BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: **08/31/2005**
Currency: **EUR**

Date of constitution
02/18/2004

VAT Reg. no.
G83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
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Start-up Loan
Bankinter

Swap
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Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Next	Rating Fitch / Moody´s: Current	Original
Series A ES0313547004	02/24/2004 4,718	77,136.86 363,931,705.48 77.14%	100,000.00 471,800,000.00	Floating 3-M Euribor + 0.210% 26.Mar/Jun/Sep/Dec	2.3120% 09/26/2005 450.804951 Gross 383.184208 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2005 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	100,000.00 13,000,000.00 100.00%	100,000.00 13,000,000.00	Floating 3-M Euribor + 0.550% 26.Mar/Jun/Sep/Dec	2.6520% 09/26/2005 670.366667 Gross 569.811667 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A A2	A A2
Series C ES0313547020	02/24/2004 52	100,000.00 5,200,000.00 100.00%	100,000.00 5,200,000.00	Floating 3-M Euribor + 1.200% 26.Mar/Jun/Sep/Dec	3.3020% 09/26/2005 834.672222 Gross 709.471389 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB Baa	BBB Baa3
Total		382,131,705.48	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30
			% Monthly CPR (SMM)	0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30
			% Annual equivalent CPR	0,00	8,08	9,19	10,28	11,36	12,43	13,49	14,53
Series A	With optional redemption *	Average life	Years	11.81	6.27	5.82	5.44	5.10	4.81	4.52	4.28
			Date	06/20/2017	12/07/2011	06/25/2011	02/06/2011	10/04/2010	06/22/2010	03/08/2010	12/11/2009
		Final Maturity	Years	22.33	14.33	13.33	12.58	11.83	11.33	10.58	10.08
			Date	12/26/2027	12/26/2019	12/26/2018	03/26/2018	06/26/2017	12/26/2016	03/26/2016	09/26/2015
	Without optional redemption *	Average life	Years	12.27	6.78	6.34	5.94	5.59	5.28	5.00	4.74
			Date	12/03/2017	06/08/2012	12/30/2011	08/09/2011	04/03/2011	12/10/2010	08/28/2010	05/27/2010
		Final Maturity	Years	32.84	32.84	32.84	32.84	32.84	32.84	32.84	32.84
			Date	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038
Series B	With optional redemption *	Average life	Years	16.36	9.06	8.42	7.87	7.37	6.96	6.55	6.20
			Date	01/03/2022	09/19/2014	01/27/2014	07/13/2013	01/12/2013	08/16/2012	03/18/2012	11/11/2011
		Final Maturity	Years	22.33	14.33	13.33	12.58	11.83	11.33	10.58	10.08
			Date	12/26/2027	12/26/2019	12/26/2018	03/26/2018	06/26/2017	12/26/2016	03/26/2016	09/26/2015
	Without optional redemption *	Average life	Years	17.08	9.87	9.24	8.68	8.17	7.72	7.31	6.93
			Date	09/26/2022	07/12/2015	11/25/2014	05/03/2014	10/31/2013	05/17/2013	12/21/2012	08/04/2012
		Final Maturity	Years	32.84	32.84	32.84	32.84	32.84	32.84	32.84	32.84
			Date	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038
Series C	With optional redemption *	Average life	Years	16.28	9.01	8.36	7.83	7.33	6.93	6.50	6.17
			Date	12/07/2021	09/01/2014	01/07/2014	06/27/2013	12/29/2012	08/01/2012	02/29/2012	10/29/2011
		Final Maturity	Years	22.33	14.33	13.33	12.58	11.83	11.33	10.58	10.08
			Date	12/26/2027	12/26/2019	12/26/2018	03/26/2018	06/26/2017	12/26/2016	03/26/2016	09/26/2015
	Without optional redemption *	Average life	Years	17.00	9.81	9.18	8.63	8.12	7.67	7.26	6.89
			Date	08/27/2022	06/21/2015	11/02/2014	04/15/2014	10/13/2013	04/30/2013	11/30/2012	07/20/2012
		Final Maturity	Years	32.84	32.84	32.84	32.84	32.84	32.84	32.84	32.84
			Date	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	95.24%	363,931,705.48	6.68%	96.29%	471,800,000.00	5.21%
Series B	3.40%	13,000,000.00	3.28%	2.65%	13,000,000.00	2.56%
Series C	1.36%	5,200,000.00	1.92%	1.06%	5,200,000.00	1.50%
Issue of Bonds		382,131,705.48			490,000,000.00	
Reserve Fund	1.92%	7,350,000.00		1.50%	7,350,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		18,574,053.58	2.130%
Servicer ppal collect not yet credited		785,402.37	
Servicer ints collect not yet credited		278,105.63	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		7,350,000.00	7.600%
Start-up Loan		753,413.34	4.100%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	3,928	4,839
Principal		
Principal outstanding	372,136,231.82	490,013,794.84
Average loan	94,739.37	101,263.44
Minimum	3,485.50	31,116.85
Maximum	286,923.31	296,052.94
Interest rate		
Weighted average (wac)	2.92%	3.00%
Minimum	2.50%	2.41%
Maximum	4.33%	4.41%
Final maturity		
Weighted average (WARM) (months)	271	290
Minimum	12/21/2006	11/22/2009
Maximum	03/31/2038	06/23/2038
Index (distribution)		
1-year EURIBOR/MIBOR	100.00	99.99

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.01	7.08		
10.01 - 20%	0.03	18.00		
20.01 - 30%	0.13	25.39	0.04	23.23
30.01 - 40%	0.22	34.12	0.01	38.44
40.01 - 50%	0.88	46.54	0.09	47.42
50.01 - 60%	4.37	56.64	0.53	56.94
60.01 - 70%	40.51	66.15	21.53	67.83
70.01 - 80%	53.83	73.50	77.81	75.21
Weighted average (WALTV)		69.37		73.48
Minimum		4.31		22.46
Maximum		78.82		79.79

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.79%	0.85%	0.79%	0.80%
Anual equivalente (CPR)	7.54%	9.11%	9.73%	9.07%	9.17%

Geographic distribution

	Current	At constitution date
Andalucia	8.10%	8.14%
Aragon	2.26%	2.18%
Asturias	2.30%	2.18%
Balearic Islands	1.60%	1.66%
Basque Country	13.86%	13.03%
Canary Islands	3.74%	3.70%
Cantabria	2.27%	2.31%
Castilla-La Mancha	2.51%	2.45%
Castilla-Leon	5.62%	5.24%
Catalonia	16.54%	17.44%
Extremadura	0.62%	0.60%
Galicia	5.40%	4.88%
La Rioja	0.43%	0.36%
Madrid	24.56%	25.64%
Murcia	2.44%	2.52%
Navarra	0.82%	0.84%
Valencia	6.92%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	102	19,002.11	10,200.95	0.00	29,203.06	51.64	8,562,999.01	8,592,202.07	76.54	70.27
1 to 2 months	24	10,688.49	6,626.53	0.00	17,315.02	30.62	1,985,015.21	2,002,330.23	17.84	70.57
2 to 3 months	7	6,095.30	3,943.20	0.00	10,038.50	17.75	621,623.73	631,662.23	5.63	71.63
Total	133	35.785,90	20,770.68	0.00	56,556.58		11,169,637.95	11,226,194.53		70.40

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