-Leon	5.89%	5.24%
Catalonia	16.88%	17.44%
Extremadura	0.59%	0.60%
Galicia	5.70%	4.88%
La Rioja	0.47%	0.36%
Madrid	23.71%	25.64%
Murcia	2.28%	2.52%
Navarra	0.89%	0.84%
Valencia	7.00%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	81	14,267.26	15,036.97	0.00	29,304.23	55.07	6,424,363.37	6,453,667.60	77.95	65.42
1 to 2 months	16	6,025.28	5,417.70	0.00	11,442.98	21.51	1,162,159.60	1,173,602.58	14.17	65.05
2 to 3 months	7	3,543.96	5,247.64	0.00	8,791.60	16.52	545,374.58	554,166.18	6.69	68.26
3 to 6 months	1	2,124.14	1,547.18	0.00	3,671.32	6.90	94,347.86	98,019.18	1.18	60.40
Total	105	25.960,64	27,249.49	0.00	53,210.13		8,226,245.41	8,279,455.54		65.49

Each range includes the beginning but not the ending time

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