BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2006
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
G83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody´s Current	Original
Series A ES0313547004	02/24/2004 4,718	64,203.49 302,912,065.82 64.20%	100,000.00 471,800,000.00	Floating 3-M Euribor + 0.210% 26.Mar/Jun/Sep/Dec	3.5860% 12/27/2006 588.375050 Gross 500.118792 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/27/2006 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	100,000.00 13,000,000.00 100.00%	100,000.00 13,000,000.00	Floating 3-M Euribor + 0.550% 26.Mar/Jun/Sep/Dec	3.9260% 12/27/2006 1,003.311111 Gross 852.814444 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A A2	A A2
Series C ES0313547020	02/24/2004 52	100,000.00 5,200,000.00 100.00%	100,000.00 5,200,000.00	Floating 3-M Euribor + 1.200% 26.Mar/Jun/Sep/Dec	4.5760% 12/27/2006 1,169.422222 Gross 994.008889 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB Baa	BBB Baa
Total		321,112,065.82	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,00	0,51	0,60	0,69	0,78	0,87	0,97	1,06
			% Annual equivalent CPR	0,00	6,00	7,00	8,00	9,00	10,00	11,00	12,00
Series A	With optional redemption *	Average life	Years	11.62	7.18	6.70	6.27	5.87	5.51	5.21	4.93
			Date	05/10/2018	12/02/2013	06/12/2013	01/05/2013	08/13/2012	04/01/2012	12/13/2011	09/02/2011
		Final Maturity	Years	20.75	14.75	14.00	13.25	12.49	11.75	11.25	10.75
			Date	06/26/2027	06/26/2021	09/26/2020	12/26/2019	03/26/2019	06/26/2018	12/26/2017	06/26/2017
	Without optional redemption *	Average life	Years	12.20	7.82	7.33	6.89	6.49	6.13	5.79	5.49
			Date	12/07/2018	07/25/2014	01/28/2014	08/19/2013	03/26/2013	11/13/2012	07/15/2012	03/26/2012
		Final Maturity	Years	32.01	32.01	32.01	32.01	32.01	32.01	32.01	32.01
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series B	With optional redemption *	Average life	Years	14.45	9.10	8.50	7.96	7.46	7.00	6.62	6.26
			Date	03/08/2021	11/03/2015	03/31/2015	09/12/2014	03/15/2014	09/26/2013	05/12/2013	12/31/2012
		Final Maturity	Years	20.75	14.75	14.00	13.25	12.49	11.75	11.25	10.75
			Date	06/26/2027	06/26/2021	09/26/2020	12/26/2019	03/26/2019	06/26/2018	12/26/2017	06/26/2017
	Without optional redemption *	Average life	Years	15.22	9.96	9.35	8.79	8.29	7.82	7.40	7.01
			Date	12/14/2021	09/11/2016	01/31/2016	07/12/2015	01/10/2015	07/24/2014	02/22/2014	10/02/2013
		Final Maturity	Years	32.01	32.01	32.01	32.01	32.01	32.01	32.01	32.01
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series C	With optional redemption *	Average life	Years	14.37	9.04	8.45	7.91	7.41	6.95	6.57	6.22
			Date	02/06/2021	10/12/2015	03/11/2015	08/25/2014	02/23/2014	09/10/2013	04/23/2013	12/16/2012
		Final Maturity	Years	20.75	14.75	14.00	13.25	12.49	11.75	11.25	10.75
			Date	06/26/2027	06/26/2021	09/26/2020	12/26/2019	03/26/2019	06/26/2018	12/26/2017	06/26/2017
	Without optional redemption *	Average life	Years	15.13	9.89	9.28	8.73	8.22	7.77	7.34	6.96
			Date	11/12/2021	08/18/2016	01/09/2016	06/20/2015	12/18/2014	07/05/2014	01/31/2014	09/14/2013
		Final Maturity	Years	32.01	32.01	32.01	32.01	32.01	32.01	32.01	32.01
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	94.33%	302,912,065.82	7.96%	96.29%	471,800,000.00	5.21%
Series B	4.05%	13,000,000.00	3.91%	2.65%	13,000,000.00	2.56%
Series C	1.62%	5,200,000.00	2.29%	1.06%	5,200,000.00	1.50%
Issue of Bonds		321,112,065.82			490,000,000.00	
Reserve Fund	2.29%	7,350,000.00		1.50%	7,350,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		8,231,199.45	3.420%
Servicer ppal collect not yet credited		988,278.48	
Servicer ints collect not yet credited		346,397.66	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		7,350,000.00	8.380%
Start-up Loan		502,275.54	5.380%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	3,553	4,839
Principal		
Principal outstanding	319,637,585.09	490,013,794.84
Average loan	89,962.73	101,263.44
Minimum	346.74	31,116.85
Maximum	280,991.94	296,052.94
Interest rate		
Weighted average (wac)	3.61%	3.00%
Minimum	2.62%	2.41%
Maximum	5.40%	4.41%
Final maturity		
Weighted average (WARM) (months)	258	290
Minimum	01/20/2007	11/22/2009
Maximum	06/05/2038	06/23/2038
Index (distribution)		
1-year EURIBOR/MIBOR	100.00	99.99

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.02	6.58		
10.01 - 20%	0.12	15.66		
20.01 - 30%	0.29	26.80	0.04	23.23
30.01 - 40%	0.63	36.31	0.01	38.44
40.01 - 50%	2.77	45.68	0.09	47.42
50.01 - 60%	10.85	56.04	0.53	56.94
60.01 - 70%	51.75	65.78	21.53	67.83
70.01 - 80%	33.58	72.41	77.81	75.21
Weighted average (WALTV)		66.02		73.48
Minimum		0.30		22.46
Maximum		77.05		79.79

Additional information
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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.80%	0.70%	0.87%	0.82%
Annual Percentage Rate (CPR)	8.66%	9.21%	8.03%	9.92%	9.45%

Geographic distribution

	Current	At constitution date
Andalucia	8.01%	8.14%
Aragon	2.33%	2.18%
Asturias	2.19%	2.18%
Balearic Islands	1.59%	1.66%
Basque Country	14.00%	13.03%
Canary Islands	3.65%	3.70%
Cantabria	2.26%	2.31%
Castilla-La Mancha	2.48%	2.45%
Castilla-Leon	5.74%	5.24%
Catalonia	16.82%	17.44%
Extremadura	0.58%	0.60%
Galicia	5.42%	4.88%
La Rioja	0.44%	0.36%
Madrid	24.36%	25.64%
Murcia	2.28%	2.52%
Navarra	0.85%	0.84%
Valencia	6.99%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	82	12,555.48	8,867.28	0.00	21,422.76	34.60	6,961,206.44	6,982,629.20	74.95	67.38
1 to 2 months	19	9,566.47	7,125.87	0.00	16,692.34	26.96	1,524,222.44	1,540,914.78	16.54	66.79
2 to 3 months	5	4,975.87	2,487.84	0.00	7,463.71	12.06	349,993.40	357,457.11	3.84	62.18
3 to 6 months	3	3,620.52	2,698.27	0.00	6,318.79	10.21	258,628.38	264,947.17	2.84	63.38
6 to 12 months	2	5,839.33	4,174.93	0.00	10,014.26	16.18	160,831.22	170,845.48	1.83	72.72
Total	111	36.557,67	25,354.19	0.00	61,911.86		9,254,881.88	9,316,793.74		67.03

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Additional information
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