

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2007
Currency: EUR

Date of constitution

02/18/2004

VAT Reg. no.

G83907055

Management Company

Europea de Titulización S.G.F.T

Originator

Bankinter

Service

Bankinter

Lead Managers

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	57,296.23 270,323,613.14 57.30%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	4.3700% 09/26/2007 639.871564 Gross 543.890829 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2007 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	100,000.00 13,000,000.00 100.00%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	4.7100% 09/26/2007 1,203.668667 Gross 1,023.116667 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ A2	A A2
Series C ES0313547020	02/24/2004 52	100,000.00 5,200,000.00 100.00%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	5.3600% 09/26/2007 1,369.777778 Gross 1,164.311111 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB+ Baa	BBB Baa
Total		288,523,613.14	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A	With optional redemption *	Average life	Years	8.18	7.05	6.16	5.44	4.82	4.32	4.58	5.28
		Date	09/01/2015	07/18/2014	08/24/2013	12/05/2012	04/23/2012	10/24/2011	01/25/2012	10/08/2012	
		Final Maturity	Years	15.75	14.00	12.50	11.25	10.00	9.00	8.50	8.50
	Without optional redemption *	Average life	Years	8.90	7.78	6.86	6.11	5.48	4.95	4.50	4.12
		Date	05/20/2016	04/08/2015	05/09/2014	08/07/2013	12/21/2012	06/11/2012	12/30/2011	08/11/2011	
		Final Maturity	Years	31.26	31.26	31.26	31.26	31.26	31.26	31.26	31.26
Series B	With optional redemption *	Average life	Years	9.53	8.22	7.18	6.34	5.63	5.04	4.58	4.15
		Date	01/05/2017	09/17/2015	09/02/2014	10/30/2013	02/12/2013	07/12/2012	01/25/2012	08/23/2011	
		Final Maturity	Years	15.75	14.00	12.50	11.25	10.00	9.00	8.25	7.50
	Without optional redemption *	Average life	Years	10.38	9.09	8.02	7.14	6.42	5.79	5.27	4.81
		Date	11/13/2017	07/28/2016	07/06/2015	08/19/2014	11/26/2013	04/12/2013	10/04/2012	04/19/2012	
		Final Maturity	Years	31.26	31.26	31.26	31.26	31.26	31.26	31.26	31.26
Series C	With optional redemption *	Average life	Years	9.46	8.17	7.13	6.30	5.58	5.00	4.54	4.12
		Date	12/10/2016	08/27/2015	08/14/2014	10/14/2013	01/24/2013	06/29/2012	01/13/2012	08/12/2011	
		Final Maturity	Years	15.75	14.00	12.50	11.25	10.00	9.00	8.25	7.50
	Without optional redemption *	Average life	Years	10.30	9.02	7.96	7.09	6.36	5.75	5.23	4.77
		Date	10/15/2017	07/03/2016	06/14/2015	07/30/2014	11/05/2013	03/28/2013	09/20/2012	04/06/2012	
		Final Maturity	Years	31.26	31.26	31.26	31.26	31.26	31.26	31.26	31.26

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	93.69%	270,323,613.14	8.86%	96.29%	471,800,000.00
Series B	4.51%	13,000,000.00	4.35%	2.65%	13,000,000.00
Series C	1.80%	5,200,000.00	2.55%	1.06%	5,200,000.00
Issue of Bonds		288,523,613.14			490,000,000.00
Reserve Fund	2.55%	7,350,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,029,469.50	4.220%	
Service ppal collect not yet credited	1,072,543.07		
Service ints collect not yet credited	395,648.17		
Liabilities	Available	Balance	Interest
Subordinated Loan		7,350,000.00	8.860%
Start-up Loan		351,592.86	6.160%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,332	4,839
Principal			
Principal outstanding		286,255,841.89	490,013,794.84
Average loan		85,911.12	101,263.44
Minimum		260.16	31,116.85
Maximum		277,515.05	296,052.94
Interest rate			
Weighted average (wac)		4.52%	3.00%
Minimum		3.77%	2.41%
Maximum		5.92%	4.41%
Final maturity			
Weighted average (WARM) (months)		247	290
Minimum		07/06/2007	11/22/2009
Maximum		06/28/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.04	7.33
10.01 - 20%		0.20	16.38
20.01 - 30%		0.49	26.22
30.01 - 40%		1.60	35.92
40.01 - 50%		4.58	45.53
50.01 - 60%		15.53	56.04
60.01 - 70%		55.95	65.52
70.01 - 80%		21.60	71.98
Weighted average (WALTV)		63.74	73.48
Minimum		0.27	22.46
Maximum		76.04	79.79

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.06%	0.93%	0.89%	0.89%	0.85%
Annual Percentage Rate (CPR)	12.04%	10.56%	10.22%	10.19%	9.70%

Geographic distribution

	Current	At constitution date
Andalucia	8.27%	8.14%
Aragon	2.42%	2.18%
Asturias	2.21%	2.18%
Balearic Islands	1.55%	1.66%
Basque Country	14.06%	13.03%
Canary Islands	3.50%	3.70%
Cantabria	2.15%	2.31%
Castilla-La Mancha	2.57%	2.45%
Castilla-Leon	5.91%	5.24%
Catalonia	16.83%	17.44%
Extremadura	0.59%	0.60%
Galicia	5.64%	4.88%
La Rioja	0.46%	0.36%
Madrid	23.71%	25.64%
Murcia	2.27%	2.52%
Navarra	0.88%	0.84%
Valencia	6.98%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	75	13,701.41	10,610.35	0.00	24,311.76	46.54	6,154,823.48	6,179,135.24	71.91	64.92
1 to 2 months	25	8,398.05	8,994.23	0.00	17,392.28	33.29	2,004,532.07	2,021,924.35	23.53	67.55
2 to 3 months	4	3,607.68	2,948.54	0.00	6,556.22	12.55	274,432.01	280,988.23	3.27	62.09
6 to 12 months	1	1,742.01	2,237.37	0.00	3,979.38	7.62	106,957.72	110,937.10	1.29	63.78
Total	105	27,449.15	24,790.49	0.00	52,239.64		8,540,745.28	8,592,984.92		65.40

Each range includes the beginning but not the ending time

Additional information