

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 04/30/2007
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
G83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
IAIA Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	59,429.43 280,388,050.74 59.43%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	4.1120% 06/26/2007 624.510864 Gross 530.834234 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2007 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	100,000.00 13,000,000.00 100.00%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	4.4520% 06/26/2007 1,137.733333 Gross 967.073333 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ A2	A A2
Series C ES0313547020	02/24/2004 52	100,000.00 5,200,000.00 100.00%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	5.1020% 06/26/2007 1,303.844444 Gross 1,108.267777 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB+ Baa	BBB Baa
Total		298,588,050.74	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
			% Monthly CPR (SMM)		0.51	0.69	0.87	1.06	1.25	1.44	1.64	1.84	
			% Annual equivalent CPR		6.00	8.00	10.00	12.00	14.00	16.00	18.00	20.00	
Series A	With optional redemption *	Average life	Years	Date	7.14 06/17/2014	6.20 07/09/2013	5.47 10/18/2012	4.86 03/06/2012	4.39 09/19/2011	3.95 04/11/2011	5.01 05/03/2012	5.14 06/19/2012	
		Final Maturity	Years	Date	14.42 09/26/2021	12.67 12/26/2019	11.42 09/26/2018	10.16 06/26/2017	9.42 09/26/2016	8.41 09/26/2015	8.41 09/26/2015	8.41 09/26/2015	
	Without optional redemption *	Average life	Years	Date	7.81 02/17/2015	6.89 03/18/2014	6.13 06/14/2013	5.50 10/26/2012	4.97 04/15/2012	4.51 11/02/2011	4.13 06/14/2011	3.79 02/12/2011	
		Final Maturity	Years	Date	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038
Series B	With optional redemption *	Average life	Years	Date	8.56 11/18/2015	7.43 10/02/2014	6.57 11/23/2013	5.83 02/24/2013	5.27 08/04/2012	4.74 01/25/2012	4.31 08/19/2011	3.97 04/19/2011	
		Final Maturity	Years	Date	14.42 09/26/2021	12.67 12/26/2019	11.42 09/26/2018	10.16 06/26/2017	9.42 09/26/2016	8.41 09/26/2015	7.66 12/26/2014	7.16 06/26/2014	
	Without optional redemption *	Average life	Years	Date	9.39 09/15/2016	8.28 08/09/2015	7.38 09/14/2014	6.62 12/10/2013	5.98 04/19/2013	5.44 10/04/2012	4.96 04/14/2012	4.56 11/20/2011	
		Final Maturity	Years	Date	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	
Series C	With optional redemption *	Average life	Years	Date	8.49 10/25/2015	7.38 09/13/2014	6.52 11/03/2013	5.79 02/09/2013	5.23 07/21/2012	4.71 01/14/2012	4.28 08/08/2011	3.95 04/09/2011	
		Final Maturity	Years	Date	14.42 09/26/2021	12.67 12/26/2019	11.42 09/26/2018	10.16 06/26/2017	9.42 09/26/2016	8.41 09/26/2015	7.66 12/26/2014	7.16 06/26/2014	
	Without optional redemption *	Average life	Years	Date	9.32 08/20/2016	8.22 07/18/2015	7.32 08/22/2014	6.57 11/23/2013	5.93 04/03/2013	5.40 09/20/2012	4.93 04/01/2012	4.53 11/08/2011	
		Final Maturity	Years	Date	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	31.43 09/26/2038	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	93.90%	280,388,050.74	8.55%	96.29%	471,800,000.00
Series B	4.35%	13,000,000.00	4.20%	2.65%	13,000,000.00
Series C	1.74%	5,200,000.00	2.46%	1.06%	5,200,000.00
Issue of Bonds		298,588,050.74			490,000,000.00
Reserve Fund	2.46%	7,350,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,577,727.77	3.960%	
Servicer ppal collect not yet credited	1,242,993.20		
Servicer ints collect not yet credited	424,049.21		
Liabilities	Available	Balance	Interest
Subordinated Loan		7,350,000.00	8.700%
Start-up Loan		401,820.42	5.900%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,389	4,839
Principal			
Principal outstanding		294,254,160.44	490,013,794.84
Average loan		86,826.25	101,263.44
Minimum		105.77	31,116.85
Maximum		278,250.50	296,052.94
Interest rate			
Weighted average (wac)		4.37%	3.00%
Minimum		3.62%	2.41%
Maximum		5.92%	4.41%
Final maturity			
Weighted average (WARM) (months)		250	290
Minimum		05/28/2008	11/22/2009
Maximum		06/28/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.05	7.56
10.01 - 20%		0.16	15.81
20.01 - 30%		0.46	26.22
30.01 - 40%		1.35	35.65
40.01 - 50%		4.44	45.62
50.01 - 60%		14.54	56.11
60.01 - 70%		55.47	65.60
70.01 - 80%		23.52	72.09
Weighted average (WALTV)		64.17	73.48
Minimum		0.11	22.46
Maximum		76.26	79.79

Additional information

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Market

AIAF Mercado de Renta Fija

Register of Book Securities

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Subordinated Loan

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Swap

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Assets Custodian

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Fund Auditors

Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.74%	0.86%	0.81%	0.83%
Annual Percentage Rate (CPR)	7.29%	8.56%	9.83%	9.32%	9.57%

Geographic distribution

	Current	At constitution date
Andalucia	8.24%	8.14%
Aragon	2.39%	2.18%
Asturias	2.16%	2.18%
Balearic Islands	1.56%	1.66%
Basque Country	14.11%	13.03%
Canary Islands	3.63%	3.70%
Cantabria	2.15%	2.31%
Castilla-La Mancha	2.52%	2.45%
Castilla-Leon	5.88%	5.24%
Catalonia	16.61%	17.44%
Extremadura	0.60%	0.60%
Galicia	5.53%	4.88%
La Rioja	0.46%	0.36%
Madrid	24.05%	25.64%
Murcia	2.26%	2.52%
Navarra	0.86%	0.84%
Valencia	6.98%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	93	18,027.26	12,001.76	0.00	30,029.02	41.80	8,239,296.21	8,269,325.23	74.99	64.05
1 to 2 months	23	10,365.09	10,214.30	0.00	20,579.39	28.64	1,881,252.38	1,901,831.77	17.25	66.47
2 to 3 months	5	3,822.58	4,394.36	0.00	8,216.94	11.44	518,493.31	526,710.25	4.78	68.46
3 to 6 months	3	4,141.74	2,999.58	0.00	7,141.32	9.94	250,050.59	257,191.91	2.33	60.95
12 to 18 months	1	2,530.56	3,349.34	0.00	5,879.90	8.18	66,810.88	72,690.78	0.66	75.18
Total	125	38,887.23	32,959.34	0.00	71,846.57		10,955,903.37	11,027,749.94		64.64

Each range includes the beginning but not the ending time

Additional information