

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2007
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
G83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	61,975.72 292,401,446.96 61.98%	100,000.00 471,800,000.00	Floating 3-M Euribor + 0.210% 26.Mar/Jun/Sep/Dec	3.9240% 03/26/2007 601.226460 Gross 511.042491 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2007 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	100,000.00 13,000,000.00 100.00%	100,000.00 13,000,000.00	Floating 3-M Euribor + 0.550% 26.Mar/Jun/Sep/Dec	4.2640% 03/26/2007 1,054.155556 Gross 896.032223 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ A2	A A2
Series C ES0313547020	02/24/2004 52	100,000.00 5,200,000.00 100.00%	100,000.00 5,200,000.00	Floating 3-M Euribor + 1.200% 26.Mar/Jun/Sep/Dec	4.9140% 03/26/2007 1,214.850000 Gross 1,032.622500 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB+ Baa	BBB Baa
Total		310,601,446.96	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		Years	Date	Years	Date	Years	Date	Years	Date								
		% Annual equivalent CPR																	
				0.00		0.51		0.69		0.87		1.06		1.25		1.44		1.64	
				0.00		6.00		8.00		10.00		12.00		14.00		16.00		18.00	
Series A	With optional redemption *	Average life	Years	11.33	05/27/2018	7.00	01/28/2014	6.11	03/10/2013	5.40	06/24/2012	4.79	11/16/2011	05/20/2011	12/27/2010	3.91	09/08/2011	4.61	
		Final Maturity	Years	20.41		14.41		12.91		11.66		10.41		9.41		8.66		8.41	
			Date	06/26/2027	06/26/2021	12/26/2019	09/26/2018	06/26/2017	06/26/2016	09/26/2015	06/26/2015								
	Without optional redemption *	Average life	Years	11.92	12/29/2018	7.67	09/30/2014	6.76	11/02/2013	6.01	02/02/2013	5.39	06/20/2012	12/12/2011	07/03/2011	4.42	02/14/2011	4.04	
		Final Maturity	Years	31.67		31.67		31.67		31.67		31.67		31.67		31.67		31.67	
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series B	With optional redemption *	Average life	Years	13.88	12/15/2020	8.70	10/10/2015	7.60	09/04/2014	6.72	10/18/2013	5.96	01/14/2012	06/07/2012	4.86	07/04/2011	4.43		
		Final Maturity	Years	20.41		14.41		12.91		11.66		10.41		9.41		8.66		7.91	
			Date	06/26/2027	06/26/2021	12/26/2019	09/26/2018	06/26/2017	06/26/2016	09/26/2015	12/26/2014								
	Without optional redemption *	Average life	Years	14.65	09/20/2021	9.56	08/20/2016	8.43	07/06/2015	7.51	08/01/2014	6.73	10/22/2013	02/28/2013	08/07/2012	5.52	02/17/2012	5.05	
		Final Maturity	Years	31.67		31.67		31.67		31.67		31.67		31.67		31.67		31.67	
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series C	With optional redemption *	Average life	Years	13.80	11/14/2020	8.63	09/17/2015	7.55	08/16/2014	6.67	10/01/2013	5.92	12/31/2012	05/21/2012	4.82	06/24/2011	4.40		
		Final Maturity	Years	20.41		14.41		12.91		11.66		10.41		9.41		8.66		7.91	
			Date	06/26/2027	06/26/2021	12/26/2019	09/26/2018	06/26/2017	06/26/2016	09/26/2015	12/26/2014								
	Without optional redemption *	Average life	Years	14.56	08/17/2021	9.49	07/24/2016	8.37	06/14/2015	7.45	07/13/2014	6.68	10/04/2013	02/08/2013	07/24/2012	5.45	02/05/2012	5.02	
		Final Maturity	Years	31.67		31.67		31.67		31.67		31.67		31.67		31.67		31.67	
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	94.14%	292,401,446.96	8.23%	96.29%	471,800,000.00
Series B	4.19%	13,000,000.00	4.04%	2.65%	13,000,000.00
Series C	1.67%	5,200,000.00	2.37%	1.06%	5,200,000.00
Issue of Bonds		310,601,446.96			490,000,000.00
Reserve Fund	2.37%	7,350,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,286,092.43	3.770%	
Servicer ppal collect not yet credited	1,243,883.42		
Servicer ints collect not yet credited	311,078.25		
Liabilities	Available	Balance	Interest
Subordinated Loan		7,350,000.00	8.610%
Start-up Loan		452,047.98	5.710%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,451	4,839
Principal			
Principal outstanding		303,613,463.30	490,013,794.84
Average loan		87,978.40	101,263.44
Minimum		106.92	31,116.85
Maximum		279,343.86	296,052.94
Interest rate			
Weighted average (wac)		4.05%	3.00%
Minimum		3.18%	2.41%
Maximum		5.92%	4.41%
Final maturity			
Weighted average (WARM) (months)		253	290
Minimum		03/28/2009	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.02	7.11
10.01 - 20%		0.15	15.81
20.01 - 30%		0.33	25.73
30.01 - 40%		1.36	36.38
40.01 - 50%		3.86	46.04
50.01 - 60%		12.86	56.01
60.01 - 70%		54.08	65.65
70.01 - 80%		27.34	72.21
Weighted average (WALTV)		64.83	73.48
Minimum		0.11	22.46
Maximum		76.60	79.79

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.99%	0.97%	0.88%	0.84%	0.84%
Annual Percentage Rate (CPR)	11.21%	11.09%	10.03%	9.61%	9.65%

Geographic distribution		
	Current	At constitution date
Andalucia	8.15%	8.14%
Aragon	2.35%	2.18%
Asturias	2.14%	2.18%
Balearic Islands	1.63%	1.66%
Basque Country	13.92%	13.03%
Canary Islands	3.64%	3.70%
Cantabria	2.22%	2.31%
Castilla-La Mancha	2.53%	2.45%
Castilla-Leon	5.81%	5.24%
Catalonia	16.75%	17.44%
Extremadura	0.59%	0.60%
Galicia	5.45%	4.88%
La Rioja	0.45%	0.36%
Madrid	24.28%	25.64%
Murcia	2.22%	2.52%
Navarra	0.86%	0.84%
Valencia	7.02%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	99	16,015.35	11,137.86	0.00	27,153.21	46.30	7,695,457.93	7,722,611.14	81.01	65.04
1 to 2 months	13	5,586.38	4,373.94	0.00	9,960.32	16.98	958,369.53	968,329.85	10.16	66.17
2 to 3 months	4	3,861.18	2,837.50	0.00	6,698.68	11.42	369,151.50	375,850.18	3.94	66.44
3 to 6 months	5	5,176.39	4,815.71	0.00	9,992.10	17.04	383,522.69	393,514.79	4.13	68.71
12 to 18 months	1	2,129.02	2,711.73	0.00	4,840.75	8.25	67,212.42	72,053.17	0.76	74.52
Total	122	32,768.32	25,876.74	0.00	58,645.06		9,473,714.07	9,532,359.13		65.42

Additional information