

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2020
Currency: EUR

Constitution date
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Underwriters
Morgan Stanley
Société Générale

Fortis Bank
Ahorro Corporación Financiera
Bear Stearns
EBN Banco
Banco Santander

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current
Series A ES0313546006	09/30/2003 12,953	10,208.83 132,234,974.99 10.21%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 08/26/2020 0.000000 Gross 0.000000 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/26/2020 "Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313546014	09/30/2003 277	21,297.81 5,899,493.37 21.30%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.3210% 08/26/2020 17.471303 Gross 14.151755 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AA (sf)	A2 A+ AA (sf)
Series C ES0313546022	09/30/2003 270	21,317.05 5,755,603.50 21.32%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0710% 08/26/2020 58.344766 Gross 47.259260 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2 (sf) AA (sf)	Baa3 BBB+
Total		143,890,071.86	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	
		Final Maturity	Years	11/22/2020	11/21/2020	11/21/2020	11/21/2020	11/21/2020	11/21/2020	11/21/2020	11/21/2020	11/21/2020	
	Without optional redemption *	Average life	Years	4.13	3.97	3.81	3.67	3.54	3.41	3.29	3.17		
		Final Maturity	Years	07/09/2024	05/19/2024	03/18/2024	01/26/2024	12/07/2023	10/22/2023	09/08/2023	07/28/2023		
Series B	With optional redemption *	Average life	Years	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49		
		Final Maturity	Years	11/22/2020	11/21/2020	11/21/2020	11/21/2020	11/21/2020	11/21/2020	11/21/2020	11/21/2020		
	Without optional redemption *	Average life	Years	10.26	10.01	9.76	9.51	9.26	9.01	8.76			
		Final Maturity	Years	08/26/2030	05/26/2030	02/26/2030	02/26/2030	11/26/2029	08/26/2029	05/26/2029	02/26/2029		
Series C	With optional redemption *	Average life	Years	0.49	0.49	0.49	0.49	0.49	0.49	0.49			
		Final Maturity	Years	11/22/2020	11/21/2020	11/21/2020	11/21/2020	11/21/2020	11/21/2020	11/21/2020			
	Without optional redemption *	Average life	Years	10.37	10.19	9.98	9.77	9.56	9.34	9.11			
		Final Maturity	Years	10/07/2030	07/30/2030	05/18/2030	03/02/2030	12/14/2029	09/23/2029	07/02/2029	04/10/2029		
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%													

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	91.90%	132,234,974.99	17.48%	95.95%	1,295,300,000.00
Series B	4.10%	5,899,493.37	13.38%	2.05%	27,700,000.00
Series C	4.00%	5,755,603.50	9.38%	2.00%	27,000,000.00
Issue of Bonds		143,890,071.86			1,350,000,000.00
Reserve Fund	9.38%	13,500,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets		Balance	
		Interest	Interest
Treasury Account		18,076,863.90	-0.619%
Servicer ppal collect not yet credited		610,961.12	
Servicer ints collect not yet credited		13,148.14	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.720%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	
		At constitution date	At constitution date
Count		4,605	14,973
Principal			
Principal outstanding		139,920,293.87	1,350,011,122.77
Average loan		30,384.43	90,163.03
Minimum		34.72	23,621.12
Maximum		143,929.09	295,941.28
Interest rate			
Weighted average (wac)		0.39%	3.25%
Minimum		0.04%	2.41%
Maximum		3.34%	5.00%
Final maturity			
Weighted average (WARM) (months)		111	277
Minimum		08/01/2020	02/28/2005
Maximum		12/22/2035	12/22/2035
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.26	6.64	0.04	6.97
10.01 - 20%	17.09	15.62	0.56	17.00
20.01 - 30%	31.79	25.27	2.28	25.68
30.01 - 40%	30.52	35.25	5.08	35.51
40.01 - 50%	13.24	43.35	8.60	45.30
50.01 - 60%	0.09	53.41	13.22	55.28
60.01 - 70%			17.50	65.25
70.01 - 80%			25.24	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	27.73		67.83	
Minimum	0.03		0.08	
Maximum	53.58		98.81	

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.22%	0.22%	0.28%	0.47%
Annual Percentage Rate (CPR)	3.69%	2.58%	2.65%	3.30%	5.52%

Geographic distribution

	Current	At constitution date
Andalucia	10.23%	9.70%
Aragon	1.38%	1.73%
Asturias	2.25%	2.04%
Balearic Islands	1.81%	1.72%
Basque Country	7.35%	6.87%
Canary Islands	4.20%	3.86%
Cantabria	2.39%	2.61%
Castilla-La Mancha	2.44%	2.39%
Castilla-Leon	4.67%	4.86%
Catalonia	24.66%	21.63%
Extremadura	0.35%	0.52%
Galicia	3.54%	3.28%
La Rioja	0.20%	0.34%
Madrid	25.60%	28.89%
Melilla		0.00%
Murcia	1.49%	1.67%
Navarra	0.45%	0.50%
Valencia	7.01%	7.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	50	14,123.80	224.35	0.00	14,348.15	1.53	1,644,408.87	1,658,757.02	34.93	21.77	
from > 1 to = 2 months	11	7,732.48	189.20	0.00	7,921.68	0.84	344,668.38	352,590.06	7.42	20.88	
from > 2 to = 3 months	5	4,969.20	242.74	0.00	5,211.94	0.56	247,627.46	252,839.40	5.32	38.44	
from > 3 to = 6 months	9	15,000.32	429.50	0.00	15,429.82	1.65	268,734.79	284,164.61	5.98	19.00	
from > 6 to < 12 months	3	13,711.62	574.48	0.00	14,286.10	1.52	136,895.26	151,181.36	3.18	26.62	
from = 12 to < 18 months	2	7,210.14	411.39	0.00	7,621.53	0.81	57,571.75	65,193.28	1.37	36.46	
from = 18 to < 24 months	2	17,280.90	166.47	0.00	17,447.37	1.86	15,033.51	32,480.88	0.68	12.26	
from ≥ 2 years	37	791,340.03	64,171.72	0.00	855,511.75	91.23	1,096,246.50	1,951,758.25	41.10	40.78	
	Subtotal	119	871,368.49	66,409.85	0.00	937,778.34	100.00	3,811,186.52	4,748,964.86	100.00	27.51
Total	119	871,368.49	66,409.85	0.00	937,778.34		3,811,186.52	4,748,964.86			