

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 05/31/2007
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
G83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AlfA Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	59,429.43 280,388,050.74 59.43%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	4.1120% 06/26/2007 624.510864 Gross 530.834234 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2007 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	100,000.00 13,000,000.00 100.00%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	4.4520% 06/26/2007 1,137.733333 Gross 967.073333 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ A2	A A2
Series C ES0313547020	02/24/2004 52	100,000.00 5,200,000.00 100.00%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	5.1020% 06/26/2007 1,303.844444 Gross 1,108.267777 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB+ Baa	BBB Baa
Total		298,588,050.74	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	7.96	6.85	5.97	5.27	4.67	4.18	4.44	5.16
		Final Maturity	Years	06/07/2015	05/01/2014	06/14/2013	09/30/2012	02/22/2012	08/28/2011	12/01/2011	08/20/2012
		Final Maturity	Years	15.76	14.01	12.51	11.26	10.01	9.01	8.51	8.51
	Without optional redemption *	Average life	Years	8.65	7.55	6.66	5.92	5.30	4.78	4.34	3.97
		Final Maturity	Years	02/17/2016	01/12/2015	02/19/2014	05/25/2013	10/12/2012	04/06/2012	10/28/2011	06/13/2011
		Final Maturity	Years	31.27	31.27	31.27	31.27	31.27	31.27	31.02	31.27
Series B	With optional redemption *	Average life	Years	9.58	8.26	7.21	6.36	5.64	5.04	4.57	4.14
		Final Maturity	Years	01/21/2017	09/28/2015	09/08/2014	11/01/2013	02/11/2013	07/08/2012	01/19/2012	08/15/2011
		Final Maturity	Years	15.76	14.01	12.51	11.26	10.01	9.01	8.26	7.51
	Without optional redemption *	Average life	Years	10.44	9.13	8.05	7.16	6.42	5.79	5.26	4.80
		Final Maturity	Years	12/01/2017	08/08/2016	07/13/2015	08/21/2014	11/25/2013	04/08/2013	09/27/2012	04/10/2012
		Final Maturity	Years	31.27	31.27	31.27	31.27	31.27	31.27	31.27	31.27
Series C	With optional redemption *	Average life	Years	9.51	8.21	7.16	6.31	5.59	5.00	4.54	4.11
		Final Maturity	Years	12/26/2016	09/06/2015	08/20/2014	10/16/2013	01/23/2013	06/25/2012	01/08/2012	08/05/2011
		Final Maturity	Years	15.76	14.01	12.51	11.26	10.01	9.01	8.26	7.51
	Without optional redemption *	Average life	Years	10.36	9.06	7.99	7.11	6.36	5.75	5.22	4.76
		Final Maturity	Years	11/02/2017	07/15/2016	06/21/2015	08/01/2014	11/04/2013	03/23/2013	09/13/2012	03/28/2012
		Final Maturity	Years	31.27	31.27	31.27	31.27	31.27	31.27	31.27	31.27

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	93.90%	280,388,050.74	8.55%	96.29%	471,800,000.00
Series B	4.35%	13,000,000.00	4.20%	2.65%	13,000,000.00
Series C	1.74%	5,200,000.00	2.46%	1.06%	5,200,000.00
Issue of Bonds		298,588,050.74			490,000,000.00
Reserve Fund	2.46%	7,350,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,519,606.49	3.960%	
Servicer ppal collect not yet credited	1,529,736.13		
Servicer ints collect not yet credited	330,069.33		
Liabilities	Available	Balance	Interest
Subordinated Loan		7,350,000.00	8.700%
Start-up Loan		401,820.42	5.900%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,360	4,839	
Principal			
Principal outstanding	290,204,419.60	490,013,794.84	
Average loan	86,370.36	101,263.44	
Minimum	327.90	31,116.85	
Maximum	277,883.43	296,052.94	
Interest rate			
Weighted average (wac)	4.45%	3.00%	
Minimum	3.71%	2.41%	
Maximum	5.92%	4.41%	
Final maturity			
Weighted average (WARM) (months)	249	290	
Minimum	05/28/2008	11/22/2009	
Maximum	06/28/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	99.99%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.05	7.58	
10.01 - 20%	0.19	16.26	
20.01 - 30%	0.49	26.52	0.04
30.01 - 40%	1.42	35.71	0.01
40.01 - 50%	4.48	45.57	0.09
50.01 - 60%	15.25	56.11	0.53
60.01 - 70%	55.60	65.57	21.53
70.01 - 80%	22.51	72.03	77.81
Weighted average (WALT)		63.94	73.48
Minimum		0.29	22.46
Maximum		76.15	79.79

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.08%	0.84%	0.92%	0.85%	0.84%
Annual Percentage Rate (CPR)	12.24%	9.59%	10.46%	9.73%	9.64%

Geographic distribution		
	Current	At constitution date
Andalucia	8.28%	8.14%
Aragon	2.41%	2.18%
Asturias	2.19%	2.18%
Balearic Islands	1.53%	1.66%
Basque Country	14.04%	13.03%
Canary Islands	3.62%	3.70%
Cantabria	2.12%	2.31%
Castilla-La Mancha	2.55%	2.45%
Castilla-Leon	5.90%	5.24%
Catalonia	16.66%	17.44%
Extremadura	0.59%	0.60%
Galicia	5.58%	4.88%
La Rioja	0.46%	0.36%
Madrid	23.92%	25.64%
Murcia	2.26%	2.52%
Navarra	0.87%	0.84%
Valencia	6.99%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	82	13,131.11	11,046.52	0.00	24,177.63	40.02	6,408,751.19	6,432,928.82	71.20	64.23
1 to 2 months	24	9,756.00	8,332.89	0.00	18,088.89	29.94	1,828,713.82	1,846,802.71	20.44	65.10
2 to 3 months	6	4,122.50	4,769.44	0.00	8,891.94	14.72	488,467.33	497,359.27	5.50	68.42
3 to 6 months	3	5,254.66	3,994.23	0.00	9,248.89	15.31	248,937.67	258,186.56	2.86	61.18
Total	115	32,264.27	28,143.08	0.00	60,407.35		8,974,870.01	9,035,277.36		64.53

Each range includes the beginning but not the ending time

Additional information