

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 06/30/2005
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer

Bankinter

Lead Managers

Morgan Stanley

Bankinter

Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley

Société Générale

Fortis Bank

Ahorro Corporación S.V.

Bear Stearns

EBN Banco

Santander Central Hispano

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	81,456.55 1,055,106,692.15 81.46%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	2.3560% 08/26/2005 490.44 Gross 416.87 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/26/2005 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	2.7260% 08/26/2005 696.64 Gross 592.14 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	3.4760% 08/26/2005 888.31 Gross 755.06 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		1,109,806,692.15	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.00	0.60	0.70	0.80	0.90	1.00	1.10	1.20
		% Annual equivalent CPR		0.00	6.97	8.08	9.19	10.28	11.36	12.43	13.49
Series A	With optional redemption *	Average life	Years	11.27	6.63	6.15	5.74	5.38	5.04	4.74	4.49
		Final Maturity	Years	10/04/2016	02/14/2012	08/22/2011	03/27/2011	11/13/2010	07/15/2010	03/26/2010	12/24/2009
			Date	21.42	15.17	14.16	13.42	12.67	11.91	11.16	10.67
	Without optional redemption *	Average life	Years	11.57	7.06	6.60	6.18	5.81	5.48	5.18	4.91
		Final Maturity	Years	01/19/2017	07/20/2012	02/01/2012	09/03/2011	04/21/2011	12/21/2010	09/03/2010	05/28/2010
			Date	30.68	30.68	30.68	30.68	30.68	30.68	30.68	30.68
Series B	With optional redemption *	Average life	Years	16.01	9.85	9.15	8.56	8.03	7.53	7.08	6.70
		Final Maturity	Years	07/01/2021	05/05/2015	08/22/2014	01/19/2014	07/08/2013	01/08/2013	07/26/2012	03/10/2012
			Date	21.42	15.17	14.16	13.42	12.67	11.91	11.16	10.67
	Without optional redemption *	Average life	Years	16.52	10.58	9.91	9.31	8.77	8.28	7.83	7.42
		Final Maturity	Years	12/31/2021	01/25/2016	05/26/2015	10/19/2014	04/04/2014	10/06/2013	04/26/2013	11/28/2012
			Date	30.68	30.68	30.68	30.68	30.68	30.68	30.68	30.68
Series C	With optional redemption *	Average life	Years	16.02	9.86	9.16	8.57	8.03	7.54	7.08	6.70
		Final Maturity	Years	07/03/2021	05/06/2015	08/24/2014	01/21/2014	07/09/2013	01/09/2013	07/27/2012	03/12/2012
			Date	21.42	15.17	14.16	13.42	12.67	11.91	11.16	10.67
	Without optional redemption *	Average life	Years	16.52	10.59	9.92	9.31	8.77	8.28	7.83	7.43
		Final Maturity	Years	01/02/2022	01/27/2016	05/28/2015	10/20/2014	04/05/2014	10/08/2013	04/27/2013	11/30/2012
			Date	30.68	30.68	30.68	30.68	30.68	30.68	30.68	30.68

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	95.07%	1,055,106,692.15	6.33%	1,295,300,000.00	5.20%
Series B	2.50%	27,700,000.00	3.83%	27,700,000.00	3.15%
Series C	2.43%	27,000,000.00	1.40%	27,000,000.00	1.15%
Issue of Bonds		1,109,806,692.15		1,350,000,000.00	
Reserve Fund	1.40%	15,525,000.00	1.15%	15,525,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		32,084,960.01	2.160%
Servicer ppal collect not yet credited		4,264,690.35	
Servicer ints collect not yet credited		901,190.66	
Liabilities		Available	Balance
Subordinated Loan		15,525,000.00	3.130%
Start-up Loan		906,944.65	3.130%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		13,270	14,973
Principal			
Principal outstanding		1,092,989,660.80	1,350,011,122.77
Average loan		82,365.46	90,163.03
Minimum		247.06	23,621.12
Maximum		284,275.56	295,941.28
Interest rate			
Weighted average (wac)		2.94%	3.25%
Minimum		2.54%	2.41%
Maximum		4.08%	5.00%
Final maturity			
Weighted average (WARM) (months)		254	277
Minimum		07/03/2005	02/28/2005
Maximum		12/30/2035	12/22/2035
Index (distribution)			
1-year EURIBOR/MIBOR		100.00	100.00

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.11	7.57
10.01 - 20%		1.15	16.29
20.01 - 30%		3.84	25.60
30.01 - 40%		7.19	35.57
40.01 - 50%		11.05	45.34
50.01 - 60%		15.12	55.26
60.01 - 70%		18.93	65.12
70.01 - 80%		30.22	75.21
80.01 - 90%		9.38	84.06
90.01 - 100%		3.02	92.42
Weighted average (WALTV)		62.83	67.83
Minimum		0.11	0.08
Maximum		95.04	98.81

Additional information

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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.74%	0.68%	0.68%	0.64%
Anual equivalente (CPR)	9.19%	8.53%	7.83%	7.90%	7.45%

Geographic distribution		
	Current	At constitution date
Andalucia	9.46%	9.70%
Aragon	1.72%	1.73%
Asturias	2.10%	2.04%
Balearic Islands	1.74%	1.72%
Basque Country	7.08%	6.87%
Canary Islands	3.91%	3.86%
Cantabria	2.60%	2.61%
Castilla-La Mancha	2.37%	2.38%
Castilla-Leon	4.87%	4.86%
Catalonia	21.71%	21.63%
Extremadura	0.52%	0.52%
Galicia	3.37%	3.28%
La Rioja	0.34%	0.34%
Madrid	28.68%	28.89%
Melilla	0.00%	0.00%
Murcia	1.63%	1.67%
Navarra	0.54%	0.50%
Valencia	7.35%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	177	28,121.86	14,654.18	0.00	42,776.04	35.56	14,442,718.91	14,485,494.95	76.63	58.15
1 to 2 months	32	10,532.62	7,873.76	0.00	18,406.38	15.30	2,486,226.50	2,504,632.88	13.25	70.92
2 to 3 months	14	6,633.72	5,431.58	0.00	12,065.30	10.03	890,524.67	902,589.97	4.77	67.07
3 to 6 months	7	6,239.09	5,878.37	0.00	12,117.46	10.07	519,128.26	531,245.72	2.81	63.87
6 to 12 months	3	5,940.01	5,509.09	0.00	11,449.10	9.52	225,012.38	236,461.48	1.25	55.17
12 to 18 months	3	16,186.20	7,279.46	0.00	23,465.66	19.51	219,359.52	242,825.18	1.28	67.24
Total	236	73,653.50	46,626.44	0.00	120,279.94		18,782,970.24	18,903,250.18		60.18

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