

BANKINTER 6 Fondo de Titulización de Activos



Brief report

Date: 05/31/2005
Currency: EUR

Date of constitution
 09/25/2003

VAT Reg. no.
 G83756114

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer

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Lead Managers

Morgan Stanley

Bankinter

Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley

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Fortis Bank

Ahorro Corporación S.V.

Bear Stearns

EBN Banco

Santander Central Hispano

Bankinter

Bond Paying Agent

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Market

AIAF Mercado de Renta Fija

Register of Book Securities

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Subordinated Loan

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Start-up Loan

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Swap

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Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original	
Series A ES0313546006	09/30/2003 12,953	81,456.55 1,055,106,692.15 81.46%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	2.3560% 08/26/2005 490.44 Gross 416.87 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/26/2005 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	2.7260% 08/26/2005 696.64 Gross 592.14 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	3.4760% 08/26/2005 888.31 Gross 755.06 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		1,109,806,692.15	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				0,00	0,60	0,70	0,80	0,90	1,00	1,10	1,20
				0,00	6,97	8,08	9,19	10,28	11,36	12,43	13,49
Series A	With optional redemption *	Average life	Years	11.45	6.73	6.24	5.83	5.46	5.12	4.81	4.55
			Date	11/09/2016	02/20/2012	08/25/2011	03/27/2011	11/12/2010	07/12/2010	03/21/2010	12/18/2009
		Final Maturity	Years	21.50	15.25	14.25	13.50	12.75	11.99	11.25	10.75
			Date	11/26/2026	08/26/2020	08/26/2019	11/26/2018	02/26/2018	05/26/2017	08/26/2016	02/26/2016
	Without optional redemption *	Average life	Years	11.75	7.16	6.69	6.27	5.89	5.55	5.25	4.98
			Date	02/26/2017	07/26/2012	02/04/2012	09/04/2011	04/20/2011	12/18/2010	08/29/2010	05/21/2010
Final Maturity		Years	30.76	30.76	30.76	30.76	30.76	30.76	30.76	30.76	
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	
Series B	With optional redemption *	Average life	Years	16.16	9.95	9.24	8.65	8.11	7.61	7.15	6.77
			Date	07/25/2021	05/10/2015	08/25/2014	01/20/2014	07/07/2013	01/06/2013	07/22/2012	03/05/2012
		Final Maturity	Years	21.50	15.25	14.25	13.50	12.75	11.99	11.25	10.75
		Date	11/26/2026	08/26/2020	08/26/2019	11/26/2018	02/26/2018	05/26/2017	08/26/2016	02/26/2016	
	Without optional redemption *	Average life	Years	16.67	10.68	10.00	9.39	8.85	8.35	7.90	7.49
			Date	01/26/2022	01/31/2016	05/30/2015	10/20/2014	04/03/2014	10/03/2013	04/21/2013	11/22/2012
Final Maturity		Years	30.76	30.76	30.76	30.76	30.76	30.76	30.76	30.76	
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	
Series C	With optional redemption *	Average life	Years	16.17	9.96	9.25	8.65	8.11	7.61	7.15	6.77
			Date	07/27/2021	05/14/2015	08/27/2014	01/22/2014	07/08/2013	01/07/2013	07/23/2012	03/06/2012
		Final Maturity	Years	21.50	15.25	14.25	13.50	12.75	11.99	11.25	10.75
		Date	11/26/2026	08/26/2020	08/26/2019	11/26/2018	02/26/2018	05/26/2017	08/26/2016	02/26/2016	
	Without optional redemption *	Average life	Years	16.68	10.69	10.01	9.40	8.85	8.35	7.90	7.49
			Date	01/28/2022	02/05/2016	05/31/2015	10/21/2014	04/04/2014	10/05/2013	04/23/2013	11/24/2012
Final Maturity		Years	30.76	30.76	30.76	30.76	30.76	30.76	30.76	30.76	
		Date	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	95.07%	1,055,106,692.15	6.33%	95.95%	1,295,300,000.00
Series B	2.50%	27,700,000.00	3.83%	2.05%	27,700,000.00
Series C	2.43%	27,000,000.00	1.40%	2.00%	27,000,000.00
Issue of Bonds		1,109,806,692.15			1,350,000,000.00
Reserve Fund	1.40%	15,525,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,893,473.50	2.160%	
Servicer ppal collect not yet credited	3,168,399.13		
Servicer ints collect not yet credited	988,087.74		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	3.130%
Start-up Loan		906,944.65	3.130%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	13,373	14,973	
Principal			
Principal outstanding	1,105,469,608.51	1,350,011,122.77	
Average loan	82,664.29	90,163.03	
Minimum	15.04	23,621.12	
Maximum	284,848.72	295,941.28	
Interest rate			
Weighted average (wac)	2.95%	3.25%	
Minimum	2.65%		
Maximum	4.08%	5.00%	
Final maturity			
Weighted average (WARM) (months)	255	277	
Minimum	06/04/2005	02/28/2005	
Maximum	12/22/2035	12/22/2035	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.10	7.77	0.04	6.96
10.01 - 20%	1.12	16.30	0.56	17.00
20.01 - 30%	3.81	25.68	2.28	25.68
30.01 - 40%	7.01	35.58	5.08	35.51
40.01 - 50%	11.08	45.33	8.60	45.30
50.01 - 60%	14.97	55.28	13.22	55.28
60.01 - 70%	18.79	65.14	17.49	65.25
70.01 - 80%	30.17	75.27	25.23	75.87
80.01 - 90%	9.85	83.99	21.50	83.30
90.01 - 100%	3.10	92.56	5.99	94.63
Weighted average (WALTV)		63.05		67.83
Minimum		0.00		0.08
Maximum		95.22		98.81

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.64%	0.69%	0.74%	0.67%	0.64%
Anual equivalente (CPR)	7.40%	7.98%	8.57%	7.79%	7.37%

Geographic distribution		
	Current	At constitution date
Andalucia	9.48%	9.70%
Aragon	1.72%	1.73%
Asturias	2.09%	2.04%
Balearic Islands	1.74%	1.72%
Basque Country	7.05%	6.87%
Canary Islands	3.92%	3.86%
Cantabria	2.63%	2.61%
Castilla-La Mancha	2.35%	2.38%
Castilla-Leon	4.84%	4.86%
Catalonia	21.72%	21.63%
Extremadura	0.52%	0.52%
Galicia	3.37%	3.28%
La Rioja	0.34%	0.34%
Madrid	28.69%	28.89%
Melilla	0.00%	0.00%
Murcia	1.64%	1.67%
Navarra	0.54%	0.50%
Valencia	7.34%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	193	32,192.91	16,164.81	0.00	48,357.72	39.34	14,558,160.28	14,606,518.00	76.39	59.66
1 to 2 months	44	15,248.41	10,023.37	0.00	25,271.78	20.56	2,930,402.60	2,955,674.38	15.46	59.41
2 to 3 months	8	4,247.17	3,535.63	0.00	7,782.80	6.33	644,134.59	651,917.39	3.41	75.14
3 to 6 months	7	4,791.39	4,132.12	0.00	8,923.51	7.26	381,658.33	390,581.84	2.04	54.66
6 to 12 months	5	16,014.76	9,948.86	0.00	25,963.62	21.12	420,497.72	446,461.34	2.33	68.90
12 to 18 months	1	4,223.61	2,395.93	0.00	6,619.54	5.39	63,764.75	70,384.29	0.37	58.17
Total	258	76,718.25	46,200.72	0.00	122,918.97		18,998,618.27	19,121,537.24		60.11

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